#### **COMPANY REGISTRATION NUMBER 05739950**

# ABBINET LTD ABBREVIATED ACCOUNTS 31 MARCH 2009

# **SOLUTIONS IN ACCOUNTING LIMITED**

Accountants Ground Floor 2 Compton Way Witney Oxfordshire OX28 3AB



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# ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2009

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# ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABBINET LTD YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SOLUTIONS IN ACCOUNTING LIMITED Accountants

Aftolledan

Ground Floor 2 Compton Way Witney Oxfordshire OX28 3AB

23 November 2009

#### ABBREVIATED BALANCE SHEET

#### 31 MARCH 2009

	2009			2008
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			<u>702</u>	93
CURRENT ASSETS				
Debtors		3,992		7,438
Cash at bank and in hand		5,810		10,923
		9,802		18,361
CREDITORS: Amounts falling due w	vithin one year	2,782		6,285
NET CURRENT ASSETS		<del></del>	7,020	12,076
TOTAL ASSETS LESS CURRENT LIA	ABILITIES		7,722	12,169
CAPITAL AND RESERVES				
Called-up equity share capital	4		1	1
Profit and loss account			<del>7,721</del>	12,168
SHAREHOLDERS' FUNDS			7,722	12,169

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 November 2009.

MRS A SMITH Director

Company Registration Number: 05739950

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

20% reducing balance

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2009

### 2. FIXED ASSETS

1 Ordinary shares of £1 each

				Tangible Assets
	COST At 1 April 2008 Additions			146 798
	At 31 March 2009			944
	DEPRECIATION At 1 April 2008 Charge for year			53 189
	At 31 March 2009			242
	NET BOOK VALUE At 31 March 2009			702
	At 31 March 2008			93
3.	TRANSACTIONS WITH THE DIRECTOR			
	The directors overdrawn account was repaid in for	all in July 2007.		
4.	SHARE CAPITAL			
	Authorised share capital:			
			2009 £	2008 £
	100 Ordinary shares of £1 each		100	100
	Allotted, called up and fully paid:			
		2009	2008	0