

Sadale Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

PRO



ProEdge Associates Limited
Long Meadow
New Road
Mepal
Ely
Cambridgeshire
CB6 2AP

Sadale Limited
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

Sadale Limited
(Registration number: 05734870)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,776	418
Investments		100	100
		<u>1,876</u>	<u>518</u>
Current assets			
Debtors	<u>3</u>	101,707	57,721
Cash at bank and in hand		39,757	46,584
		141,464	104,305
Creditors: Amounts falling due within one year		<u>(48,350)</u>	<u>(68,208)</u>
Net current assets		<u>93,114</u>	<u>36,097</u>
Net assets		<u>94,990</u>	<u>36,615</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		94,890	36,515
Shareholders' funds		<u>94,990</u>	<u>36,615</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:

.....
Mr AC Dale
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sadale Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Sadale Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	3,326	100	3,426
Additions	1,950	-	1,950
At 31 March 2016	5,276	100	5,376
Depreciation			
At 1 April 2015	2,908	-	2,908
Charge for the year	592	-	592
At 31 March 2016	3,500	-	3,500
Net book value			
At 31 March 2016	1,776	100	1,876
At 31 March 2015	418	100	518

3 Debtors

Debtors includes £58,347 (2015 - £38,850) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary £1 shares of £1 each	100	100	100	100
	=====	=====	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.