Registered Number 05739104

RAINBOW PROMOTIONS UK LTD

Abbreviated Accounts

30 April 2008

RAINBOW PROMOTIONS UK LTD **Registered Number 05739104**

Balance Sheet as at 30 April 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		975		1,109
Total fixed assets			975		1,109
Current assets					
Stocks		2,907		3,133	
Debtors		2,148		1,640	
Cash at bank and in hand		576		1,232	
Total current assets		5,631		6,005	
Creditors: amounts falling due within one year		(54,034)		(26,953)	
Net current assets			(48,403)		(20,948)
Total assets less current liabilities			(47,428)		(19,839)
Total net Assets (liabilities)			(47,428)		(19,839)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(47,528)		(19,939)
Shareholders funds			(47,428)		(19,839)

a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 March 2009

And signed on their behalf by:
A CLIFFORD, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 April 2007	1,233
additions	232
disposals	
revaluations	
transfers	
At 30 April 2008	1,465
Depreciation	
At 30 April 2007	124
Charge for year	366
on disposals	
At 30 April 2008	490
Net Book Value	
At 30 April 2007	1,109
At 30 April 2008	975

3 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100