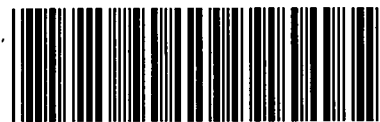


Company Registration No. 05735516 (England and Wales)

PICKAPACK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

MONDAY



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29/12/2014

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COMPANIES HOUSE

PICKAPACK LIMITED

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PICKAPACK LIMITED

INDEPENDENT AUDITORS' REPORT TO PICKAPACK LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Pickapack Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

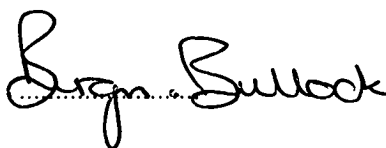
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Wende Ann Hubbard FCCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock



Chartered Accountants
Statutory Auditor

18th December 2014

2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

PICKAPACK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		2,020,000		2,020,000
Current assets					
Creditors: amounts falling due within one year		(250,000)		(250,000)	
Net current liabilities			(250,000)		(250,000)
Total assets less current liabilities			1,770,000		1,770,000
Creditors: amounts falling due after more than one year			(537,189)		(787,189)
			1,232,811		982,811
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,231,811		981,811
Shareholders' funds			1,232,811		982,811

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/12/14



Mr D Thomson
Director



Mr M Wall
Director

Company Registration No. 05735516

PICKAPACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's financial statements have been prepared on a going concern basis despite the negative net current liabilities as the directors believe that the company will continue to have the support of the subsidiary company and so will not have to repay the inter company loan in full for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.5 Going concern

In the opinion of the directors the accounts should be prepared on the going concern basis due to the continuing support of the subsidiary company.

2 Fixed assets

	Investments £
Cost	
At 1 April 2013 & at 31 March 2014	2,020,000
At 31 March 2013	2,020,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Whitehall Box Company Limited	UK	Ordinary	100.00

PICKAPACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves	Profit/(loss) for the year
		2014 £	2014 £
Whitehall Box Company Limited	The manufacture of cardboard boxes, corrugated cases and fittings.	1,623,367	253,606

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000