

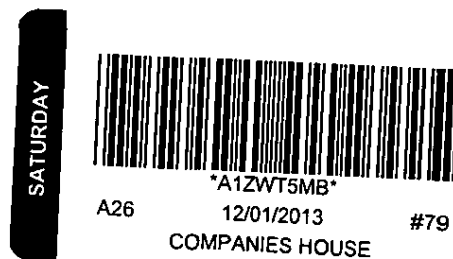
Registered number
05734009

AMENDED.

ABS CONSULTANCY LIMITED

Report and Unaudited Accounts

31 March 2012



ABS CONSULTANCY LIMITED
Report and accounts
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ABS CONSULTANCY LIMITED
Company Information

Directors

MR DAVID WILLIS HARGREAVES

Accountants

BANNER & ASSOCIATES LIMITED
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office

96 ABBOTS ROAD
ABBOTS LANGLEY
HERTFORDSHIRE
UNITED KINGDOM
WD5 0BH

Registered number

05734009

ABS CONSULTANCY LIMITED

Registered number: 05734009

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be information technology consultancy activities

Directors

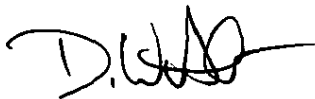
The following persons served as directors during the year

MR DAVID WILLIS HARGREAVES

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 January 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D. Willis Hargreaves', with a long horizontal stroke extending to the right.

MR DAVID WILLIS HARGREAVES
Director

ABS CONSULTANCY LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABS CONSULTANCY LIMITED for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABS CONSULTANCY LIMITED for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

BANNER & ASSOCIATES LIMITED
CHARTERED ACCOUNTANT
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

4 January 2013

ABS CONSULTANCY LIMITED
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		83,540	111,950
Cost of sales		(2,831)	(1,848)
Gross profit		<u>80,709</u>	<u>110,102</u>
Administrative expenses		(62,618)	(60,106)
Operating profit	2	<u>18,091</u>	<u>49,996</u>
Profit on ordinary activities before taxation		<u>18,091</u>	<u>49,996</u>
Tax on profit on ordinary activities	3	210	(10,499)
Profit for the financial year		<u>18,301</u>	<u>39,497</u>

ABS CONSULTANCY LIMITED
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	36,604	18,651
Current assets			
Cash at bank and in hand		4,227	4,893
Creditors amounts falling due within one year	5	(40,633)	(22,947)
Net current liabilities		(36,406)	(18,054)
Net assets		<u>198</u>	<u>597</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	98	497
Shareholders' funds		<u>198</u>	<u>597</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MR DAVID WILLIS HARGREAVES
 Director
 Approved by the board on 4 January 2013

ABS CONSULTANCY LIMITED
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ABS CONSULTANCY LIMITED
Notes to the Accounts
for the year ended 31 March 2012

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	12,201	6,217
Directors' remuneration	12,000	-

3 Taxation	2012	2011
	£	£
UK corporation tax	(210)	10,499

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2011	28,991
Additions	30,154
At 31 March 2012	59,145
Depreciation	
At 1 April 2011	10,340
Charge for the year	12,201
At 31 March 2012	22,541
Net book value	
At 31 March 2012	36,604
At 31 March 2011	18,651

5 Creditors amounts falling due within one year	2012	2011
	£	£
Long Term Loan	25,500	-
Corporation tax	3,618	11,084
Other taxes and social security costs	4,146	6,274
Other creditors	7,369	5,589
	40,633	22,947

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100

ABS CONSULTANCY LIMITED
Notes to the Accounts
for the year ended 31 March 2012

7 Profit and loss account

	2012
	£
At 1 April 2011	497
Profit for the year	18,301
Dividends	(18,700)
	<hr/>
At 31 March 2012	98
	<hr/>

8 Dividends

	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/>	<hr/>
	18,700	39,000