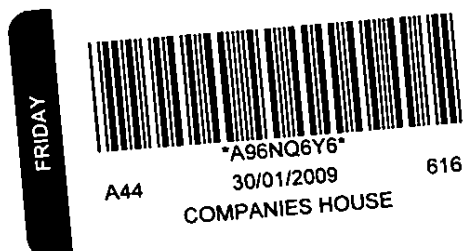


REGISTERED NUMBER: 05737612 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
QUERCUS (UK) LIMITED**



QUERCUS (UK) LIMITED

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QUERCUS (UK) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS: Miss L Beard
A K Poynton

SECRETARY: Miss L Beard

REGISTERED OFFICE: 41 Park Road
Freemantle
Southampton
Hampshire
SO15 3AW

REGISTERED NUMBER: 05737612 (England and Wales)

ACCOUNTANTS: Buckley & Co
Chartered Accountants
41 Park Road
Freemantle
Southampton
Hampshire
SO15 3AW

QUERCUS (UK) LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	31.3.08 £	31.3.07 £
FIXED ASSETS			
Tangible assets	2	18,777	7,216
CURRENT ASSETS			
Stocks		4,902	-
Debtors		13,652	1,655
Cash at bank and in hand		136	24
		<u>18,690</u>	<u>1,679</u>
CREDITORS			
Amounts falling due within one year		<u>41,064</u>	<u>8,303</u>
NET CURRENT LIABILITIES		<u>(22,374)</u>	<u>(6,624)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,597)</u>	<u>592</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(3,599)</u>	<u>590</u>
SHAREHOLDERS' FUNDS		<u>(3,597)</u>	<u>592</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

QUERCUS (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
.....29/1/09..... and were signed on its behalf by:



.....
Miss L Beard - Director

.....
A K Poynton - Director

The notes form part of these abbreviated accounts

QUERCUS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	7,401
Additions	14,281
	<hr/>
At 31 March 2008	21,682
DEPRECIATION	
At 1 April 2007	185
Charge for year	2,720
	<hr/>
At 31 March 2008	2,905
NET BOOK VALUE	
At 31 March 2008	18,777
	<hr/>
At 31 March 2007	7,216
	<hr/>

QUERCUS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	£1	<u>2</u>	<u>2</u>