

# CVA4

## Notice of termination or full implementation of voluntary arrangement



Companies House

SATURDAY



A18

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02/02/2019

#293

COMPANIES HOUSE

### 1 Company details

Company number 0 5 7 3 3 8 8 6

Company name in full Fast Lad Performance Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) Richard

Surname Pinder

### 3 Supervisor's address

Building name/number Leonard Curtis

Street 22 Gander Lane

Barlborough

Post town Chesterfield

County/Region

Postcode S 4 3 4 P Z

Country

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Sean

Surname Williams

① Other supervisor  
Use this section to tell us about  
another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number Leonard Curtis

Street 22 Gander Lane

Barlborough

Post town Chesterfield

County/Region

Postcode S 4 3 4 P Z

Country

② Other supervisor  
Use this section to tell us about  
another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

**6** Date voluntary arrangement fully implemented or terminated

Date 31 01 2019

**7** Attachments

- ☐ I have attached a copy of the notice to creditors  
☒ I have attached the supervisor's report

**8** Sign and date

Supervisor's signature

Supervisor's signature

X

R C R

X

Signature date

31 01 2019

CVA4

Notice of termination or full implementation of voluntary arrangement



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Daniel Ormerod
Company name	Leonard Curtis
Address	22 Gander Lane
	Barlborough
	Chesterfield
Post town	
County/Region	
Postcode	S 4 3 4 P Z
Country	
DX	
Telephone	01246 385 775



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**FAST LAD PERFORMANCE LIMITED**  
**(Company Voluntary Arrangement)**  
**Company Registration Number: 05733886**

**Joint Supervisors' Final Progress Report pursuant to Rule 2.44 of the Insolvency**  
**(England and Wales) Rules 2016**

**CVA Number: 2177 of 2018**  
**In the Manchester District Registry of the High Court**

**Joint Supervisors' First and Final Report to Creditors**

**31 January 2019**

**Leonard Curtis**  
**22 Gander Lane, Barlborough,**  
**Chesterfield S43 4PZ**  
**Tel: 01246 385 775 Fax: 01246 385 776**  
**solutions@leonardcurtis.co.uk**  
**Ref: A/45/DO/F486H/1010**

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- 4 Joint Supervisors' Remuneration and Disbursements
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- B Final Summary of Joint Supervisors' Receipts and Payments from 19 March 2018 to 31 January 2019
- C Final Summary of Joint Supervisors' Time Costs from 19 March 2018 to 31 January 2019
- D Additional Information in Relation to the Policy of Leonard Curtis Regarding Fees and Disbursements
- E Schedule of Creditor Claims
- F Privacy Notice

TO: ALL CREDITORS BOUND BY THE ARRANGEMENT  
ALL MEMBERS  
THE COURT  
THE REGISTRAR OF COMPANIES

## **1 INTRODUCTION**

- 1.1 Richard Pinder and Sean Williams of Leonard Curtis were appointed Joint Supervisors of Fast Lad Performance Limited ("the Company") on 19 March 2018.
- 1.2 The Company ceased to trade on 7 September 2018 and, as a result, a winding up petition was issued against the Company by the Joint Supervisors. The Company was wound up by an Order of the Court on 10 December 2018.
- 1.3 The CVA has failed and this is our final report as required by Rule 2.44 of the Insolvency (England and Wales) Rules 2016.

## **2 IMPLEMENTATION OF THE ARRANGEMENT**

- 2.1 The terms of the CVA are that monies received from asset realisations are to be utilised as follows:

- a) To pay the fees and expenses of the Joint Supervisors and the costs of CVA.
- b) To pay preferential claims, if any, in full in priority to the claims of unsecured creditors.
- c) To pay a dividend or dividends to those ordinary creditors whose claims were received by the last date of proving.

### **2.2 Assets realised during the period of this report**

Asset realisations into the CVA relate to voluntary contributions paid by the Company into the CVA, totalling £8,000. As a result of the cessation of trading, there are no further assets to be realised in the CVA.

### **2.3 Excluded Assets**

All assets which were excluded from the original proposal remain so under the terms of the CVA.

### **2.4 Future Realisations**

No further realisations are expected under the CVA.

The Company was wound up at the hearing and a formal certificate of termination of the CVA is attached at Appendix A.

## **3 RECEIPTS AND PAYMENT ACCOUNT AND OUTCOME FOR CREDITORS**

- 3.1 I attach at Appendix B a final summary of our receipts and payments for the period from 19 March 2018 to 31 January 2019.

### **Outcome for Creditors**

#### **3.2 Secured Creditors**

HSBC Bank PLC hold a debenture, comprising of a fixed and floating charge created on 6 April 2011 and delivered on 8 April 2011.

No claims into the CVA have been received from the secured creditors and no claims are estimated to be received.

#### **3.3 Preferential Claims**

There are no preferential claims.

#### **3.4 Unsecured Claims**

The Statement of Affairs estimated ordinary unsecured creditors in the sum of approximately £326,981, including the claim of HM Revenue & Customs estimated at £92,470 and trade & expense creditors of £234,511.

In addition, the employees of the Company had claims for amounts due to them under their contracts of employment and as a result of the Company ceasing to trade and the relevant date for employees' claims being the date of the first insolvency (i.e. 19 March 2018). The Supervisors and their agents provided assistance to the employees to allow them to submit claims under the provisions of the Employment Rights Act 1996, as amended, under the provision of the CVA, which resulted in a slight delay in finalising the CVA.

#### **3.5 Connected Creditors**

It was proposed that the directors' loan accounts, (where applicable) were to be deferred behind the claims of all other creditors for dividend purposes and that the directors' loan accounts subject to the terms of the CVA proposal as agreed, would survive the CVA, limited to the dividend receivable by ordinary unsecured creditors, if no dividend payment was received on the directors' claims.

## **4 JOINT SUPERVISORS' REMUNERATION AND DISBURSEMENTS**

### **Joint Nominees' Fees**

- 4.1 As detailed in the CVA proposal, the Joint Nominees' fee was agreed as a fixed amount of £10,000. An amount of £5,400.00 has been drawn in regards to the Nominees' fee and due to no further realisations being made into the CVA, the amount of £4,600 is considered as irrecoverable.

### **Joint Supervisors' Fees**

- 4.2 The CVA proposal approved by creditors on 19 March 2018 provide that the Joint Supervisors' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the CVA. As advised in the CVA proposal dated 21 February 2018 our time costs were estimated at £24,000, over the proposed duration of the arrangement. These total costs are summarised at Appendix C and total £12,250, which comprises of 47.9 hours at an average rate of £255.73 per hour. No fee has been drawn and due to no further realisations being made into the CVA, the Supervisors time costs are considered irrecoverable.

## Fast Lad Performance Limited – Company Voluntary Arrangement

Details of our company's charge out rates and policy regarding the recharge of disbursements, staff allocation, support staff and the use of subcontractors are also attached at Appendix D.

Further information may be found in "Guide to Voluntary Arrangement Fees". This is available from our office free of charge or may be downloaded from <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

- 4.3 Creditors also approved the basis for recharging disbursements that include an element of allocated cost or payments to outside parties in which we or our company have an interest. In this case the following costs falling into the above category have been incurred and, where shown, reimbursed to our company:

Category 1		Incurred	Paid	Unpaid
		£	£	£
Business Tax Centre	KYC / Client ID Checks	10.00	10.00	0.00
Pelstar Ltd	IT Licence fee	87.00	87.00	0.00
Pelstar Ltd	Creditor Web	10.00	10.00	0.00
AUA Insolvency Risk Services	Specific Bonding	400.00	244.62	155.38
Legal / Court Fees	Winding-up Petition	1,880.00	1,880.00	0.00
Employment Agent Fees	Employee Claims	250.00	250.00	0.00
Bank Charges	Bank Charges	1.26	1.26	0.00
Legal Disbursements	Court Filing Fee	50.00	0.00	50.00
Legal Disbursements	Petition Service Fee	180.00	0.00	180.00
Courts Advertising	Statutory Advertising	101.52	0.00	101.52
Legal Disbursements	Exchange Chambers Fee	95.00	0.00	95.00
Total		3,064.78	2,482.88	581.90

No category 2 disbursements were incurred during the course of the CVA.

- 4.4 During the CVA we have used the following professional advisors, including subcontractors:

Name of Professional Advisor	Service Provided	Basis of Fees
UK Employment Law Consultants	Employment Claims	Fixed Fee
Leonard Curtis Legal	Legal services	Fixed Fee

Details of our company's policy regarding the choice of professionals, including subcontractors, and the basis for their fees are included in Appendix D.

## 5 DATA PROTECTION

- 5.1 When submitting details of your claim in the CVA, you may have disclosed personal data to us. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. We act as Data Controller in respect of personal data we obtain in relation to this CVA and are therefore responsible for complying with Data Protection Law in respect of any personal data we process. Our privacy notice, which is attached at Appendix E, explains how we process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.



**Fast Lad Performance Limited – Company Voluntary Arrangement**

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If you have any queries please contact my office, **in writing**. Electronic communications should include a full postal address.

Yours faithfully



**RICHARD PINDER  
JOINT SUPERVISOR**

Richard Pinder and Sean Williams are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 19470 and 11270, respectively

IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS IN MANCHESTER  
COMPANY & INSOLVENCY LIST (CHD) COURT

No 2177 OF 2018

**FAST LAD PERFORMANCE LIMITED**

**Notice of Termination to the Court and Creditors Pursuant to  
Rule 2.44 of the Insolvency (England and Wales) Rules 2016**

I, Richard Pinder, Joint Supervisor of the above Company Voluntary Arrangement hereby confirm the termination of the Voluntary Arrangement.



**RICHARD PINDER  
JOINT SUPERVISOR**

**31 January 2019**

Contact details of the Joint Supervisor

Richard Pinder and Sean Williams

Leonard Curtis  
22 Gander Lane  
Barlborough  
Chesterfield  
S43 4PZ

Telephone: 01246 385 775

APPENDIX B

FINAL SUMMARY OF JOINT SUPERVISORS' RECEIPTS AND PAYMENTS FROM  
19 MARCH 2018 TO 31 January 2019

	Estimated to Realise	19 Mar 2018 to 31 January 2019
	£	£
<b>RECEIPTS</b>		
Connected Debtors	Uncertain	-
Voluntary Contributions	330,000	8,000.00
	<u>330,000</u>	<u>8,000.00</u>
Bank Interest		3.20
		<u>8,003.20</u>
<b>PAYMENTS</b>		
Client ID Checks		10.00
Report Upload		10.00
IT Licence Fee		87.00
Bordereau Fee		244.62
Legal Fees and Expenses		1,880.00
Employment Agent Fees and Expenses		250.00
Bank Charges		1.26
Irrecoverable VAT		120.32
Nominees' Fee		5,400.00
<b>TOTAL COSTS AND CHARGES PAID</b>		<u>8,003.20</u>
<b>BALANCE</b>		<u>Nil</u>
<b>MADE UP AS FOLLOWS</b>		
Balance at Bank		<u>Nil</u>
		<u>Nil</u>

## APPENDIX C

## FINAL SUMMARY OF JOINT SUPERVISORS' TIME COSTS FROM 19 MARCH 2018 TO 31 JANUARY 2019

	Director		Senior Manager		Manager 1		Administrator 1		Administrator 3		Administrator 4		Total		Average	
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £	Hourly Rate £
Statutory & Review	-	-	-	-	-	-	30	780.00	122	2,562.00	-	-	152	3,342.00	219.87	219.87
Receipts & Payments	6	270.00	-	-	-	-	-	-	15	315.00	2	30.00	23	615.00	267.39	267.39
Assets	3	135.00	-	-	15	547.50	-	-	-	-	-	-	18	682.50	379.17	379.17
Liabilities	26	1,170.00	-	-	-	-	-	-	27	567.00	-	-	53	1,737.00	327.74	327.74
General Administration	20	900.00	-	-	-	-	-	-	62	1,302.00	-	-	82	2,202.00	268.54	268.54
Appointment	-	-	-	-	-	-	-	-	69	1,449.00	-	-	69	1,449.00	210.00	210.00
LEGAL SERV - Preparation	-	-	2	82.00	-	-	27	702.00	-	-	-	-	29	784.00	270.34	270.34
LEGAL SERV - Attendance	-	-	-	-	-	-	2	52.00	-	-	-	-	2	52.00	260.00	260.00
LEGAL SERV - Drafting docs	-	-	4	164.00	-	-	9	234.00	-	-	-	-	13	398.00	306.15	306.15
LEGAL SERV - Letter In	-	-	-	-	-	-	2	52.00	-	-	-	-	2	52.00	260.00	260.00
LEGAL SERV - Letter Out	-	-	-	-	-	-	20	520.00	-	-	-	-	20	520.00	260.00	260.00
LEGAL SERV - Tel Call	-	-	-	-	-	-	16	416.00	-	-	-	-	16	416.00	260.00	260.00

Total	55	2,475.00	6	246.00	15	547.50	106	2,766.00	295	6,195.00	2	30.00	479	12,249.50		
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Average Hourly Rate (£)	450.00	410.00	365.00	260.00	210.00	150.00	255.73
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All Units are 6 minutes

APPENDIX C

**DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT SUPERVISORS AND THEIR STAFF**

**Statutory and Review**

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work will not directly result in any monetary value for creditors, it will ensure that the case is managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work to be carried out under this category will comprise the following:

- Case-management reviews. These will be carried out periodically throughout the life of the case. A month one review is undertaken by the firm's compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progresses, further six monthly reviews are undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- Completion of closing procedures at the end of the case.

**Receipts and Payments**

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Opening of case bank accounts.
- Management of case bank account(s) to ensure compliance with relevant risk management procedures.
- Regular review of the accounts by senior member of staff to ensure that fixed and floating charge assets have been properly identified.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Managing estate expenses.

**Insurance**

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect Company assets (see insurance and bonding matters below), whilst requirements in respect of Company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

APPENDIX C (CONT'D)

**Insurance (continued)**

- Periodic review of insurance requirements over physical assets, to minimise costs to the estate.
- Calculation and request of Joint Supervisors' bond in accordance with the Insolvency Practitioners' Regulations 2005. A bond is a legal requirement on all liquidations and is essentially an insurance policy to protect creditors against the fraud or dishonesty of the Insolvency Practitioner. The bond is calculated by reference to the value of assets which are estimated before costs, to be available to unsecured creditors.
- Periodic review of bonding requirements to ensure that creditors are appropriately protected. The bond is reviewed upon each large receipt of monies into the case and also at three month intervals in accordance with best practice.
- Conducting online checks to identify whether the Company operated a registered pension scheme.
- Review of financial records to identify whether any payments were made by the Company into a pension scheme.

**Assets**

- Time has been incurred by the Joint Supervisors, and their staff, in realising the assets of the Company. This included the monitoring of voluntary contributions, to ensure these were paid as per the CVA proposal.

**Liabilities**

This category of time includes both statutory and non-statutory matters.

*Statutory*

- Processing of claims from the Company's creditors – All claims received from the Company's ten creditors will be logged. In this instance, it is not anticipated that there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company and therefore claims are not being formally agreed at this stage.
- Preparation and submission of periodic progress reports to creditors.

*Non statutory*

- Dealing with enquiries from the Company's creditors – This will include dealing with creditors general queries by post, telephone and email. Time will also be incurred providing updates to the secured creditors on the progress of the CVA.

**General Administration**

- General planning matters.
- Setting up and maintaining the supervisors' records.
- Dealing with general correspondence and communicating with directors and shareholders.

**Appointment**

- Liaising with creditors following the Joint Supervisors' appointment
- Ensuring all statutory matters in the post appointment period were adhered too.

**APPENDIX D**

**LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS**

The following Leonard Curtis policy information is considered to be relevant to creditors:

**Staff Allocation and Charge Out Rates**

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

**Subcontractors**

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

**Professional Advisors**

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

**Expenses**

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) **Standard Expenses** – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

## Fast Lad Performance Limited – Company Voluntary Arrangement

Type	Description	Amount																								
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per individual																								
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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IVA	£10 p.a. or £25 for life of case																									
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£83.02 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See <b>disbursements</b> section below	See <b>disbursements</b> section below

### Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:
- |   |   |
|---|---|
| Internal photocopying                       | 10p per copy                                    |
| General stationery, postage, telephone etc. | £100 per 100 creditors/ members or part thereof |
| Storage of office files (6 years)           | £81.25 per box                                  |
| Business mileage                            | 45p per mile                                    |
- Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.



## APPENDIX E

## SCHEDULE OF CREDITOR CLAIMS

Secured Creditors	Per SofA £	Creditors Claim £	No Claim Received £	Increase in Claim -v- SofA £	Estimate of Total Claims £
HSBC Bank Plc	182,985.00	N/a	N/a	N/a	N/a
<b>Total</b>	<b>182,985.00</b>	<b>N/a</b>	<b>N/a</b>	<b>N/a</b>	<b>N/a</b>
<b>Finance / HP Creditors</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lex Autolease Ltd	18,638.00	27,642.22	0.00	9,004.22	27,642.22
Liquid Finance	41,000.00	0.00	41,000.00	0.00	41,000.00
<b>Total</b>	<b>59,638.00</b>	<b>27,642.22</b>	<b>41,000.00</b>	<b>9,004.22</b>	<b>68,642.22</b>
<b>Preferential Creditors</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Redundancy Payments Office	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Ordinary Unsecured Creditors</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Redundancy Payments Office	0.00	33,009.24	0.00	33,009.24	33,009.24
HM Revenue & Customs	92,470.00	95,578.78	0.00	3,108.78	95,578.78
ADH Publishing	3,780.00	0.00	3,780.00	0.00	3,780.00
Angel Springs	313.17	0.00	313.17	0.00	313.17
Fixed Cost Payroll	1,604.40	0.00	1,604.40	0.00	1,604.40
Horizon Hobby	71,915.00	71,915.09	0.00	0.09	71,915.09
MS Heli	2,339.15	0.00	2,339.15	0.00	2,339.15
Mikado Model Helicopters GmbH	21,072.00	20,416.98	0.00	-655.02	20,416.98
Modelsport Verlag	5,645.00	0.00	5,645.00	0.00	5,645.00
Robbe Schuter UK Limited	40,000.00	0.00	40,000.00	0.00	40,000.00
SAB Heli Division	6,744.84	0.00	6,744.84	0.00	6,744.84
Thomtons Accountants	9,246.00	0.00	9,246.00	0.00	9,246.00
Iwoca	44,260.00	0.00	44,260.00	0.00	44,260.00
NEST Pensions	1.00	0.00	1.00	0.00	1.00
Spin Blades GmbH	455.00	0.00	455.00	0.00	455.00
Grant Cooper	704.00	0.00	704.00	0.00	704.00
Lynx Heli Innovations	7,793.97	0.00	7,793.97	0.00	7,793.97
GPUK LLP t/a Global Payments	0.00	499.30	0.00	499.30	499.30
Carl France	0.00	229.15	0.00	229.15	229.15
HPI Racing Limited	0.00	1,405.99	0.00	1,405.99	1,405.99
<b>Total</b>	<b>308,343.53</b>	<b>223,054.53</b>	<b>122,886.53</b>	<b>37,597.53</b>	<b>345,941.06</b>

APPENDIX E

SCHEDULE OF CREDITOR CLAIMS (Cont.)

Connected / Deferred Creditors	Per SofA £	Creditors Claim £	No Claim Received £	Increase in Claim -v- SofA £	Estimate of Total Claims £
Mr C Walton	120,478.00	0.00	120,478.00	0.00	N/a
Mr J Renwick	43,095.00	0.00	43,095.00	0.00	N/a
Total	<b>163,573.00</b>	<b>0.00</b>	<b>163,573.00</b>	<b>0.00</b>	<b>N/a</b>

**PRIVACY NOTICE**

**LEONARD CURTIS  
PRIVACY NOTICE FOR CREDITORS**

**Information we collect and hold about you**

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

**Legal justification for processing your Personal Data**

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

**How we use your information**

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

**Who we share your information with**

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

**How long will we hold your Personal Data for?**

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

**Your rights in respect of your Personal Data**

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

## **Fast Lad Performance Limited – Company Voluntary Arrangement**

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### **Your right to complain**

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

### **Contacting us**

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, Level 5, The Grove, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: [privacy@leonardcurtis.co.uk](mailto:privacy@leonardcurtis.co.uk).

**Data Controller: LEONARD CURTIS**