

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

5050Partnership Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

D Hopkins
Mrs K Alexander

SECRETARY:

Mrs K Alexander

REGISTERED OFFICE:

32 Finsbury Park
Widnes
Cheshire
WA8 9WN

REGISTERED NUMBER:

05735298 (England and Wales)

ACCOUNTANTS:

Mark Greeve Chartered Accountant
Frodsham Business Centre
Bridge Lane
Frodsham
Cheshire
WA6 7FZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		319
Tangible assets	3		-		<u>1,284</u>
			-		<u>1,603</u>
CURRENT ASSETS					
Debtors		696		696	
CREDITORS					
Amounts falling due within one year		<u>5,185</u>		<u>5,023</u>	
NET CURRENT LIABILITIES			<u>(4,489)</u>		<u>(4,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,489)</u>		<u>(2,724)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,589)</u>		<u>(2,824)</u>
SHAREHOLDERS' FUNDS			<u>(4,489)</u>		<u>(2,724)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

D Hopkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

425

AMORTISATION

At 1 April 2015
Amortisation for year
At 31 March 2016

106

319

425

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

-

319

3. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

3,201

DEPRECIATION

At 1 April 2015
Charge for year
At 31 March 2016

1,917

1,284

3,201

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

-

1,284

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.