

REGISTERED NUMBER: 05736783 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A & J Roofing (Haslemere) Limited

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for the Year Ended 31 March 2018

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A & J Roofing (Haslemere) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

M C Fly

REGISTERED OFFICE:

Temple Cottage
Sotherington Lane
Selborne
Alton
Hampshire
GU34 3LS

REGISTERED NUMBER:

05736783 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,072</u>		<u>11,462</u>
			6,072		11,462
CURRENT ASSETS					
Stocks		17,794		16,586	
Debtors	6	1,271		17,593	
Cash at bank		<u>2,533</u>		<u>5</u>	
		21,598		34,184	
CREDITORS					
Amounts falling due within one year	7	<u>35,187</u>		<u>43,821</u>	
NET CURRENT LIABILITIES			<u>(13,589)</u>		<u>(9,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,517)		1,825
PROVISIONS FOR LIABILITIES			<u>737</u>		<u>1,460</u>
NET (LIABILITIES)/ASSETS			<u>(8,254)</u>		<u>365</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		<u>(8,256)</u>		<u>363</u>
SHAREHOLDERS' FUNDS			<u>(8,254)</u>		<u>365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

M C Fly - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A & J Roofing (Haslemere) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>22,500</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>22,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	11,256	24,147	1,758	37,161
Additions	-	-	568	568
Disposals	-	(10,500)	-	(10,500)
At 31 March 2018	<u>11,256</u>	<u>13,647</u>	<u>2,326</u>	<u>27,229</u>
DEPRECIATION				
At 1 April 2017	8,287	15,794	1,618	25,699
Charge for year	445	980	103	1,528
Eliminated on disposal	-	(6,070)	-	(6,070)
At 31 March 2018	<u>8,732</u>	<u>10,704</u>	<u>1,721</u>	<u>21,157</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,524</u>	<u>2,943</u>	<u>605</u>	<u>6,072</u>
At 31 March 2017	<u>2,969</u>	<u>8,353</u>	<u>140</u>	<u>11,462</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	-	13,159
Other debtors	1,271	4,434
	<u>1,271</u>	<u>17,593</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	5,940
Trade creditors	27,346	25,211
Taxation and social security	5,255	4,242
Other creditors	2,586	8,428
	<u>35,187</u>	<u>43,821</u>

8. RESERVES

	Retained earnings £
At 1 April 2017	363
Profit for the year	15,381
Dividends	(24,000)
At 31 March 2018	<u>(8,256)</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
M C Fly		
Balance outstanding at start of year	4,174	19,527
Amounts advanced	19,541	8,177
Amounts repaid	(24,216)	(23,530)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(501)</u>	<u>4,174</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.