

**Abbreviated Unaudited Accounts**

**for the Year Ended 31st March 2013**

**for**

**ACADEMY SPORTS & LEISURE LIMITED**

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**for the Year Ended 31st March 2013**

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**ACADEMY SPORTS & LEISURE LIMITED**

**Company Information**  
**for the Year Ended 31st March 2013**

**DIRECTORS:**

Mrs K L Attwood  
S R Attwood  
C J Emms  
Mrs N Rawlins  
C J Rawlins

**SECRETARY:**

C J Rawlins

**REGISTERED OFFICE:**

Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**REGISTERED NUMBER:**

05738292 (England and Wales)

**ACCOUNTANTS:**

Davies Mayers Barnett LLP  
Pillar House  
113/115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS

**ACADEMY SPORTS & LEISURE LIMITED (REGISTERED NUMBER: 05738292)**

**Abbreviated Balance Sheet**  
**31st March 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,212	4,283
<b>CURRENT ASSETS</b>			
Stocks		62,701	35,536
Debtors		47,768	25,491
Cash at bank		64	861
		<u>110,533</u>	<u>61,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(113,506)</u>	<u>(59,361)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(2,973)</u>	<u>2,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,239</u>	<u>6,810</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>1,139</u>	<u>6,710</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,239</u>	<u>6,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th October 2013 and were signed on its behalf by:

C J Rawlins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods supplied to customers during the year, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged from the month of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2012	29,957
Additions	477
At 31st March 2013	<u>30,434</u>
<b>DEPRECIATION</b>	
At 1st April 2012	25,674
Charge for year	548
At 31st March 2013	<u>26,222</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>4,212</u>
At 31st March 2012	<u>4,283</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2013**

3. **CREDITORS**

Creditors include an amount of £ 6,171 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
40	Ordinary 'A'	£1	<b>40</b>	40
20	Ordinary 'B'	£1	<b>20</b>	20
20	Ordinary C	£1	<b>20</b>	20
20	Ordinary D	£1	<b>20</b>	20
			<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.