

ABC DRAIN SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2008

SATURDAY



A1Z513VV

A20

11/10/2008

192

COMPANIES HOUSE

ABC DRAIN SERVICES LTD
CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2008

	<u>Page</u>
Company Information	1
Abbreviated Balance Sheet	2 - 3
Notes to the Abbreviated Financial Statements	4 - 6
Report of the Accountants	7

ABC DRAIN SERVICES LTD**COMPANY INFORMATION****FOR THE YEAR ENDED****31ST MARCH 2008****DIRECTOR:**

R Lawn

SECRETARY.

J McNichol

REGISTERED OFFICE.6 Barley View
Wigginton
York
YO23 2TY**REGISTERED NUMBER:**5736484
Registered in England
9th March 2006**ACCOUNTANTS:**Parker Hartley & Co
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ**BANKERS:**Abbey
PO Box 10102
21 Prescott Street
London
E1 8TN

ABC DRAIN SERVICES LTD**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2008**

		2008	2007
		£	£
	Notes		
FIXED ASSETS:			
Tangible Assets	2	20786	8765
Intangible Fixed Assets	2	15000	15000
CURRENT ASSETS:			
Stocks	3	1075	938
Debtors	4	969	530
Cash at Bank		4928	2375
		<u>6972</u>	<u>3843</u>
CREDITORS Amounts falling due within one year	5	<u>26050</u>	<u>22264</u>
EXCESS CURRENT LIABILITIES		(19078)	(18421)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16708</u>	<u>5344</u>
CREDITORS Amounts falling due after more than one year	5	<u>10842</u> <u>5866</u>	<u>-</u> <u>5344</u>
CAPITAL AND RESERVES:			
Called up share capital	6	1000	1000
Profit and Loss Account		4866	4344
SHAREHOLDERS' FUNDS		<u>5866</u>	<u>5344</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the period ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B (2) of the Companies Act 1985

The director acknowledges his responsibility for

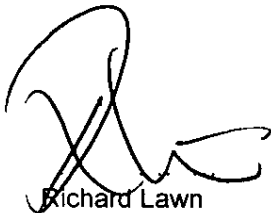
- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

The notes form part of these financial statements

ABC DRAIN SERVICES LTD
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2008

The abbreviated financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Richard Lawn

- DIRECTOR

Approved by the Board on 17th September 2008

These notes form part of these financial statements

ABC DRAIN SERVICES LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Income Receivable

The income receivable is from sales during the year and is all attributable to the Company's principal activity excluding VAT

Tangible Fixed Assets

Depreciation is provided at recognised rates in order to write off each asset over its estimated useful life

Stocks

Stock and work in progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Deferred Taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

ABC DRAIN SERVICES LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED****31ST MARCH 2008****2. TANGIBLE FIXED ASSETS**

	Total
Cost	
As at 1st April 2007	11309
Additions	17676
Disposals	-
As at 31st March 2008	<u>28985</u>
Depreciation	
As at 1st April 2007	2544
Charge for the Year	5655
Disposals	-
As at 31st March 2008	<u>8199</u>
Net Book Value	
As at 31st March 2008	<u>20786</u>

INTANGIBLE FIXED ASSETS

	2008	2007
	£	£
GOODWILL	<u>15000</u>	<u>15000</u>

3 STOCK

	2008	2007
	£	£
Valuation as R Lawn	<u>1075</u>	<u>938</u>

	2008	2007
	£	£

4. DEBTORS

Trade Debtors	740	530
Prepayments	229	-
	<u>969</u>	<u>530</u>

ABC DRAIN SERVICES LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED****31ST MARCH 2008**

	2008	2007
	£	£
5. CREDITORS		
Corporation Tax	2457	4946
Other Taxes and Social Security Costs	1924	1868
Creditors	206	826
Directors Loan Account	16788	13674
Accruals	975	950
Loan Accounts	3700	-
	<u>26050</u>	<u>22264</u>
 Amounts falling due after more than one year	 <u>10842</u>	 <u>-</u>

6. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2008	2007
			£	£
	£1 Ordinary Shares	£1	<u>1000</u>	<u>1000</u>
 Allotted, issued and fully paid Number	 Class	 Nominal Value	 2008 £	 2007 £
	£1 Ordinary Shares	£1	<u>1000</u>	<u>1000</u>

ABC DRAIN SERVICES LTD**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF****ABC DRAIN SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2008 set out on pages 2 to 9 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us



Parker Hartley & Co
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

18th September 2008