

ABC DRAIN SERVICES LTD 5736484  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2010

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**ABC DRAIN SERVICES LTD**  
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**FOR THE YEAR ENDED**  
**31ST MARCH 2010**

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**ABC DRAIN SERVICES LTD****COMPANY INFORMATION****FOR THE YEAR ENDED****31ST MARCH 2010****DIRECTOR**

R Lawn

**SECRETARY**

J McNichol

**REGISTERED OFFICE:**6 Barley View  
Wigginton  
York  
YO23 2TY**REGISTERED NUMBER:**5736484  
Registered in England  
9th March 2006**ACCOUNTANTS:**Parker Hartley & Co  
Incorporated Financial Accountants  
2 Waverley Street  
The Groves  
York  
YO31 7QZ**BANKERS:**Santander UK plc  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

**ABC DRAIN SERVICES LTD****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2010**

		2010	2009
		£	£
	Notes		
<b>FIXED ASSETS:</b>			
Tangible Assets	2	18025	23110
Intangible Fixed Assets	2	15000	15000
<b>CURRENT ASSETS.</b>			
Stocks	3	768	858
Debtors	4	1480	2386
Cash at Bank		<u>13922</u>	<u>4777</u>
		<u>16170</u>	<u>8021</u>
<b>CREDITORS</b> Amounts falling due within one year	5	<u>31516</u>	<u>22651</u>
<b>EXCESS CURRENT LIABILITIES</b>		(15346)	(14630)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17679</u>	<u>23480</u>
<b>CREDITORS</b> Amounts falling due after more than one year	5	<u>10896</u> <u>6783</u>	<u>14062</u> <u>9418</u>
<b>CAPITAL AND RESERVES.</b>			
Called up share capital	6	1000	1000
Profit and Loss Account		5783	8418
<b>SHAREHOLDERS' FUNDS</b>		<u>6783</u>	<u>9418</u>

The notes form part of these financial statements

**ABC DRAIN SERVICES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MARCH 2010**

For the year ending 31st March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'RLS', written in a cursive style.

- DIRECTOR

RICHARD LAWN

Approved by the Board on 19th October 2010

These notes form part of these financial statements

**ABC DRAIN SERVICES LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2010**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Income Receivable**

The income receivable is from sales during the year and is all attributable to the Company's principal activity excluding VAT

**Tangible Fixed Assets**

Depreciation is provided at recognised rates in order to write off each asset over its estimated useful life

**Stocks**

Stock and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred Taxation**

Deferred Taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**ABC DRAIN SERVICES LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED****31ST MARCH 2010****2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
<b>Cost</b>	
As at 1st April 2009	34199
Additions	-
Disposals	-
As at 31st March 2010	<u>34199</u>
<b>Depreciation</b>	
As at 1st April 2009	11089
Charge for the Year	5085
Disposals	-
As at 31st March 2010	<u>16174</u>
<b>Net Book Value</b>	
As at 31st March 2010	<u>18025</u>

**INTANGIBLE FIXED ASSETS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>GOODWILL</b>	<u>15000</u>	<u>15000</u>

**3. STOCK**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Valuation as R Lawn	<u>768</u>	<u>858</u>

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>

**4. DEBTORS**

Trade Debtors	1480	2355
Prepayments	-	31
	<u>1480</u>	<u>2386</u>

**ABC DRAIN SERVICES LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>5. CREDITORS</b>		
Corporation Tax	7349	2432
Other Taxes and Social Security Costs	11523	6080
Creditors	168	397
Directors Loan Account	3909	6420
Accruals	950	1005
Loan and Hire Purchase Accounts	7617	6317
	<u>31516</u>	<u>22651</u>
 Amounts falling due after more than one year		
Loan and Hire Purchase Accounts	<u>10896</u>	<u>14062</u>

**6. CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
	£1 Ordinary Shares	£1	<u>1000</u>	<u>1000</u>
 Allotted, issued and fully paid				
Number	Class	Nominal Value	<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
	£1 Ordinary Shares	£1	<u>1000</u>	<u>1000</u>



**ABC DRAIN SERVICES LTD**  
**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**ABC DRAIN SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2010 set out on pages 2 to 9 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us



Parker Hartley & Co  
Incorporated Financial Accountants  
2 Waverley Street  
The Groves  
York  
YO31 7QZ

20th October 2010