

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A & J Roofing (Haslemere) Limited

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for the Year Ended 31 March 2020

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A & J Roofing (Haslemere) Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

M C Fly
Mrs J A Fly

REGISTERED OFFICE:

Temple Cottage
Sotherington Lane
Selborne
Alton
Hampshire
GU34 3LS

REGISTERED NUMBER:

05736783 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>16,097</u>		<u>4,871</u>
			16,097		4,871
CURRENT ASSETS					
Stocks		8,766		10,115	
Debtors	6	7,936		5,205	
Cash at bank		<u>11,009</u>		<u>1,024</u>	
		27,711		16,344	
CREDITORS					
Amounts falling due within one year	7	<u>28,242</u>		<u>24,713</u>	
NET CURRENT LIABILITIES			<u>(531)</u>		<u>(8,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,566		(3,498)
CREDITORS					
Amounts falling due after more than one year	8		(9,969)		-
PROVISIONS FOR LIABILITIES			<u>(2,899)</u>		<u>(583)</u>
NET ASSETS/(LIABILITIES)			<u>2,698</u>		<u>(4,081)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>2,696</u>		<u>(4,083)</u>
SHAREHOLDERS' FUNDS			<u>2,698</u>		<u>(4,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2020 and were signed on its behalf by:

M C Fly - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A & J Roofing (Haslemere) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>22,500</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>22,500</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	11,256	13,647	2,326	27,229
Additions	<u>-</u>	<u>13,910</u>	<u>-</u>	<u>13,910</u>
At 31 March 2020	<u>11,256</u>	<u>27,557</u>	<u>2,326</u>	<u>41,139</u>
DEPRECIATION				
At 1 April 2019	9,111	11,440	1,807	22,358
Charge for year	<u>322</u>	<u>2,290</u>	<u>72</u>	<u>2,684</u>
At 31 March 2020	<u>9,433</u>	<u>13,730</u>	<u>1,879</u>	<u>25,042</u>
NET BOOK VALUE				
At 31 March 2020	<u>1,823</u>	<u>13,827</u>	<u>447</u>	<u>16,097</u>
At 31 March 2019	<u>2,145</u>	<u>2,207</u>	<u>519</u>	<u>4,871</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	5,948	4,879
Amounts owed by group undertakings	-	66
Other debtors	1,988	260
	<u>7,936</u>	<u>5,205</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	2,719	-
Trade creditors	18,080	14,833
Amounts owed to group undertakings	675	-
Taxation and social security	4,413	8,148
Other creditors	2,355	1,732
	<u>28,242</u>	<u>24,713</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>9,969</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	<u>2</u>	<u>2</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
M C Fly		
Balance outstanding at start of year	-	(501)
Amounts advanced	-	19,932
Amounts repaid	-	(19,431)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.