

REGISTERED NUMBER: 05740395 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010  
FOR  
CAROUSEL AMUSEMENTS LIMITED**

WEDNESDAY



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FOR THE YEAR ENDED 31ST MARCH 2010**

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**CAROUSEL AMUSEMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**DIRECTORS.**

J D M Hill  
M J G Hill  
J H Cogger  
G J Cogger

**SECRETARY**

MC Secretaries Limited

**REGISTERED OFFICE:**

Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:**

05740395 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**SOLICITORS:**

Ramsbottom & Co  
5 Seagrove Avenue  
Hayling Island  
Hampshire  
PO11 9EU

**CAROUSEL AMUSEMENTS LIMITED (REGISTERED NUMBER: 05740395)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2010**

	Notes	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	1,979	4,858
Tangible assets	3	1,140,515	1,274,345
		<u>1,142,494</u>	<u>1,279,203</u>
<b>CURRENT ASSETS</b>			
Stocks		19,550	14,570
Debtors		55,424	73,057
Cash at bank and in hand		44,613	47,029
		<u>119,587</u>	<u>134,656</u>
<b>CREDITORS</b>			
Amounts falling due within one year		457,296	416,653
		<u>457,296</u>	<u>416,653</u>
<b>NET CURRENT LIABILITIES</b>		<u>(337,709)</u>	<u>(281,997)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		804,785	997,206
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(711,386)	(757,682)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(62,185)</u>	<u>(77,375)</u>
<b>NET ASSETS</b>		<u><u>31,214</u></u>	<u><u>162,149</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	400	400
Profit and loss account		30,814	161,749
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,214</u></u>	<u><u>162,149</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**CAROUSEL AMUSEMENTS LIMITED (REGISTERED NUMBER: 05740395)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

DATE

X 19th July 2010 X and were

X 

X

M J G Hill - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents income, net of value added tax, from the company's principal activities. Revenue is recognised at point of sale in respect of cash takings and accrued income for licence fees received.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Machines and rides	- 10% or 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**CAROUSEL AMUSEMENTS LIMITED (REGISTERED NUMBER. 05740395)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009 and 31st March 2010	14,478
<b>AMORTISATION</b>	
At 1st April 2009	9,620
Charge for year	2,879
At 31st March 2010	12,499
<b>NET BOOK VALUE</b>	
At 31st March 2010	1,979
At 31st March 2009	4,858

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2009	2,388,909
Additions	57,058
Disposals	(49,189)
At 31st March 2010	2,396,778
<b>DEPRECIATION</b>	
At 1st April 2009	1,114,565
Charge for year	175,155
Eliminated on disposal	(33,457)
At 31st March 2010	1,256,263
<b>NET BOOK VALUE</b>	
At 31st March 2010	1,140,515
At 31st March 2009	1,274,344

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	312,177	407,163

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
400	Ordinary		400	400

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2010**

**6 CONTROLLING PARTY**

The company is controlled by the directors



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CAROUSEL AMUSEMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Morris Crocker*

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date *31st August, 2010*