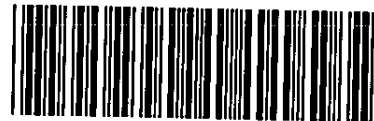


TUESDAY



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#4

COMPANIES HOUSE

AASK PROPERTY DEVELOPMENT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration Number 05739932

RSM Tenon Limited

Accountants & Business Advisers

Vantage

Victoria Street

Basingstoke

Hampshire

AASK PROPERTY DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AASK PROPERTY DEVELOPMENT LIMITED*Registered Number 05739932***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
Current assets					
Stocks		60,000		170,000	
Debtors		11,382		30,813	
Cash at bank and in hand		22,766		789	
		<u>94,148</u>		<u>201,602</u>	
Creditors: Amounts falling due within one year		<u>(172,567)</u>		<u>(274,653)</u>	
Net current liabilities			<u>(78,419)</u>		<u>(73,051)</u>
 Capital and reserves					
Called-up share capital	3		100		100
Profit and loss account			(78,519)		(73,151)
 Shareholder's funds			<u>(78,419)</u>		<u>(73,051)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

AASK PROPERTY DEVELOPMENT LIMITED

Registered Number 05739932

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

Mr A J Belcher
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

AASK PROPERTY DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has one piece of land to be sold. The position of the company is reliant on the profitable sale of this land.

The accounts have been prepared on a going concern basis as the directors have confirmed their continued support. The loan accounts will not be withdrawn until funds are available to do so.

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown represents the value of work done in the year and is determined by reference to the stage of completion of each contract exclusive of Value Added Tax for property development.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

2 Related party transactions

As at 31 December 2012 the company was owed £11,014 (2011 - owed £30,445) from ABC Brickwork and Scaffolding Limited a company 100% owned by Mr A J Belcher.

3. Share capital

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

AASK PROPERTY DEVELOPMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3 Share capital (*continued*)

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>