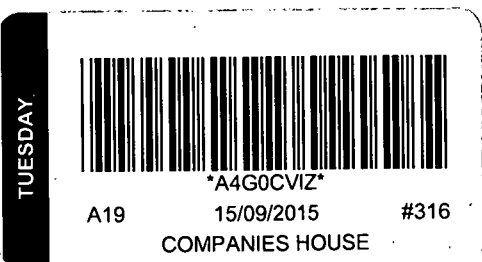


Company Registration No. 05734540 (England and Wales)

A B LEWIS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



A B LEWIS LIMITED

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A B LEWIS LIMITED

INDEPENDENT AUDITORS' REPORT TO A B LEWIS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of A B Lewis Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Nicholas James O'Donovan (Senior Statutory Auditor)
for and on behalf of Lonsdale & Marsh

10 September 2015

Chartered Accountants
Statutory Auditor

Orleans House
Edmund Street
Liverpool
L3 9NG

A B LEWIS LIMITED

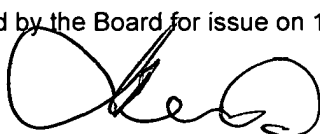
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		145,470		188,667
Investments	2		150,000		150,000
			<u>295,470</u>		<u>338,667</u>
Current assets					
Stocks		1,104,714		1,138,889	
Debtors		1,011,645		759,843	
Cash at bank and in hand		5,059		22,218	
		<u>2,121,418</u>		<u>1,920,950</u>	
Creditors: amounts falling due within one year	3	<u>(1,025,970)</u>		<u>(836,726)</u>	
Net current assets			<u>1,095,448</u>		<u>1,084,224</u>
Total assets less current liabilities			<u>1,390,918</u>		<u>1,422,891</u>
Creditors: amounts falling due after more than one year	4		(43,097)		(85,121)
Provisions for liabilities			<u>(15,821)</u>		<u>(18,840)</u>
			<u>1,332,000</u>		<u>1,318,930</u>
Capital and reserves					
Called up share capital	5		750,000		750,000
Profit and loss account			582,000		568,930
Shareholders' funds			<u>1,332,000</u>		<u>1,318,930</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 September 2015



J E Lewis
Director

Company Registration No. 05734540

A B LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	
Fixtures, fittings & equipment	20%
Motor vehicles	20%

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A B LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

(Continued)

1.11 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	290,453	150,000	440,453
Additions	6,680	-	6,680
Disposals	(10,151)	-	(10,151)
At 31 March 2015	286,982	150,000	436,982
Depreciation			
At 1 April 2014	101,786	-	101,786
On disposals	(10,151)	-	(10,151)
Charge for the year	49,877	-	49,877
At 31 March 2015	141,512	-	141,512
Net book value			
At 31 March 2015	145,470	150,000	295,470
At 31 March 2014	188,667	150,000	338,667

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Dolphin Wood Sales Limited	England and Wales	Ordinary	100.00
Participating interests			
Lewis Timber Services (Formby) Limited	England and Wales	Ordinary	25.00

A B LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
		£	£
Dolphin Wood Sales Limited	Dormant	-	-
Lewis Timber Services (Formby) Limited	Storage and handling of timber	125,889	50,182

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £498,644 (2014 - £406,279).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £43,097 (2014 - £0).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
750,000 Ordinary shares of £1 each	750,000	750,000

6 Related party relationships and transactions

Current accounts

Other debtors includes related party balances amounting to £222,670. Details of the loan are set out below. The remaining sum of £5,332 pertains to current accounts for other related parties.

A B LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

6 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J E Lewis - Loan	-	202,318	15,020	-	-	217,338
		<u>202,318</u>	<u>15,020</u>	<u>-</u>	<u>-</u>	<u>217,338</u>

The balance due from J E Lewis was repaid in full on 17 August 2015.

Transactions with associated company

During the year the company entered into the following transactions with Lewis Timber Services (Formby) Limited

	2015 £	2014 £
Was charged rent, storage, handling and administration costs amounting to	<u>93,275</u>	<u>81,466</u>
Received a dividend amounting to	<u>15,000</u>	<u>5,000</u>
Amount outstanding at the year end included in creditors	<u>25,794</u>	<u>7,093</u>