REGISTERED NUMBER: 05736029 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Tomkinson Teal Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Tomkinson Teal Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	K A ONeill Mrs S D Ault Miss C T Palmer
REGISTERED OFFICE:	Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
REGISTERED NUMBER:	05736029 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Limited Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Tomkinson Teal Limited (Registered number: 05736029)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	1,475,000	871,458
Tangible assets	5	9,341	-
Investments	6	-	100,000
		1,484,341	971,458
CURRENT ASSETS			
Stocks		211,399	251,984
Debtors	7	371,048	189,787
Cash at bank and in hand		159,214	128,004
		741,661	569,775
CREDITORS			
Amounts falling due within one year	8	(487,732)	(702,221)
NET CURRENT ASSETS/(LIABILITIES)		253,929	(132,446)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,738,270	839,012
CREDITORS			
Amounts falling due after more than one year	9	(628,300)	-
NET ASSETS		1,109,970	839,012
CAPITAL AND RESERVES			
Called up share capital		11	13
Retained earnings		1,109,959	838,999
SHAREHOLDERS' FUNDS		1,109,970	839,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2021 and were signed on its behalf by:

K A ONeill - Director

Miss C T Palmer - Director

Mrs S D Ault - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Tomkinson Teal Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses are being amortised over between 12 and 15 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2020	1,237,750
Additions	693,550
At 31 March 2021	1,931,300
AMORTISATION	
At 1 April 2020	366,292
Charge for year	90,008
At 31 March 2021	456,300
NET BOOK VALUE	
At 31 March 2021	1,475,000
At 31 March 2020	871,458

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2020	1,377
Additions	11,372
At 31 March 2021	12,749
DEPRECIATION	
At 1 April 2020	1,377
Charge for year	2,031
At 31 March 2021	3,408
NET BOOK VALUE	
At 31 March 2021	9,341

continued...

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2020	100,000
Disposals	(100,000)
At 31 March 2021	-
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	100,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	130,530	147,588
Other debtors	240,518	42,199
	371,048	189,787

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	71,837	59,529
Trade creditors	66,148	53,288
Taxation and social security	211,174	204,090
Other creditors	138,573	385,314
	487,732	702,221

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	40,000	-
Other creditors	588,300	-
	628,300	-

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank overdrafts	61,837	-

Bank overdraft is secured on a fixed and floating charge over assets held by Lloyds Bank plc dated 27 May 2014, together with personal guarantees dated 6th August 2020 given by the directors.