

COMPANY REGISTRATION NUMBER 05733748

ABACUS 30 LTD
FINANCIAL STATEMENTS
31 MARCH 2009



ABACUS 30 LIMITED
Chartered Management Accountants
Hatchett End
Luxted Road
Downe
Kent
BR6 7JT

ABACUS 30 LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

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ABACUS 30 LTD
COMPANY INFORMATION

The director	Mr J C Lambourne
Company secretary	Tracey Lambourne
Registered office	Hatchett End Luxted Road Downe Orpington Kent BR6 7JT
Accountants	Abacus 30 Limited Chartered Management Accountants Hatchett End Luxted Road Downe Kent BR6 7JT
Bankers	National Westminster 52 Fawcett Street Sunderland SR1 1SB

ABACUS 30 LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of accountancy services.

DIRECTOR

The director who served the company during the year was as follows:

Mr J C Lambourne

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Hatchett End
Luxted Road
Downe
Orpington
Kent
BR6 7JT

Signed by



Jeremy Lambourne

Director

Approved by the director on 30/12/2009

ABACUS 30 LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		49,641	18,557
Cost of sales		<u>15,022</u>	<u>2,997</u>
GROSS PROFIT		34,619	15,560
Administrative expenses		<u>23,466</u>	<u>9,316</u>
OPERATING PROFIT	2	11,153	6,244
Interest receivable		33	30
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>11,186</u>	<u>6,274</u>
Tax on profit on ordinary activities		2,053	—
PROFIT FOR THE FINANCIAL YEAR		<u>9,133</u>	<u>6,274</u>

The notes on pages 6 to 8 form part of these financial statements.

ABACUS 30 LTD

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	<u>1,867</u>	<u>1,965</u>
CURRENT ASSETS			
Debtors	5	4,143	7,447
Cash at bank		<u>4,056</u>	<u>1,753</u>
		8,199	9,200
CREDITORS: Amounts falling due within one year	6	<u>6,475</u>	<u>12,207</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,724</u>	<u>(3,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,591</u>	<u>(1,042)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1,000	1,000
Profit and loss account	9	<u>2,591</u>	<u>(2,042)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>3,591</u>	<u>(1,042)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

ABACUS 30 LTD

BALANCE SHEET *(continued)*

31 MARCH 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on
.....30/12/2009.....

MR J C LAMBOURNE

Director



Company Registration Number: 05733748

The notes on pages 6 to 8 form part of these financial statements.

ABACUS 30 LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	- 33% Straight Line
Franchise Costs	- 20% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's emoluments	—	—
Depreciation of owned fixed assets	<u>1,332</u>	<u>918</u>

ABACUS 30 LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

3. DIVIDENDS

Equity dividends

	2009 £	2008 £
Paid during the year		
Equity dividends on ordinary shares type 1 (code 4075)	<u>4,500</u>	<u>—</u>

4. TANGIBLE FIXED ASSETS

	Office Equipment £	Franchise Costs £	Total £
COST			
At 1 April 2008	1,607	1,918	3,525
Additions	<u>1,234</u>	<u>—</u>	<u>1,234</u>
At 31 March 2009	<u>2,841</u>	<u>1,918</u>	<u>4,759</u>
DEPRECIATION			
At 1 April 2008	793	767	1,560
Charge for the year	<u>948</u>	<u>384</u>	<u>1,332</u>
At 31 March 2009	<u>1,741</u>	<u>1,151</u>	<u>2,892</u>
NET BOOK VALUE			
At 31 March 2009	<u>1,100</u>	<u>767</u>	<u>1,867</u>
At 31 March 2008	<u>814</u>	<u>1,151</u>	<u>1,965</u>

5. DEBTORS

	2009 £	2008 £
Trade debtors	<u>4,143</u>	<u>7,447</u>

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Overdrafts	13	18
Trade creditors	2,842	1,919
Corporation tax	2,053	—
Other taxation	1,553	3,488
Other creditors	<u>14</u>	<u>6,782</u>
	<u>6,475</u>	<u>12,207</u>

ABACUS 30 LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Jeremy Lambourne throughout the current and previous year. Mr Lambourne is the only director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed.

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009	£	2008	£
	No		No	
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	(2,042)	(8,316)
Profit for the financial year	9,133	6,274
Equity dividends	(4,500)	—
Balance carried forward	<u>2,591</u>	<u>(2,042)</u>