

NATURAL FEEDS & FERTILISERS LTD
COMPANY №. 05733889

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

(Copy for the Registrar of Companies)

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NATURAL FEEDS & FERTILISERS LTD

COMPANY INFORMATION

DIRECTOR:

Mrs L H Edwards

SECRETARY:

Mr O G P Hedges

COMPANY NUMBER:

05733889

REGISTERED OFFICE:

**The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 1WX**

ACCOUNTANTS:

**Kyffin & Co
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 1WX**

NATURAL FEEDS & FERTILISERS LTD

REPORT TO THE DIRECTOR

The Director presents her Annual Report and the Financial Statements of the Company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of organic feed supplement sales

REVIEW OF THE BUSINESS

A summary of the results for the year's trading is shown on page 4 of the Financial Statements

The Director recommends the payment of a Dividend for the year of £2,000 (£20 per share) on the Issued Ordinary Share Capital

DIRECTORS

The Director in office in the year and her beneficial interest in the Company's Ordinary Share Capital was as follows

Miss L H Edwards

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to Small Companies

Signed on behalf of the Board of Directors

.....
Mr O G P Hedges - Secretary

..... 11.03/2012
Date Approved by Board

NATURAL FEEDS & FERTILISERS LTD

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2012

The Directors are responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations

Company Law requires the Director to prepare Financial Statements for each financial year.

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period In preparing these Accounts, the Director is required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

NATURAL FEEDS & FERTILISERS LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	<i>Notes</i>	<i>Year Ended</i> <i>31/03/12</i> £	<i>Year Ended</i> <i>31/03/11</i> £
Turnover	2	44,053	42,131
Cost of Sales		(27,135)	(19,999)
		-----	-----
GROSS PROFIT		16,918	22,132
Administrative Expenses		(15,495)	(15,164)
		-----	-----
Interest Received	2	1,423 3	6 968 2
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1 426	6 970
Tax on Profit on Ordinary Activities	4	(341)	(1,426)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	11	£ 1,085	£ 5,544
		=====	=====

The Notes on page 6 to 8 form part of these Financial Statements

NATURAL FEEDS & FERTILISERS LTD
COMPANY No 05733889

BALANCE SHEET
AS AT 31 MARCH 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
FIXED ASSETS			
Tangible Assets	6	1 870	2,148
CURRENT ASSETS			
Stock		3,546	5,098
Trade Debtors		4,572	8,446
Balance at Bank		17 222	6,056
		-----	-----
		25,340	19,600
CREDITORS Amounts Falling Due Within One Year	7	21,556	13,179
		-----	-----
NET CURRENT ASSETS		3,784	6,421
TOTAL ASSETS LESS CURRENT LIABILITIES		----- £ 5,654 =====	----- £8,569 =====
CAPITAL AND RESERVES			
Called up Share Capital	8	100	100
Profit and Loss Account		5,554	8,469
		-----	-----
SHAREHOLDERS' FUNDS	9	£ 5,654 =====	£ 8,569 =====

For the financial year ended 31 March 2012, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company.

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Accounts were approved by the Board of Directors on

01/10/12

and were signed on its behalf

by

L H Edwards

Mrs L H Edwards - Director

The Notes on page 6 to 8 form part of these Financial Statements

NATURAL FEEDS & FERTILISERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

c) Tangible Fixed Assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	20% Reducing Balance
Fixtures and Fittings	10% Reducing Balance

d) Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing difference only to the extent that in the opinion of the Director there is reasonable probability that a liability or asset will crystallise in the foreseeable future

2 TURNOVER

The turnover and the profit before taxation is attributable to the principal activity of the Company and arises entirely within the United Kingdom

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on Ordinary Activities is stated after charging

	2012	2011
	£	£
Directors Remuneration	£ 2,080	£ -
Depreciation on Tangible Fixed Assets	£ 278	£ 326
Haulage & Hire of Equipment	£ 1,411	£ 348
	=====	=====

4. TAXATION

The tax charge on profit on Ordinary Activities for the year was as follows

	2012	2011
	£	£
Corporation Tax based on the adjusted results for the period	£ 341	£ 1,426
	=====	=====

NATURAL FEEDS & FERTILISERS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

(Continued)

5 STOCK

	<i>2012</i> £	<i>2011</i> £
Materials for Resale	£ 3,546 =====	£ 5,098 =====

6 TANGIBLE FIXED ASSETS

	<i>Fixtures & Fittings</i> £	<i>Computer Equipment</i> £	<i>Total</i> £
<i>Cost</i>			
Brought forward 1 April 2011	2,092	934	3,026
Additions in Year	-	-	-
	-----	-----	-----
As at 31 March 2012	2,092	934	3,026
	-----	-----	-----
<i>Depreciation</i>			
Brought forward 1 April 2011	567	311	878
Charge in Year	153	125	278
	-----	-----	-----
As at 31 March 2012	720	436	1,156
	-----	-----	-----
NET BOOK VALUE AS AT 31 MARCH 2012	£ 1,372 =====	£ 498 =====	£ 1,870 =====
NET BOOK VALUE AS AT 31 MARCH 2011	£ 1,525 =====	£ 623 =====	£ 2 148 =====

7. CREDITORS: Amounts Falling Due Within One Year

	<i>2012</i> £	<i>2011</i> £
Trade Creditors	2,646	2,738
Directors' Current Account	17,869	8,315
Accruals	700	700
Corporation Tax	341	1,426
	-----	-----
	£ 21,556 =====	£ 13 179 =====

NATURAL FEEDS & FERTILISERS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

(Continued)

8 SHARE CAPITAL

	<i>2012</i>	<i>2011</i>
	£	£
<i>Authorised</i>		
1,000 Ordinary Shares of £1 Each	£ 1,000	£ 1,000
	=====	=====
<i>Allotted, Called Up and Fully Paid</i>		
100 Ordinary Shares of £1 Each	£ 100	£ 100
	=====	=====

9. SHAREHOLDERS' FUNDS

	<i>Share Capital</i>	<i>Profit and Loss Account</i>	<i>Shareholders' Funds</i>
	£	£	£
As at 1 April 2011	100	8.469	8 569
Profit for the Year	-	1,085	1,085
	-----	-----	-----
	100	9.554	9,654
Dividend Paid in Year	-	(4,000)	(4,000)
	-----	-----	-----
AS AT 31 MARCH 2012	£ 100	£ 5,554	£ 5,654
	=====	=====	=====

10. RELATED PARTY TRANSACTION

During the year the Company paid the following Dividends to the Director

	<i>2012</i>	<i>2011</i>
	£	£
L H Edwards	£ 4,000	£ 2,500
	=====	=====

11. CONTROLLING PARTY

In the opinion of the Director, the ultimate controlling party of the Company is Mrs L H Edwards by virtue of her 100% Shareholding