

The Insolvency Act 1986

2.17B**Statement of administrators' proposals**

Name of Company

Scorpio Print Finishers Limited

Company number

05736879

In the High Court of Justice, Chancery Division
Leeds District Registry

{full name of court}

Court case number
182 of 2007We Howard Smith
KPMG LLP
1 The Embankment
Neville Street
Leeds LS1 4DW
United KingdomRichard Dixon Fleming
KPMG LLP
1 The Embankment
Neville Street
Leeds LS1 4DW
United Kingdom

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on 4 April 2007

Signed


Joint Administrators

Dated

4 April 2007

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to researchers of the public record.

Rachel Welbourne
KPMG LLP
1 The Embankment
Neville Street
Leeds LS1 4DW
United Kingdom

Tel 0113 254 2985

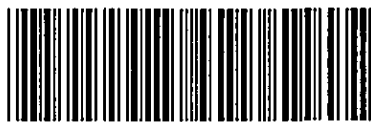
DX Number DX 724440 Leeds

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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COMPANIES HOUSE



**Scorpio Print Finishers Limited
(in administration)**

Report to Creditors pursuant
to Paragraph 49 of Schedule
B1 of the Insolvency Act
1986

4 April 2007



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1 Glossary

Administrators	Howard Smith and Richard Dixon Fleming of KPMG LLP
Administration Order	The Administration Order granted by the High Court of Justice, Chancery Division, Leeds District Registry, in respect of Scorpio Print Finishers Limited dated 9 February 2007 Court Administration Order number 182 of 2007
Company	Scorpio Print Finishers Limited (company registered number 05736879)
Director	Darren Walker
Skipton	Skipton Business Finance Limited, a subsidiary of Skipton Building Society The provider of invoice discounting facilities to the Company and 'Qualifying Floating Charge' (QFC) holder



2 Introduction

At a meeting of the Board of the Company held on 9 February 2007 it was resolved that with due regard to the financial position it would be in the best interests of the Company and its creditors that it be placed in administration

On 9 February 2007 Skipton as QFC holder filed a petition to appoint administrators in the High Court of Justice, Leeds and Howard Smith and I were appointed Joint Administrators

Howard Smith and I are authorised to act as insolvency practitioners by the Insolvency Practitioners Association

In accordance with Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the functions of the Joint Administrators may be exercised by either or both of them

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators now set out their proposals for achieving the purpose of the administration and for the conduct of the administration

The report also includes certain information required to be provided to creditors in accordance with Rule 2.33 of the Insolvency (Amendment) Rules 2003. No information has been excluded from this report on the grounds that it might prejudice the Company's commercial interests pursuant to Rule 2.33(7)

The appropriate statutory information is set out in Appendix 1

The Administrators draw creditors' attention to Sections 7 and 8 of this report

- Section 7 sets out the reasons why the administrators do not deem an initial meeting of creditors necessary, and
- Section 8 sets out the Administrators' proposal for the administration

3 Background

The Company was incorporated on 9 March 2006 to purchase part of the business and certain assets of Scorpio Print Finishing Limited (in administration) (company number 03681877) from its administrators, Charles MacMillan and Toby Underwood of BDO Stoy Hayward LLP (BDO)

The Company's principle activity was providing print finishing support services to the print industry. It operated from a leasehold site at Pudsey, Leeds, and employed 86 people at the time of appointment.

4 Events leading to the petition for an Administration Order

In its first eight months of trading to 30 November 2006, the Company reported a loss before tax of £970,000 on sales of £4 million.

In light of this performance we understand the Director explored turnaround strategies including a solvent exit. By January 2007 it was clear that these options would not provide a solution and as the Company was continuing to make losses the Director took professional advice.

On 22 January 2007 the Director filed a notice of intention to appoint administrators and instructed KPMG Restructuring LLP to identify and progress potential purchasers of the Company or the business and assets.

On 9 February 2007 the Director concluded that the Company was insolvent and that there was no possibility of a solvent solution. Skipton petitioned the court for the appointment of administrators and Howard Smith and I were appointed Joint Administrators.

5 Purpose, initial strategy and progress of the Administration

5.1 Purpose of the administration

Schedule B1 of the Insolvency Act 1986 states that the administrator of a company must perform his functions with the objective of

- a rescuing the company as a going concern, or
- b achieving a better result for the company's creditors as a whole than would be likely if the company were wound up, or
- c realising property in order to make a distribution to one or more secured or preferential creditors

5.2 Achieving the purposes of the administration

Purpose (a)

Whilst part of the business and certain assets were preserved by means of a going concern sale, the Administrators do not consider that this achieves purpose (a), rescuing the *company* as a going concern

Purpose (b)

The overarching strategy of the insolvency was to achieve a going concern sale of the business in order to optimise realisations and reduce the value of creditors that would result from a cessation of trade and redundancy of the workforce. Placing the Company into administration ensured that a sale was completed thereby protecting the remaining jobs and preserving asset values, primarily the book debts and Plant and Machinery (P&M)

We consider that this purpose is met by the Administration

Purpose (c)

Depending on further realisations there may be funds available to make a distribution to the preferential creditors. However we consider this unlikely. Details of assets realisations and distributions are set out below

5.3 Initial strategy

The strategy involved a short, focused marketing exercise of the Company, business and assets. This was independently performed on behalf of the Company by KPMG LLP Restructuring



5.4 Progress of the Administration

5.4.1 Sale of the business

On 22 January 2007 the Director filed a 'notice of intention to appoint administrators' and instructed KPMG LLP Restructuring to perform an accelerated sale process

An outline of the opportunity was prepared and presented to a number of potential interested parties including printers, competitors, corporate investors, and wealthy investors known to be interested in such opportunities. Conversations were held with 13 parties and further information was provided to seven of these. By the 6 February 2007 deadline one offer had been received.

On 9 February 2007 Howard Smith and I were appointed Joint Administrators. Following due consideration of the alternatives, the offer received was accepted immediately on our appointment. The work in progress and customer contracts were sold to Pudsey Print Finishers Limited for £5,000 plus VAT. The unencumbered assets were sold to Finish Plant Limited for £55,000 plus VAT, of which £30,000 plus VAT was deferred and is payable in six monthly instalments of £5,000 plus VAT due on the first of each month from 1 May 2007. My agents, Bache Treharne LLP (Bache), recommended acceptance of the offer. Mr Walker is the sole director of both of these companies.

As previously mentioned the business and assets were subject to an insolvency procedure 11 months earlier. The progress report of this previous administration as prepared by BDO and filed at Companies House on 5 May 2006, shows that despite contacting 70 parties they did not manage to generate any non-connected interest in respect of sale of business.

Companies House records indicate that on 20 February 2007 Pudsey Print Finishers Limited changed its name to Scorpio Print Solutions Limited.

5.4.2 Other matters

EC regulations do apply and the centre of main interest is in the United Kingdom.

6 Statement of Affairs and Estimated Outcome

We have requested the statement of affairs but not as yet received it back. The Director has been granted an extension of time for its production and we anticipate its receipt imminently. I will communicate its content as part of my next report.

In accordance with Rule 2.33 of the Insolvency (Amendment) Rules 2003, details of the financial position of the Company are outlined below and a list of the Company's creditors is attached as appendix 5.

	Note	Book value per Company records £000	Administrators' Estimated Outcome £000
Assets specifically pledged			
Plant and Machinery	6.1.1	2,672	1,000
Motor vehicles		63	35
Less: Due to fixed charge holders	6.1.6		(1,355)
			<hr/>
(Deficit) to fixed charge holders			(320)
			<hr/>
Book debts	6.1.2	927	731
Less: Amount owed to Skipton	6.1.2	(721)	(724)
			<hr/>
Surplus c/f			7
			<hr/>
Assets not specifically pledged			
Plant & Machinery, Office Equipment, Fixtures & Fittings	6.1.1	37	55
Stock and work in progress	6.1.3	89	5
Book debt surplus b/f	6.1.2		7
Other debtors and prepayments	6.1.4	Nil	8
			<hr/>
			75
Less: Cost of realisations (estimate)	6.1.5		(75)
			<hr/>
Amount available to preferential creditors			Nil
Preferential claims – employees	6.1.7		(6)
Prescribed part			Nil
			<hr/>
(Shortfall) to preferential creditors			(6)
			<hr/>

Source: Company Management Accounts and Administrators' estimates

6.1.1 Plant and machinery

The net book value of 'Plant and Machinery' (P&M) as per the books and records at 31 October 2006 was £2.68 million. An analysis of Company records suggest that P&M with a net book value of £2.68 million was specifically charged to Davenham, Barclays Asset Finance (Barclays), Yorkshire Bank Plc (Yorkshire), ING Lease (ING) and Atlas (Atlas Copco). Our agents, Bache, independently valued these items at £1 million. We compared the valuations to the debts outstanding on a financier by financier basis and concluded that there was no equity available.

An independent valuation estimated the market value of all unencumbered assets (including office equipment and additional items of P&M not on the asset register) at £60,000 on a going concern basis and significantly less on a forced sale, ex-situ basis. This valuation was caveated with regard to ownership of the main unencumbered item that was not listed in the asset register.

On 9 February 2007 these unencumbered assets were sold for £55,000.

6.1.2 Book debts

At appointment book debts totalled £1.05 million. Taking into account disputed and historic bad debts the realisable figure is expected to be in the range of £530,000 to £731,000.

These trade debtors are subject to an invoice discounting agreement with Skipton. Skipton is collecting these debts and banking the receipts directly into their trust account and as such they do not appear on our Receipts and Payments account as they have not passed through the Administrators' bank account.

The Administrators are facilitating and monitoring the collection to ensure any potential surplus is realised.

6.1.3 Stock

Immediately on appointment a full stock-take was performed to confirm the stock position and safeguard the position of the trade creditors claiming 'Retention of Title' (ROT) over goods supplied.

Agreement was reached with all known trade creditors with valid ROT claims and the remaining liability was passed onto the purchasing company.

On 9 February 2007 the value in the Work-In-Progress (WIP) was sold for £5,000.

6.1.4 Other debtors and prepayments

We have identified a number of sundry debtors and reimbursable prepayments that we estimate may realise up to £8,000.

6.1 5 Costs of realisations

Administrators' fees

In the period to 30 March 2007 we have incurred time costs of £40,090 representing 179.9 hours at an average rate of £223.10 per hour. This includes tax, VAT, employee and pension's advice from KPMG LLP in-house specialists. At this stage it is anticipated that further time costs of approximately £27,000 will be incurred.

In accordance with SIP 9, a breakdown of these costs and expenses for each grade of staff is attached as Appendix 2 and a creditors' guide to fees is enclosed as Appendix 3.

Please note that all staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to this assignment but is reflected in the general level of charge out rates.

Other professional fees

Legal fees are expected to total £15,000 principally as a result of preparation of the sale contract and in support of the Administrators' fulfilling their statutory duties.

The remaining professional fees relate to valuation agents.

Other costs

We have incurred other costs totalling £241 relating to statutory advertising. These are detailed in the Administrators' abstract of receipts and payments attached as Appendix 4.

6.1.6 Secured creditors

At the date of our appointment Skipton was owed £724,000 (before on-going interest and fees) secured against book debts with a gross value of £1.05 million.

There were five financiers with indebtedness totalling £1.36 million secured against specific items of P&M, comprising Davenham, Barclays, Yorkshire, ING and Atlas.

Skipton has a floating charge over all the business and assets.

6.1.7 Available to preferential creditors

In January and February 2007 we understand that the Company made a total of 99 redundancies. No former employee has claimed for arrears of wages but we estimate that their total preferential claim in respect of holiday pay to be circa £6,000.

The potential preferential claims relating to the remaining 86 employees were avoided on completion of the going concern sale.



6.1.8 Available to unsecured creditors

The debenture held by Skipton is dated after 15 September 2003 (the date the Enterprise Act 2002 was introduced). Therefore, in accordance with paragraph 176A(9) of Schedule B1 Insolvency Act 1986, a Prescribed Part would be available to unsecured creditors out of the Company's net property. The Prescribed Part is calculated as a percentage of floating charge realisations (after costs and preferential creditors), being 50% of the first £10,000 and 20% of the balance up to a maximum of £600,000.

Based on the estimates outlined above there will not be a prescribed part.

7 Creditors meeting

Pursuant to Paragraph 52(1) of Schedule B1 of the Insolvency Act 1986, the grounds where a Paragraph 51(1) initial meeting of creditors need not be held are where the Administrators think as follows

- a That the company has sufficient property to enable each creditor of the company to be paid in full
- b That the company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176(A)(2)(a) (Prescribed Parts)
- c That neither of the objectives specified in paragraph 3(1)(a) and (b) can be achieved (these objectives are set out in Section 5 1 of this report)

On the basis of current information the Administrators believe that there will not be sufficient funds to enable a distribution to be made to the unsecured creditors over and above the prescribed part (should one apply) and as such consider that the Paragraph 52(1) section (b) applies, and therefore do not propose to hold an initial meeting of creditors. The Administrators are, however, required to summon an initial creditors meeting if it is requested

- by creditors of the Company whose debts amount to at least 10% of the total debts of the Company, and
- in the prescribed manner (detailed below), and
- in the prescribed period (detailed below)

A request for an initial meeting of creditors must be made in writing to the Administrators on the prescribed form as set out in Rule 2.37 of the Insolvency Rules 1986 (Form 2.21B – a copy of which is included with this report) and include

- a list of the creditors concurring with the request, showing the amounts of their respective debts in the Administration,
- from each creditor concurring, written confirmation of his concurrence, and
- a statement of the purpose of the proposed meeting

If the Administrators' are not requested to call a meeting within 12 days of the date of this report, the proposals (excluding proposals relating to the Administrators' remuneration) will be deemed to have been accepted

Should any creditor request to establish a creditors committee then a creditors' meeting will need to be requested by that creditor in order to establish whether any other creditors wish to participate. In accordance with Rule 2.50 of The Insolvency Rules, the committee will need to comprise 3 to 5 members whose claims against the Company have not been rejected

8 Administrators' Proposals

The Joint Administrators propose the following resolutions

RESOLUTION (1):


- to continue to do all such things reasonably expedient and generally exercise all their powers as Joint Administrators as they, in their discretion, consider desirable in order to maximise realisations from the assets of the Company,
- to investigate and, if appropriate, pursue any claims that the Company may have,
- to seek an extension to the administration period if deemed necessary by the Joint Administrators,
- when it is anticipated that no better realisations will be made in the administration than would be available in a winding up, to take the necessary steps to put the Company into either Creditors' Voluntary Liquidation or Compulsory Liquidation or Company Voluntary Arrangement as deemed appropriate by the Joint Administrators, in the event the Joint Administrators deem that liquidation is not appropriate because no dividend will become available to creditors and there are no other outstanding matters that require to be dealt with in a liquidation, then the Joint Administrators shall file the appropriate notices at Companies House and the Company will subsequently be dissolved,
- in the event that Creditors' Voluntary Liquidation is deemed appropriate, the Joint Administrators be permitted to seek the appointment of Howard Smith and Richard Dixon Fleming of KPMG LLP as joint liquidators of Scorpio Print Finishers Limited, without any further recourse to creditors and that they may act jointly and severally in their duties. In accordance with paragraph 83(7) and Rule 2.117(3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved, and
- upon the appointment of a Liquidator or Supervisor or the filing of a notice at Companies House that the Company be subsequently dissolved, the Administrators will cease to act and the Administrators will be discharged of all liabilities at that point as detailed in Paragraph 98 of Schedule B1 of the Insolvency Act 1986

RESOLUTION (2).

- the Joint Administrators be authorised to draw fees on account from the assets of Scorpio Print Finishers Limited from time to time during the period of the administration based on time properly spent at KPMG LLP charge out rates that reflect the complexity of the assignment. Also, that the Joint Administrators be authorised to draw disbursements from time to time to include category two disbursements, and
- that any costs of KPMG LLP in respect of Tax, VAT and Pensions advice provided to the Joint Administrators be based upon time costs and shall be paid out of the assets of the Scorpio Print Finishers Limited



Scorpio Print Finishers Limited (in administration)
Report to Creditors pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986
KPMG LLP
4 April 2007



Richard Dixon Fleming
Joint Administrator



Appendix 1 – Statutory information

Date of Incorporation	9 March 2006
Company number	05736879
Previous registered office	Richardshaw Road Grangefield Industrial Estate Pudsey Leeds LS28 6QW
Present registered office	KPMG LLP 1 The Embankment Neville Street Leeds LS1 4DW
Trading address	Richardshaw Road Grangefield Industrial Estate Pudsey Leeds LS28 6QW
Authorised share capital	100,000 £1 ordinary shares
Called up share capital	1 £1 ordinary share
Shareholder	Mr DL Walker
Director	Mr DL Walker
Company secretary	Mrs B Walker
Employees	86
Previous names	None



Scorpio Print Finishers Limited (in administration)
Report to Creditors pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986
KPMG LLP
4 April 2007

Appendix 2 – Administrators’ time costs to 30 March 2007

SIP 9 Compliant fees worksheet

Consolidated time spent by grade

Activity	Partner/Direction	Management	Administrators	Support	Total Hours	Total Cost £	Average Rate £
Administration & planning							
Pre appointment checks	0.00	2.00	1.00	0.00	3.00	830.00	276.67
Appointment related formalities	3.50	6.10	40.30	1.50	51.40	9,169.50	1,783.9
Bonding & bordercan	0.00	0.00	0.70	0.00	0.70	98.00	140.00
Strategy documents	3.50	5.00	3.00	0.00	11.50	3,475.00	302.17
Shareholder correspondence	0.00	1.00	0.00	0.00	1.00	345.00	345.00
Fees & WIP	0.00	0.00	0.50	0.00	0.50	97.50	195.00
General cashing	0.00	0.00	0.50	0.00	0.50	92.00	184.00
Reconciliations	0.00	0.00	0.80	0.00	0.80	112.00	140.00
Initial C1 & VAT reviews	0.00	0.00	9.60	0.00	9.60	1,985.00	206.77
	7.00	14.10	56.40	1.50	79.00	16,204.00	205.11
Investigation							
Questionnaires & checklist	1.50	0.00	0.00	0.00	1.50	570.00	380.00
Pre appointment transactions	0.00	2.00	0.00	0.00	2.00	690.00	345.00
	1.50	2.00	0.00	0.00	3.50	1,260.00	360.00
Realisation of assets							
Household property	0.00	0.00	2.00	0.00	2.00	280.00	140.00
Plant & machinery	0.00	3.00	0.00	0.00	3.00	1,035.00	345.00
Vehicles	0.00	0.00	0.80	0.00	0.80	112.00	140.00
Stock & WIP	0.00	2.00	0.00	0.00	2.00	690.00	345.00
Debtors	2.00	6.00	0.00	0.00	8.00	2,830.00	353.75
Sale of business	7.00	4.00	1.10	0.00	12.10	4,194.00	346.61
Open cover ins	0.00	1.00	0.00	0.00	1.00	345.00	345.00
	9.00	16.00	3.90	0.00	28.90	9,486.00	328.24
Trading							
Employee correspondence	0.00	0.00	0.00	1.50	1.50	175.00	90.00
General cashing	0.00	0.00	0.30	0.00	0.30	58.50	195.00
	0.00	0.00	0.30	1.50	1.80	192.50	107.50

Consolidated time spent by staff		Project/Function	Management	Administration	Support	Total Hours	Total Cost £	Average Rate £
Activities								
Creditors								
Newly creditors		0.00	2.00	0.00	0.00	2.00	600.00	300.00
Creditor correspondence		0.00	2.00	0.00	0.00	2.00	3,672.00	1,836.00
Reports to creditors		0.00	1.00	0.00	0.00	1.00	315.00	315.00
Pre appointment VAT PAYE/C1		0.00	0.50	0.50	0.00	1.00	284.50	284.50
Secured creditors		6.30	1.50	0.00	0.00	7.80	2,911.50	371.27
Employee correspondence		0.00	3.00	23.40	0.00	26.40	4,391.00	162.13
Pension funds		0.00	0.20	1.70	0.00	1.90	380.50	199.95
Pension reviews		0.00	0.50	0.00	0.00	0.50	172.50	345.00
Total hours/cost		6.30	11.00	47.20	2.00	66.50	12,947.00	194.69
		23.80	43.10	107.80	5.00	179.70	40,090.50	223.10

		Fees drawn	Hours/Costs to date
B34		0.00	0.00
In the period		0.00	179.70
C14		0.00	40,090.50
			179.70
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KPMG LLP Restructuring charge out rates

2007/2008

Grade	£/hour
Partner	440
Director	380
Senior Manager	345
Manager	275
Assistant Manager	195
Case Administrator	140
Support	90

Appendix 3 - A creditors' guide to administrators' fees - England and Wales

1 Introduction

- 1.1 When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrators' fees. This guide is intended to help creditors be aware of their rights to approve and monitor fees and explains the basis on which fees are fixed.

2 The nature of administration

- 2.1 Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court. The administrator of a company must perform his functions with the objective of
- rescuing the company as a going concern, or
 - achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
 - realising property in order to make a distribution to one or more secured or preferential creditors.
- 2.2 Administration may be followed by a company voluntary arrangement or liquidation.

3 The creditors' committee

- 3.1 The creditors have the right to appoint a committee with a minimum of three and a maximum of five members. One of the functions of the committee is to determine the basis of the administrators' remuneration. The committee is established at the meeting of creditors which the administrator is required to hold within three months of the administration order to consider his proposals. The administrator must call the first meeting of the committee within three months of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide such information as it may require.

4 Fixing the administrators' fees

- 4.1 The basis for fixing the administrators' remuneration is set out in rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed either
- as a percentage of the value of the property which the administrator has to deal with, or
 - by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration.
- 4.2 It is for the creditors' committee (if there is one) to determine on which of these bases the remuneration is to be fixed, and if it is to be fixed as a percentage, to fix the percentage to be applied. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters
- the complexity (or otherwise) of the case,
 - any responsibility of an exceptional kind or degree which falls on the administrator,
 - the effectiveness with which the administrator appears to be carrying out, or to have carried out, his duties,
 - the value and nature of the assets which the administrator has to deal with.
- 4.3 If there is no creditors' committee, or the committee does not make the requisite determination, the administrators' remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court.

on application by the administrator

5 What information should be provided by the administrator?

- 5.1 When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The administrator should always make available an up to date receipts and payments account. Where the fee is to be charged on a time basis the administrator should be prepared to disclose the amount of time spent on the case and the charge-out value of the time spent, together with such additional information as may reasonably be required having regard to the size and complexity of the case. Where the fee is charged on a percentage basis the administrator should provide details of any work which has been, or is intended to be contracted out which would normally be undertaken directly by a administrator or his staff.
- 5.2 The payment of expenses and disbursements is not subject to approval by the committee or the creditors. However, where a administrator makes, or proposes to make, a separate charge by way of expenses and disbursements to recover the cost of facilities provided by his own firm, he should disclose those charges to the committee or the creditors when seeking approval of his fees, together with an explanation of how those charges are made up and the basis on which they are arrived at.

6 What if a creditor is dissatisfied?

- 6.1 If a creditor believes that the administrators' remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

7 What if the administrator is dissatisfied?

- 7.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrators' notice of his application must be sent to such of the company's creditors as the court may direct and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

8 Other matters relating to fees

- 8.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors. If the administrator is a solicitor and employs his own firm to act in the insolvency, profit costs may not be paid unless authorised by the committee, the creditors or the court.

Whilst every care has been taken in its preparation, this statement is intended for general guidance only.



Scorpio Print Finishers Limited (in administration)
Report to Creditors pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986
KPMG LLP
4 April 2007

Appendix 4 – Receipts & payments account to 30 March 2007

RECEIPTS		£
Brought forward from previous Abstract (if Any)		0 00
Plant & machinery		22,500 00
Furniture & equipment		2,500 00
Customer Contracts & WIP		5,000 00
Bank interest, net of tax		118 16
Other Debts & Pre-payments		736 49
Floating ch VAT payable		5,250 00
Carried forward to		36,104 65
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		0 00
Advertising		240 88
Agents'/Valuers' fees		2,000 00
Floating ch VAT rec'able		392 16
Carried forward to		2,633 04
* continuation sheet / next abstract		

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed



Scorpio Print Finishers Limited (in administration)
Report to Creditors pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986
KPMG LLP
4 April 2007

Appendix 5 – Creditor list as at 9 February 2007

Scorpio Print Finishers Limited
B - Company Creditors

Key	Name	Address	£
CA00	Abacus Express Ltd	114 Burley Road Leeds LS3 1JP	3,945.43
CA01	Addressing & Mailing Solutions Ltd	No 1 Optima Business Park, Pinder Road Hoddesdon Hertfordshire EN11 0DQ	(736.49)
CA02	AFI Aerial Platforms	2nd Floor Diamond House Diamond Business Park Wakefield West Yorkshire WF2 8PT	6,715.11
CA03	Aire Bearings Ltd	34 Bradford Road, Stanningley Pudsey, LS28 6DD	3,573.34
CA04	Airfor Engineering Ltd	Hillside Farm, Weltherby Road Long Marston, York YO26 7NG	0.00
CA05	Air Services Ltd	Unit E Holly Park Mills, Upper Carr Lane, Calverley Leeds LS28 5QE	0.00
CA06	Alchemy Print Finishers	Unit A Centrepoin Marshall Stevens Way Manchester Lancashire M17 1PP	1,855.97
CA07	A Mahoney Haulage	38 Wrose Street, Shipley, BD18 1AA	3,241.87
CA08	AMMP Electrical Ltd	2 Rhum Close, Bradford West Yorkshire BD6 2TF	3,351.23
CA09	Anglo Carbon & Contacts Ltd	Waterloo Mills Waterloo Road Pudsey LS28 8DH	277.51
CA0A	Appleyard Vehicle Contracts	Manor Street Sheepscar Leeds LS7 1PZ	350.96
CA0B	ASE Autogate	Bridge House Dock Lane, Shipley West Yorkshire, BD18 1BU	150.00
CA0C	Atlas Machinery (UK) Ltd	Unit 1 Flanshaw Industrial Estate, Flanshaw Lane Wakefield WF2 9LP	0.00
CA0D	Autobody Care Ltd	Unit 4 First Ave Leeds West Yorkshire LS28 6QN	0.00
CA0E	Avick	Unit E, Green Lane Industrial Park, Featherstone WF7 6TA	0.01
CARV	Arval Limited	3020 The Crescent Birmingham Business Park Birmingham, B37 7YE	0.00
CATE	A Team Distribution Ltd	1/2 Wells Road Leeds West Yorkshire LS20 9AL	0.00
CATL	Atlas Copco Customer Finance A B	SE - 10523 Stockholm, Sweden	0.00
CAUD	Audi Finance	Brunswick Court, Yeomans Drive Blacklands Milton Keynes MK14 5LR	0.00
CB00	Bacile Trehanie	Cornwall House, 31 Lionel Street Birmingham, B3 1AP	0.00
CB01	Balson	Adwalton Moor Business Estate Inmoor Road Dnglington West Yorkshire BD11 2PT	6,513.03
CB02	Benson Belts Ltd	Spensvale Works Balne Road, Cleckheaton BD19 4EW	0.00
CB03	BID Group	Unit C Eiland Close, Bolton, BL5 3XE	0.00
CB04	Biscor Ltd	Unit 8 Kingsmark Freeway Bradford West Yorkshire, BD12 7HW	276.88
CB05	Bootham Engineers	Mechanical Handling Any Johnson Way York, YO30 4WT	0.00
CB06	WH Bowker	Holme Road, Bamber Bridge, Preston Lancashire PR5 6BP	90,404.50
CB07	Brookworth	The Old Police Station Bolton Road Salsden West Yorkshire, BD20 0JY	1,725.78
CB08	British Telecommunications	Telephone House 170-175 Moor Lane Preston PR1 1BA	100.63
CB09	Burcas Ltd	Park Lane Handsworth Birmingham, B21 8LT	1,859.44
CB0A	BullDog Broadband	1 Triangle Business Park Stoke Mandeville Buckinghamshire HP22 5BL	(236.29)
CB0B	Busy Bees Ltd	Kuhlramm House Lancaster Way, Lichfield, Staffordshire, WS13 8SA	0.00
CB0C	Busch (UK) Ltd	Hortonwood 30/35 Telford Shropshire TF1 7YB	822.50
CB0D	Buhrs UK Ltd	Chiltem House, Basingstoke Hampshire RG21 7AT	(893.00)
CBAR	Barclays Asset Finance	Churchill Plaza, Churchill Way Basingstoke Hampshire RG21 7GP	382,500.00
CBET	Betaforce Limited	PO Box 119 Sheepcote Lane Sheffield S9 1TY	0.00
CC00	The Contributions Agency	Loughbenton Newcastle Upon-Tyne NE98 1YA	0.00
CC01	Calor Gas Ltd	Athena Drive, Tachbrook Park Warwick CV34 6RL	4,393.12
CC02	CB Associates	Unit 8 Southfield Mills Topcliffe Lane Morley, Leeds LS27 0HW	4,293.78

Signature

Date

Scorpio Print Finishes Limited
B - Company Creditors

Key	Name	Address	£
CC03	Commerce Business Systems	Unit 4 Commerce Court Bradford BD4 8NW	47 92
CC04	Charles Walker (Habasit Ross) Ltd	Habasit Division Habegger House, Silsden BD20 0LA	2 617 05
CC05	Chormo (UK) Ltd	Phoenix Avenue Green Lane Industrial Park Featherstone Leeds WF7 6EP	(41 49)
CC06	Chris Wright (Baldon) Ltd	Hollins Hill Depot Otley Road Shipley West Yorkshire BD17 7QB	264 38
CC07	Chubb Fire Ltd	PO BOX 12066 Marathon House Aberdeen AB15 6WW	687 09
CC08	Chubb Electronic Ltd	PO BOX 12066 Marathon House Aberdeen AB15 6WW	473 53
CC09	Cilo UK Ltd	Unit 6 Acre Ridge Industrial Estate Alfreton Derbyshire DL55 7RG	107 58
CC0A	City Electrical Factors Ltd	PO BOX 55 Tower Court Business Centre Oakdale Road York YO30 4YY	186 91
CC0B	City Glass Merchants	33 Usher Street Bradford West Yorkshire BD4 7ES	690 91
CC0C	Clad Safety	PO Box 123 Camwal Road Harrogate HG1 4XR	690 91
CC0D	CLM Ltd	CLM House Galborne Enterprise Park Warrington WA3 3GR	1 150 03
CC0E	Colour Display Ltd	Concept House, Victoria Industrial Park Victoria Road Leeds LS14 2LA	379 53
CC0F	Countersales UK Ltd	Global Distribution Centre High Mill Business Park Leeds LS27 0WJ	0 00
CC0G	CPV Roller Services	Low Lane Mills Leeds LS28 9AD	0 00
CC0H	Cabtree & Hill Ltd	60 Banner Street Bradford BD3 9RH	7 554 08
CC0I	Credisafe.com (UK) Ltd	Bryn House Caerphilly Business Park, Van Road Caerphilly CF83 3GG	0 00
CC0J	CR Taylor Timber Merchants	Thornion Road Branch 330 Thornton Road, Bradford West Yorkshire, BD8 8LD	(786 35)
CC0K	Custom Counters	24 Newlands Park Crescent Scarborough YO12 6DS	1 104 51
CC0U	Countersales UK Ltd	High Mill Business Park, Mill Street Leeds West Yorkshire LS27 0WJ	0 00
CD00	D2 Bearing & Engineering Services Ltd	Gibson Street Bradford BD3 9TR	(750 00)
CD01	Danwood Finance Ltd	60 High Street, Redhill Surrey RH1 1NY	346 62
CD02	The Danwood Group Ltd	Harrison Place Lincoln LN6 3DG	47 66
CD03	Darpak Packaging Systems Ltd	Unit 11 Hillside Works Hunsworth Cleckheaton BD19 4DW	0 00
CD04	Dataslam Network Services	Woodlands Court, Truro Business Park, Truro Cornwall TR4 9NH	1 823 39
CD05	Dependable Services	Cross Green Way Cross Green Industrial Estate Leeds, LS9 0SE	4 448 99
CD06	Donmo UK Ltd	Bar Hill Cambridge CB3 8TG	(775 00)
CD07	Dowding & Mills	Colwall Street Sheffield S9 3WP	752 00
CD08	Dransfield Engineering Services Ltd	Cotswold Avenue Chadderton Oldham, OL9 8PJ	0 00
CD09	DRB Wire Manufacturers Ltd	Oxspring Wire Mills Oxspring, Sheffield S36 8YW	1 717 38
CD0A	DTS Engineering Ltd	273 North Road Atherton Manchester, Lancashire M46 0RF	922 38
CE00	Eden Springs UK Ltd	3 Livingstone Boulevard Hamilton International Technology Blantyre G72 0BP	248 43
CE01	Endurance Machine Knives Ltd	47 Orchard Leaze, Cam. Dursley Gloucestershire GL11 6HY	0 00
CE02	Europeex	49 The Green Ossett Wakefield West Yorkshire WF5 0AL	0 00
CE03	Ezeplan	PO BOX 7071 Leicester LE5 2XR	0 00
CE04	EDF Energy	Gadcon House Exeter EX1 3UT	0 00
CF00	Farsley Transport Ltd	Unit 2, 420 Tong Street, Bradford BD4 6LP	0 00
CF01	Forbo Swift Adhesives Ltd	Bridge Street, Chalfonts Cambridgeshire PE16	0 00
CF02	Ford & Warren Solicitors	Westgate Point Westgate Leeds LS1 2AX	0 00

Signature _____

Date _____

Scorpio Print Finishes Limited
B - Company Creditors

Key	Name	Address	£
CF03	Forkey Group	Shawcross Business Park, Owl Lane, Dewsbury, West Yorkshire WF12 7RF	11 986 10
CF04	Frama (UK) Ltd	15 Limes Court, High Street, Huddersdon Hertfordshire EN11 8EP	189 79
CF05	F & T Kitchen (Stanningley) Ltd	Vickersdale Works Stanningley Pudsey LS28 6JW	622 78
CF06	Friedheim International Ltd	Park house Hemel Hempstead Herts HP2 4TT	0 00
CG00	G & H Web Offset	Unit 3 Drunthead Road Chorley North Industrial Chorley Lancashire PR6 7BX	2 937 50
CG01	GC Couter Services	18 Summerville Road, Farsley, Leeds West Yorkshire LS28 6EL	1 016 00
CG02	Griffin Direct	Unit 6, Lockwood Park Industrial Estate LS11 5UX	0 00
CG03	Give Way	22 The Avenues Team Valley Gateshead NE11 0NJ	0 00
CG04	Graphic Arts Equipment Ltd	11 Aintree Road, Pervale Middlesex UB6 7LE	(2 509 13)
CG05	Polestar Greaves Ltd	Cayton Road Lastfield Scarborough North Yorkshire YO11 3BX	274 95
CG06	Greenbank Crane Services Ltd	Drakes Industrial Estate Shay Lane Halifax West Yorkshire HX3 6RL	0 00
CG07	Greyhound Box & Packaging Ltd	Beza Road Hunslet Leeds LS10 2BR	9 236 14
CG08	G Stephenson	8 Syddale Avenue, Normanton West Yorkshire, WF6 1SS	587 50
CG09	Guilbert Office Depot Ltd	Guilbert House, Greenwch Way, Andover Hampshire SP10 4JZ	24 26
CHGS	H G Slingsby	Preston Street, Bradford West Yorkshire BD7 1JF	0 00
CHGT	Halcyon Business Solutions Ltd	Park Mill Clayton West Huddersfield HD8 9QQ	0 00
CHGU	Hays Accountancy Personnel	Hays House, 4 St Georges Square, New Malden, Surrey KT3 4JQ	0 00
CHGV	Hazel Products	Bracepeth Place Armley Road Leeds, LS12 2EG	13,438 45
CHGW	Hill Centre	Unit 5 Riverside Place, Bridgewater Road Leeds LS9 0RQ	0 00
CHGX	Hollypark Rewards	Governor House 47 Keir Road Leeds LS28 9BB	928 26
CHGY	HSS Glung Systems (UK) Ltd	HSS House 39 Commerce Road Peterborough Cambridgeshire PE2 6LR	0 00
CI00	HM Revenue & Customs	Debt Management, Insolvency Claims Handling Unit, Room BP2302 Benton Park View Longbenton Newcastle Upon Tyne NE98 1ZZ	861,326 59
CI01	Industrial & Commercial Heating Ltd	Union Bridge Works Roker Lane Pudsey Leeds LS28 9LE	689 73
CI02	IM Consultants	40 Lothian Drive Clarkston Glasgow G76 7NB	666 00
CI03	Infoprint Systems Ltd	1 Harrington Road Rothwell, Kettering, Northamptonshire NN14 6AP	0 00
CING	Ing Lease (UK) Limited	60 High Street, Redhill, Surrey RH1 1NY	78 552 00
CJ00	J Long & Sons (Haulage) Ltd	Sandreas Way, Cross Gates Leeds LS15 8AW	36 898 75
CJ01	James McNaughton Paper Merchants	28 Grape Street, Leeds LS10 1BX	0 00
CJ02	Jade Press Ltd	Unit 2 Eagle Industrial Estate Torre Road Leeds LS9 7QL	0 00
CJ03	Javelin Recruitment Ltd	2 St Peter's Close Sheffield S1 2EJ	0 00
CJ04	John Blackburn Ltd	Old Run Road Leeds LS10 2AA	183,768 08
CJ05	JG Harrison & Sons Ltd	New Brunswick Street Halifax, HX1 5BW	293 75
CJ06	JP Office Furniture	269 Tong Road Leeds LS12 4NQ	838 78
CJON	Surrey Asset Finance Limited	4th Floor Sidcup House Kent DA15 7EX	(0 01)
CK00	KEB (UK) Ltd	6 Cheftan Business Park Morris Close Wellingborough Northamptonshire NN8 6XF	0 00
CL00	Laptop Direct	Easy Computers Trident Business Park Huddersfield West Yorkshire HD2 1UA	0 00
CL01	Larragard Ltd	Chapel Lane, Heckmondwike WF16 9JP	0 00
CL02	Lasercharge Office Supplies	70 Mann Street, Garforth Leeds West Yorkshire LS25 1AA	151 36
			0 00

Signature

Date

Scorpio Print Finishers Limited
B - Company Creditors

Key	Name	Address	£
CL03	Leeds Direct Distribution Ltd	Wtra Business Park, C2/C3 West Park, Leeds, West Yorkshire LS16 6EB	0 00
CL04	Leeds City Council	P O Box 60 2 Great George Street Leeds LS2 8JR	0 00
CL05	Lenze Ltd	Caxton Road Bedford Herts MK41 0HT	0 00
CL06	Lepol Fire Equipment Sales & Services Company	Copley House Wakefield Road Halifax, West Yorkshire HX3 0TP	106 93
CL07	Lick (UK) Ltd	Unit G17 River Bank Way Elland, West Yorkshire HX5 9DN	0 00
CL08	Listers Engineering	164 Harris Street, Bradford West Yorkshire BD1 5JA	15 398 99
CL09	Loadlake Ltd	Unit L - Orchard Business Centre, 20/20 Business Park, Allington, Maidstone ME16 0JZ	0 00
CL0A	Lyreco	Deer Park Court, Dunnington Wood Telford Shropshire TF2 7NB	141 92
CL0B	L & B Courier Contractors	54 Eastwood Lane Swarcliffe Leeds, LS14 5HT	0 00
CM00	MAS	41 Watson Street Morley Leeds West Yorkshire LS27 0AH	0 00
CM01	Mec-Air	Enterprise Way Five Lands Ends Bradford West Yorkshire BD10 8EW	0 00
CM02	Metal Interests (northern) Ltd	Vickersdale Work Stanningley Leeds West Yorkshire LS28 6JW	403 27
CM03	Mil-tek	Unit 3 Easingwood Business Park North Yorkshire, YO61 3TB	35 25
CM04	Misco	Darby Close, Park Farm South Wellingborough Northants NN8 6GS	(368 95)
CM05	Mitrefinch Ltd	Mitrefinch House Green Lane York North Yorkshire YO30 5YY	0 00
CM06	Mitte Engineering Maintenance (Nth) Ltd	Aspect House 22 Stuart Road Fimley Green, Surrey GU16 6HY	0 00
CM07	Mosca Direct Ltd	Colliers Way, Colliers Bus Park Nottingham, NG12 3HA	1 473 23
CM08	Muller Martini Limited	Ridgeway Ind Est, Iver Buckinghamshire, SL0 9JQ	(184 28)
CM09	Murrell Enterprise Development	3 Southwood Grove, Wadsley Park Village Sheffield, South Yorkshire S6 1XD	4 827 35
CM0A	MJ Mallis	Chrysalis Way Langley bridge Nottingham, NG16 3RY	0 00
CMAR	Daventryham	8 St John Street, Manchester M3 4DU	0 00
CN00	Nicholas Andrews Ltd	nanpower Professional P O Box 115 St Albans Herts AL1 4ZX	495,117 00
CN01	Nationwide Franking Sense	Nationwide House Moss Bank Way BL1 8NP	0 00
CN02	Naylors Timber Recovery Ltd	1 corner Royston Drift Mine Lund Hill Barnsley West Yorkshire, S71 4BD	0 00
CN03	Neat Ideas Ltd	Sandall Stones Road Kirk Sandall Doncaster DN3 1QU	1 233 75
CN04	Nelson Bakewell	25 Sackville Street London, W15 3HQ	0 00
CN05	New recruit Services Ltd	Waverley house Woodhouse Square Leeds, West Yorkshire LS3 1AQ	54 909 33
CN06	Norman Haynes Ltd	Fairweather Green Works 900 thornion Road bradford BD8 0YG	6 149 79
CN07	Npower Yorkshire Limited	rennittance Processing Weltherby Road Scarcroft, Leeds, LS14 3HS	9 455 82
CN08	NRG Group UK	NRG House, 4 Rushmills Northampton NN4 7YB	942 35
CO00	Olympus Labels Ltd	Olympus House Richardslaw Road Grangefield Ind estate Stanningley Pudsey LS28 6QW	0 00
CO01	Opal Telecom	P O Box 38 Warrington Cheshire WA1 1GB	640 38
CO02	Optica security Systems	28 Bradford Road Stanningley Leeds LS28 6DD	0 00
CPHO	Phonographic Performance Limited	1 Upper James Street Liodon W1F 9DE	0 00
CPLY	Polypnrit	Mackintosh Road Rackheath Ind Est Norwich NR13 6LJ	0 00
CPO1	Point of Purchase Corrugated Dispalys Ltd	Finchley Ave Midenhall Suffolk IP28 7BG	0 00
CPOL	Polestar Petty Ltd	Whitehall Road Leeds LS12 1BD	0 00
CPOM	Polymec Rollers Ltd	Unit 2 Teinere Ind Est Albert Road Luton LU1 3QF	0 00

Signature

Date

Scorpio Print Finishers Limited
B - Company Creditors

Key	Name	Address	£
CPRP	Premier Protection Services Ltd	Premier House 91 Thornhill Road Dewsbury WF12 9QF	0 00
CPRJ	Prime Wire Ltd	Shreeley Wood Close Chesterfield Trading Estate Sheepsbridge Chesterfield Derbyshire S41 9PZ	0 00
CPRO	Prospect Mailing Services	Crown Point Mills Wyke Bradford West Yorkshire BD12 9QD	0 00
CPRP	Paperworks	east abm Hyde Farm Hemel Hempstead Herts, HP3 8SA	35 25
CPRQ	Paragon Envelopes	Park Road, Castleford West Yorkshire WF10 4RR	0 00
CPRR	Paramount Print Group	Wright Street Old Trafford Manchester Lancs, M16 9EW	17 046 32
CPRS	Paramount Waste and Dust Extraction	Unit 1 Arun Shipyard Rope Walk Littlehampton West Sussex BN17 5DH	0 00
CPRT	Peter Ashby Mechanical Services	Keepers Garth Farm, 37 nam Street, Castleford West Yorkshire WF10 2BZ	2 549 75
CPRU	Pennine Associates	Suite 2 Vincent House Wakefield West Yorkshire WF2 9SR	961 44
CPRV	Pennine Pneumatic Services Ltd	5 7 Mount Pellon Works Pellon New Road Halifax East Yorkshire HX1 4UB	0 00
CPRW	Peter Lister	446 Bradford Road Bailey West Yorkshire WF17 5LW	0 00
CPRX	Pittek	Unit 3 Tanton Park Estate Geldard Road Leeds, West Yorkshire LS12 6HD	0 00
CPRY	Pira International	Cleeve Road Leatherhead Surrey England KT22 7RU	0 00
CPRZ	B Burman Plumbers & Heating Engineering	33 Moor Grove Shelf Halifax East Yorkshire HX3 7PP	763 75
CPS0	Polesiar Chantry Ltd	Brindley Way Wakefield 41 Wakefield WF2 0XQ	767 76
CPS1	Polesiar UK Print Ltd (Sheffield)	Sheppote Lane Tinsley, Sheffield South Yorkshire S9 1RF	30 596 93
CRAT	Rates Advisory Bureau	Cheltenham Film Studios Arle Court Hatherley Lane Cheltenham, GL51 6PN	0 00
CRAU	R C P Macpress	P O Box 83 Newmarket p Suffolk CH8 7LQ	0 00
CRED	Redwall Creative Limited	1 Embassy Works, Church Street Ossett, West Yorkshire WF5 9DG	5 823 31
CRLG	Regent Gas	17 Metro Centre Britannia Way London, NW10 7PA	39 961 10
CRIC	Richard Alexander Ltd	Leeds Road Huddersfield West Yorkshire HD2 1UL	0 00
CRSC	RS Components Ltd	PO Box 99 Corby, Northants NN17 9RS	0 00
CSAF	Safety by Design	Safetiv House, Aire & Calder Ind Est Castleford West Yorkshire, WF10 2JA	3,895 13
CSAG	Sage (UK) Ltd	North Park, Newcastle Upon Tyne NE13 9AA	504 00
CSAL	Salakan Haulage	14 Fairway Avenue Normanston West Yorkshire WF6 1SG	21 15
CSAN	Sanderson Weatherall	25 Wellington Street Leeds LS1 4WG	0 00
CSAT	Saton Software (UK) Ltd	21 Bloomsbury Way London WC1A 2TH	0 00
CSCA	Scattergood & Johnson Ltd	Lowfields Road Leeds LS12 6ET	440 19
CSEC	Sec-1 Ltd	Springfield Commercia Centre Bagley Lane Leeds LS28 5LY	270 25
CSFT	SafetyKleen UK Ltd	SafetyKleen House 390 London Road Isleworth Middlesex TW7 5AN	336 78
CSHI	Shield Security Services (Yorkshire) Ltd	7 Earls Court Henry Boot Way Prony Park East Kingston upon Hull HU4 7DY	32 132 45
CSIL	Silverbug	5 Joplin COurt, Presley Way Milton Keynes, Essex MK8 0JP	0 00
CSMU	Smurfit Recycling	Moreland Street Nottingham, NG2 3GQ	0 00
CSTA	Stanley Black Direct	Stanley Security Solutions, Stanley House Swindon Wiltshire SN2 8ER	4 095 57
CSTE	Sterling Corporate Finance LLP	12 York Place Leeds LS1 2DS	41 11
CSTR	Strapex U K Ltd	Unit 50 Empire Ind Park, Empire Close, Walsall West Midlands WS9 8UQ	0 00
CTEC	Tech-niFold Ltd	7 Elliot Close, Whetstone Lecester LE8 6QZ	1 253 73
CTED	Technique Business Systems Ltd	Turning House Millshaw Leeds LS11 8LZ	770 44

Signature

Date

Scorpio Print Finishes Limited
B - Company Creditors

Key	Name	Address	£
CTEJ	LEJ Transport Ltd	Units 18-19 Olkington Trading Estate, Scarborough, North Yorkshire YO1 2EG	27,765.27
CTHA	Thruston Ltd	Britannia House, Greenfield Road, Colne BB8 9PD	0.00
CTIM	Time Recorder Services (TRS)	69a Richardshaw Lane, Pudsey, Leeds LS28 7LL	0.00
CTOB	Tobbell Electrical	Roseville Business Park, Roseville Road, Leeds LS15 5DR	(10,111)
CTOT	Total Polyfilm Ltd	Armstrong Road, The Industrial Estate, Bingley, West Yorkshire HD6 1PT	20,440.01
CTOW	Towlines Network Solutions Ltd	The Pavilions, Chester Business Park, Chester CH4 9QH	15.19
CUNI	United Office Products	3 Cornish Way, Barbot Hall Estate, Rotherham, Kent S62 9LP	8,427
CUPL	Uplift Platforms	8 Henshaw Way, Wakefield, West Yorkshire WF2 9LP	1,776.60
CV00	Veolia Environmental Services	London Road, Brownhills, Walsall, West Midlands WS8 7BB	0.00
CVAD	Vador Security Systems	52a Lowtown, Pudsey, West Yorkshire LS28 7AA	0.00
CVIN	Vinyl Demand Limited	6 Wetherfield Hill, Shelf, Halifax, West Yorkshire HX3 7QH	(11,750)
CVIS	Vision Colour Print	Advalon Business Park, 132 Wakefield Road, Dringlington BD11 1DR	7,038.25
CW00	Wolters Kluwer UK Ltd	145 London Road, Kingston Upon Thames, Surrey KT2 6SR	569.80
CW01	Cite Invoice Finance (Waddington Ingredients)	Television House, Mount Street, Manchester, M2 5NT	0.00
CW02	Wakefield Holdings Ltd	Wakefield Road, Leeds LS10 1DU	0.00
CW03	Charles Walker & Co Ltd	Walker House, John Escritt Road, Bingley, BD16 2SU	536.18
CW04	Walker Morris Solicitors	Kings Court, 12 King Street, Leeds LS1 2HL	16,097.03
CW05	BG Watson & Co Ltd	Unit 1 Wingate Close, Glaxdale Drive, Nottingham NG8 4LP	177.43
CW06	West Yorkshire Printing Company	Wyvern House, Smith Way, Wakefield Road, Ossett WF5 9JZ	0.00
CW07	Wheatley Dyson Office Supplies Ltd	Quarry Court, Beacon Hill Road, Halifax HX3 6AQ	181.22
CW08	White Rose Pullies	Ring Road, Tower Works, Leeds LS12 5UJ	3,921.57
CW09	White Rose Cutting Services Ltd	Unit 2 Red Oak Warehouse, Dunkonthe Street, Bradford BD8 9AJ	505.48
CW0A	Richare Wild	Levick House, Cockerdale Works, Dringlington BD11 1NQ	288.51
CW0B	WNI Communications	Hope Enterprise Centre, Scot Lane, Wigan, Greater Manchester WN5 0PN	70.05
CW0C	Wood & Richardson	Roxden House, Park Lane, Kestley, BD21 4QX	765.00
CW0D	WYKO Industrial Distribution	Finance Department, Amber Way, Halesowen, B62 8WG	17,037.06
CY00	Yorkshire Water	PO BOX 52, Broadacre House, Bradford BD3 7YD	2,186.22
CYOR	Leeds Financial Solutions Group	Yorkshire Bank, 4 Victoria Avenue, Manor Road, Leeds LS11 5AL	219,972.00
FA00	Mr S Armstrong		0.00
LA01	Mr R Ahmed		0.00
FA02	Mr J Allen		0.00
FA03	Mr D Atkinson		0.00
LA04	Mr D J Allen		0.00
EA05	Mr S B Aven		0.00
EB00	Mr M Binton		0.00
EB01	Mr S Boyall		0.00
FB02	Mr W Binok		0.00
FB03	Ms I Balarayte		0.00

Signature

Date

Scorpio Print Finishers Limited
B - Company Creditors

Key	Name	Address	£
EB04	Mr M Bassett		0.00
EB05	Mr M Barbar		0.00
EB06	Mr M J Binak		0.00
EC00	Mr G Crosslev		0.00
EC01	Mr G A Carr		0.00
EC02	Mr C Campbell		0.00
EC03	Mr J Courtman		0.00
EC04	Ms A Chrzaszcz		0.00
EC05	Mr M Chebethebe		0.00
ED00	Mr B Dawson		0.00
ED01	Mr M Denny		0.00
ED02	Mrs C Davison		0.00
ED03	Mr G A Dick		0.00
ED04	Mr D Day		0.00
EE00	Mr A Evans		0.00
EE01	Mr R Edwards		0.00
EE02	Mr I D Elgar		0.00
EF00	Mr N Farley		0.00
EF01	Mr B J Fieldhouse		0.00
EF02	Mr J Firth		0.00
EG00	Mr A Gmgell		0.00
EG01	Mr R Gaidamavskas		0.00
EG02	Ms L Groszkowski		0.00
EG03	Mr J Gliblak		0.00
EH00	Mr J Howden		0.00
EH01	Mr Z Hashmi		0.00
EH02	Mr M Hatfield		0.00
EH00	Mr A Isajevs		0.00
EH01	Mr A Ivanovas		0.00
EH00	Mr S Johnson		0.00
EJ01	Mr N P Johnson		0.00
EJ02	Miss M Johns		0.00
EJ03	Mr A R Jones		0.00
EJ04	Mr R Jozs		0.00
EK00	Mr I Kutsen		0.00
EK01	Mr R Kay		0.00
EK02	Ms N Kijetiaak		0.00
EK03	Mr A Kirkbright		0.00

Signature _____

Date _____

Scorpio Print Finishes Limited
B - Company Creditors

Key	Name	Address	£
Ek04	Mr A Kiron		0.00
Ek05	Mrs B Kwakowska		0.00
EL00	Mr P Lawrence		0.00
EL01	Mrs M Loughrey		0.00
EL02	Mr G Lindsay		0.00
EL03	Ms K Lewandowska		0.00
EL04	Mr R Lumsden		0.00
EL05	Mr K Lutzanski		0.00
EM00	Ms J Npofu		0.00
EN01	Mr W Madire		0.00
EN02	Mr A Molism		0.00
EN03	Mr R Mantonog		0.00
EN04	Mr K Moran		0.00
EN05	Mr A Muhammed		0.00
EN06	Mr J McKenna		0.00
EN07	Mr P E Melnyk		0.00
EN08	Ms J P Murgatroyd		0.00
EN09	Mrs G Machinowska		0.00
EN00	Mr N Norton		0.00
EN01	Mr P R Nolan		0.00
EO00	Mr P Overend		0.00
EP00	Mr T Price		0.00
EP01	Mr J Pawlinski		0.00
ER00	Mrs P Robinson		0.00
ER01	Mr P T Robinson		0.00
ER02	Ms N Robb		0.00
ER03	Mr K Robi		0.00
ER04	Mr D Roanrec		0.00
ER06	Mr J Richardson		0.00
ES00	Mr S Smith		0.00
ES01	Mr P Singh		0.00
ES02	Mr W Stafford		0.00
ES03	Mr B Salih		0.00
FS05	Mr A Saunders		0.00
FS06	Mr C Smith		0.00
FS07	Mr I Shaswar		0.00
FS09	Mr C Trimbaw		0.00
FS101	Mr P Thorpe		0.00

Signature _____

Date _____

Scorpio Print Finishers Limited
B - Company Creditors

Key	Name	Address	£
F102	Mr M K Tschave		0.00
EW00	Mr R Wolstenhulme		0.00
EW02	Mr J Waleron		0.00
EW03	Mr J Westman		0.00
EW04	Mr J Westman		0.00
309 Entries Totaling			2 793 017 20

Signature

Date