

ALNMARITEC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2008

THURSDAY



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02/10/2008
COMPANIES HOUSE

ALNMARITEC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

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ALNMARITEC LIMITED**ABBREVIATED BALANCE SHEET****30th JUNE 2008**

		2008	2007
	Note	£	£
FIXED ASSETS	2		
Intangible assets		214,344	226,256
Tangible assets		108,416	85,091
		<u>322,760</u>	<u>311,347</u>
CURRENT ASSETS			
Stocks		56,184	41,964
Debtors		448,917	522,814
Cash at bank and in hand		378,381	155,713
		<u>883,482</u>	<u>720,491</u>
CREDITORS: amounts falling due within one year	3	<u>820,635</u>	<u>613,681</u>
NET CURRENT ASSETS		<u>62,847</u>	<u>106,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>385,607</u>	<u>418,157</u>
CREDITORS: amounts falling due after more than one year	4	271,766	296,426
PROVISIONS FOR LIABILITIES		<u>9,517</u>	<u>7,119</u>
		<u>104,324</u>	<u>114,612</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

ALNMARITEC LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th JUNE 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	100,100	100,100
Profit and loss account		<u>4,224</u>	<u>14,512</u>
SHAREHOLDERS' FUNDS		<u>104,324</u>	<u>114,612</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/07/08

C J Millman
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

ALNMARITEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	- 10% reducing balance
Motor vehicles	- 20% reducing balance
Equipment	- 20% reducing balance
Capital expenditure	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

ALNMARITEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st July 2007	238,160	98,249	336,409
Additions	—	36,997	36,997
At 30th June 2008	238,160	135,246	373,406
DEPRECIATION			
At 1st July 2007	11,904	13,158	25,062
Charge for year	11,912	13,672	25,584
At 30th June 2008	23,816	26,830	50,646
NET BOOK VALUE			
At 30th June 2008	214,344	108,416	322,760
At 30th June 2007	226,256	85,091	311,347

3. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008 £	2007 £
Bank loans and overdrafts	157,040	95,607

ALNMARITEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2008

4. CREDITORS: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts	<u>271,766</u>	<u>296,426</u>

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
105,000 Ordinary shares of £1 each	<u>105,000</u>	<u>105,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100,100</u>	<u>100,100</u>	<u>100,100</u>	<u>100,100</u>