

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2013  
for  
Arora Investments Limited**



# **Arora Investments Limited (Registered number: 5738608)**

## **Contents of the Financial Statements for the Year Ended 31 March 2013**

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# **Arora Investments Limited**

**Company Information  
for the Year Ended 31 March 2013**

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**DIRECTORS:**

Surinder Arora  
Guy Morris  
Subash Arora

**SECRETARY:**

Subash Arora

**REGISTERED OFFICE**

The Grove  
Bath Road  
Harmondsworth  
Middlesex  
UB7 0DG

**REGISTERED NUMBER:**

5738608

# **Arora Investments Limited (Registered number: 5738608)**

## **Report of the Directors for the Year Ended 31 March 2013**

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The directors present their report with the financial statements of the company for the year ended 31 March 2013

### **PRINCIPAL ACTIVITY**

The company was dormant in the year under review

### **DIRECTORS**

The directors during the year under review were

Surinder Arora  
Guy Morris  
Subash Arora

The directors holding office at 31 March 2013 did not hold any beneficial interest in the issued share capital of the company at 1 April 2012 (or date of appointment if later) or 31 March 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD:**



Guy Morris - Director

Date

20/12/13

# Arora Investments Limited (Registered number: 5738608)

## Balance Sheet 31 March 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Investments	3	150,000	150,000
<b>CURRENT ASSETS</b>			
Debtors	4	19,225	19,225
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>153,032</u>	<u>153,032</u>
<b>NET CURRENT LIABILITIES</b>		<u>(133,807)</u>	<u>(133,807)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,193</u>	<u>16,193</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	<u>16,192</u>	<u>16,192</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,193</u>	<u>16,193</u>

The company did not trade during the current year or preceding year and accordingly no profit or loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Directors on 20/12/13 and were signed on its behalf by

  
 Guy Morris - Director

The notes form part of these financial statements

# Arora Investments Limited (Registered number: 5738608)

## Notes to the Financial Statements for the Year Ended 31 March 2013

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

The following principal accounting policies have been applied

#### Going concern

The financial statements have been prepared on a going concern basis

#### Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from producing a cash flow statement on the grounds that it is a wholly owned subsidiary of a Arora Holdings Limited and the company is included in the consolidated financial statements

### 2 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012

#### Factors affecting the tax charge

The tax assessed for the year is the same as the standard rate of corporation tax in the UK

### 3 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>150,000</u>
At 31 March 2012	<u>150,000</u>

The investment (at cost), relates to 150,000 units held in various Jersey Property Unit Trusts

# Arora Investments Limited (Registered number: 5738608)

## Notes to the Financial Statements - continued for the Year Ended 31 March 2013

### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other debtors	<u>19,225</u>	<u>19,225</u>

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	15	15
Amounts owed to group undertakings	<u>153,017</u>	<u>153,017</u>
	<u>153,032</u>	<u>153,032</u>

### 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2013	2012
Number	Class	Nominal value	£	£
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

### 7 RESERVES

	Profit and loss account £
At 1 April 2012	16,192
Profit for the year	<u>-</u>
At 31 March 2013	<u>16,192</u>

### 8 CONTINGENT LIABILITIES

A bank loan facility is provided by a consortium of banks to Arora Family Trust. It is secured by fixed and floating charges over the assets of the parent and by intra-group guarantees provided by some group companies, of which this company is one. As at 31 March 2013 the bank loan amounted to £384,500,000 (2012 £384,500,000).

# **Arora Investments Limited (Registered number: 5738608)**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2013**

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### **9 RELATED PARTY DISCLOSURES**

The company is a wholly-owned subsidiary of Arora Holdings Limited and utilises the exemption contained in Financial Reporting Standard 8 'Related Party Disclosures' not to disclose any transactions with wholly-owned entities that are part of the group. The consolidated financial statements of Arora Holdings are available to the public and can be obtained from The Grove, Bath Road, Harmondsworth, Middlesex, UB7 0DG.

Included within other debtors at the year end are amounts owed by Arora Family Trust and its subsidiaries of £19,225 (2012: £19,225).

### **10 ULTIMATE CONTROLLING PARTY**

The immediate and ultimate parent company is Arora Holdings Limited, a company registered in the United Kingdom, and the parent of the largest and smallest group for which group accounts are drawn up and of the which company is a member.

The ultimate controlling parties of Arora Holdings Limited are Surinder and Sunita Arora, due to their majority shareholding in the company, both of whom are directors of the parent company.

The consolidated financial statements of Arora Holdings Limited are available to the public and can be obtained from The Grove, Bath Road, Harmondsworth, Middlesex, UB7 0DG.