Company Registration No. 05733889 (England and Wales)

NATURAL FEEDS & FERTILISERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

NATURAL FEEDS & FERTILISERS LTD
UNAUDITED ACCOUNTS
CONTENTS

NATURAL FEEDS & FERTILISERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Dr L H Edwards
Company Number	05733889 (England and Wales)
Registered Office	THE OLD CONVENT, LLANBADARN ROAD ABERYSTWYTH CEREDIGION SY23 1EY
Accountants	Kyffin & Co The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

Accountants' report to the director of Natural Feeds & Fertilisers Ltd on the preparation of the unaudited statutory accounts for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Natural Feeds & Fertilisers Ltd for the year ended 31 March 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Natural Feeds & Fertilisers Ltd , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Natural Feeds & Fertilisers Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Natural Feeds & Fertilisers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Natural Feeds & Fertilisers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Natural Feeds & Fertilisers Ltd . You consider that Natural Feeds & Fertilisers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Natural Feeds & Fertilisers Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kyffin & Co

The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 1WX

29 May 2020

NATURAL FEEDS & FERTILISERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,503	1,682
Current assets			
Inventories	5	7,804	5,338
Debtors	6	1,241	8,942
Cash at bank and in hand		13,138	10,294
		22,183	24,574
Creditors: amounts falling due within one year	7	(20,648)	(20,902)
Net current assets		1,535	3,672
Net assets		3,038	5,354
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		2,938	5,254
Shareholders' funds		3,038	5,354

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 May 2020 and were signed on its behalf by

Dr L H Edwards
Director

Company Registration No. 05733889

1 Statutory information

Natural Feeds & Fertilisers Ltd is a private company, limited by shares, registered in England and Wales, registration number 05733889. The registered office is THE OLD CONVENT, LLANBADARN ROAD, ABERYSTWYTH, CEREDIGION, SY23 1EY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% Reducing Balance
Computer equipment	20% Reducing Balance

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	3,670	934	4,604
At 31 March 2020	3,670	934	4,604
Depreciation			
At 1 April 2019	2,092	830	2,922
Charge for the year	158	21	179
At 31 March 2020	2,250	851	3,101
Net book value			
At 31 March 2020	1,420	83	1,503
At 31 March 2019	1,578	104	1,682

5 Inventories

	2020	2019
	£	£
Finished goods	7,804	5,338
	7,804	5,338

6 Debtors

	2020	2019
	£	£
Trade debtors	1,241	8,942

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	557	529
Taxes and social security	377	2,642
Loans from directors	19,014	17,031
Accruals	700	700
	20,648	20,902

8 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Controlling party

In the opinion of the Director, the ultimate controlling party of the Company is Dr L H Edwards by virtue of her 100% Shareholding.

10 Average number of employees

During the year the average number of employees was 1 (2019: 1).