

AASK PROPERTY DEVELOPMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Company Registration Number 05739932

Baker Tilly Tax and Accounting Limited

Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

TUESDAY



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COMPANIES HOUSE

AASK PROPERTY DEVELOPMENT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AASK PROPERTY DEVELOPMENT LIMITED*Registered Number 05739932***ABBREVIATED BALANCE SHEET****31 DECEMBER 2013**

	Note	2013		2012	
		£	£	£	£
Current assets					
Stocks		60,000		60,000	
Debtors		11,382		11,382	
Cash at bank and in hand		18,623		22,766	
		<u>90,005</u>		<u>94,148</u>	
Creditors: Amounts falling due within one year		<u>(171,522)</u>		<u>(172,567)</u>	
Net current liabilities			<u>(81,517)</u>		<u>(78,419)</u>
 Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			(81,617)		(78,519)
 Shareholder's funds			<u>(81,517)</u>		<u>(78,419)</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

AASK PROPERTY DEVELOPMENT LIMITED

Registered Number 05739932

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

Mr A J Belcher
Director



The notes on page 3 form part of these abbreviated accounts.

AASK PROPERTY DEVELOPMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has one piece of land to be sold. The position of the company is reliant on the profitable sale of this land.

The accounts have been prepared on a going concern basis as the directors have confirmed their continued support. The loan accounts will not be withdrawn until funds are available to do so.

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown represents the value of work done in the year and is determined by reference to the stage of completion of each contract exclusive of Value Added Tax for property development.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2. Related party transactions

As at 31 December 2013 the company was owed £11,014 (2012 - owed £11,014) from ABC Brickwork and Scaffolding Limited a company 100% owned by Mr A J Belcher.

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>