Registered Number 05739950

Abbinet Ltd

Abbreviated Accounts

31 March 2011

Abbinet Ltd **Registered Number 05739950**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			876		562
			876		562
Current assets					
Debtors		3,527		2,148	
Cash at bank and in hand		3,212		4,908	
Total current assets		6,739		7,056	
Creditors: amounts falling due within one year		(4,821)		(3,722)	
Net current assets (liabilities)			1,918		3,334
Total assets less current liabilities			2,794		3,896
Total net assets (liabilities)			2,794		3,896
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			2,793		3,895
Shareholders funds			2,794		3,896

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:
Mrs A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2010	944	944
Additions	533	533
At 31 March 2011	1,477	1,477
Depreciation		
At 01 April 2010	382	382
Charge for year	219	219
At 31 March 2011	601	601
Net Book Value		
At 31 March 2011	876	876

At 31 March 2010	-	562	562

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1