

ABC DRAIN SERVICES LTD

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2011

Company Registration Number 5736484



ABC DRAIN SERVICES LTD
ABBREVIATED BALANCE SHEET 31ST MARCH 2011

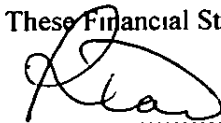
	Note	2011		2010	
		£	£	£	£
FIXED ASSETS:	2				
Tangible Assets			10,780		18,025
Intangible Assets			<u>15,000</u>		<u>15,000</u>
			25,780		33,025
CURRENT ASSETS:					
Stocks		500		768	
Debtors		522		1,480	
Cash at Bank		<u>5,265</u>		<u>13,922</u>	
		6,287		16,170	
CREDITORS: Amounts falling due within one year		<u>25,473</u>		<u>31,516</u>	
NET CURRENT LIABILITIES:			<u>(19,186)</u>		<u>(15,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,594		17,679
CREDITORS: Amounts falling Due after more than one year			<u>4,738</u>		<u>10,896</u>
			<u>1,856</u>		<u>6,783</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>856</u>		<u>5,783</u>
SHAREHOLDER'S FUNDS			<u>1,856</u>		<u>6,783</u>

For the year ending 31st March 2011 the company was entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with S476
- the directors' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These Financial Statements were approved and signed by the director on 30th December 2011



R Lawn – Director

ABC DRAIN SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR TO 31ST MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the ordinary activities and is stated after trade discounts, other sales taxes and net of VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2010	34,199
Additions	1,850
Disposals	<u>(11,850)</u>
At 31 March 2011	<u>24,199</u>
 DEPRECIATION:	
At 1 April 2010	16,174
Charge for year	2,810
Disposals	<u>(5,565)</u>
At 31 March 2011	<u>13,419</u>
 NET BOOK VALUE:	
At 1 April 2010	<u>18,025</u>
At 31 March 2011	<u>10,780</u>

INTANGIBLE FIXED ASSETS

COST

At 1st April 2010

And

31 March 2011 15,000

ABC DRAIN SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

3. CALLED UP SHARE CAPITAL:

Authorised Number:	Class.	Nominal Value.	£
1,000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid: Number.	Class.	Nominal Value.	£
1,000	Ordinary	£1	<u>1,000</u>