

**NATURAL FEEDS & FERTILISERS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**NATURAL FEEDS & FERTILISERS LTD**  
**UNAUDITED ACCOUNTS**  
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**NATURAL FEEDS & FERTILISERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	Dr L H Edwards
<b>Secretary</b>	Mr OGP Hedges
<b>Company Number</b>	05733889 (England and Wales)
<b>Registered Office</b>	THE OLD CONVENT, LLANBADARN ROAD ABERYSTWYTH CEREDIGION SY23 1EY
<b>Accountants</b>	Kyffin & Co The Old Convent Llanbadarn Road Aberystwyth Ceredigion SY23 1WX

# **NATURAL FEEDS & FERTILISERS LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of Natural Feeds & Fertilisers Ltd on the preparation of the unaudited statutory accounts for the year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Natural Feeds & Fertilisers Ltd for the year ended 31 March 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Natural Feeds & Fertilisers Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Natural Feeds & Fertilisers Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Natural Feeds & Fertilisers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Natural Feeds & Fertilisers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Natural Feeds & Fertilisers Ltd. You consider that Natural Feeds & Fertilisers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Natural Feeds & Fertilisers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kyffin & Co

The Old Convent  
Llanbadarn Road  
Aberystwyth  
Ceredigion  
SY23 1WX

26 June 2017

**NATURAL FEEDS & FERTILISERS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,110	2,367
<b>Current assets</b>			
Inventories	5	7,353	15,485
Debtors	<u>6</u>	1,294	713
Cash at bank and in hand		6,154	8,417
		<u>14,801</u>	<u>24,615</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(18,358)	(24,495)
<b>Net current (liabilities)/assets</b>		<u>(3,557)</u>	<u>120</u>
<b>Net (liabilities)/assets</b>		<u>(1,447)</u>	<u>2,487</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		(1,547)	2,387
<b>Shareholders' funds</b>		<u>(1,447)</u>	<u>2,487</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2017.

Dr L H Edwards  
Director

Company Registration No. 05733889

**NATURAL FEEDS & FERTILISERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

Natural Feeds & Fertilisers Ltd is a private company, limited by shares, registered in England and Wales, registration number 05733889. The registered office is THE OLD CONVENT, LLANBADARN ROAD, ABERYSTWYTH, CEREDIGION, SY23 1EY. The principal place of business is Maedy Cwrt, Penrhynoch, Aberystwyth, Ceredigion, SY23 3EG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% Reducing Balance
Computer equipment	20% Reducing Balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**NATURAL FEEDS & FERTILISERS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2016	3,670	934	4,604
At 31 March 2017	3,670	934	4,604
<b>Depreciation</b>			
At 1 April 2016	1,506	731	2,237
Charge for the year	216	41	257
At 31 March 2017	1,722	772	2,494
<b>Net book value</b>			
At 31 March 2017	1,948	162	2,110
At 31 March 2016	2,164	203	2,367

**5 Inventories**

	<b>2017 £</b>	<b>2016 £</b>
Finished goods	7,353	15,485
	7,353	15,485

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	1,294	325
Other debtors	-	388
	1,294	713

**7 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	2,186	3,185
Taxes and social security	349	-
Loans from directors	15,123	20,610
Accruals	700	700
	18,358	24,495

**8 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**9 Controlling party**

In the opinion of the Director, the ultimate controlling party of the Company is Dr L H Edwards by virtue of her 100% Shareholding.

**NATURAL FEEDS & FERTILISERS LTD**  
**NOTES TO THE ACCOUNTS**  
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**10 Average number of employees**

During the year the average number of employees was 1 (2016: 1).



