

SIGN & RETURN

REGISTERED NUMBER: 5733711

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
NETWORK ECONOMY (UK) LIMITED**

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COMPANIES HOUSE

NETWORK ECONOMY (UK) LIMITED

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for the Year Ended 31 December 2007

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NETWORK ECONOMY (UK) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTORS:

R Trottnow
S Doeblin
O Breidt

SECRETARY:

R Trottnow

REGISTERED OFFICE:

White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER:

5733711

NETWORK ECONOMY (UK) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Investments	2	600,060	60
CURRENT ASSETS			
Debtors	3	563,985	531,368
Cash at bank		7,070	5,028
		<u>571,055</u>	<u>536,396</u>
CREDITORS			
Amounts falling due within one year		<u>2,797</u>	<u>1,060</u>
NET CURRENT ASSETS		<u>568,258</u>	<u>535,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,168,318	535,396
CREDITORS			
Amounts falling due after more than one year		<u>547,417</u>	<u>531,475</u>
NET ASSETS		<u>620,901</u>	<u>3,921</u>
CAPITAL AND RESERVES			
Called up share capital	4	110	100
Share premium		599,990	-
Profit and loss account		<u>20,801</u>	<u>3,821</u>
SHAREHOLDERS' FUNDS		<u>620,901</u>	<u>3,921</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NETWORK ECONOMY (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 August 2008 and were signed on its behalf by



L O Brandt - Director



The notes form part of these abbreviated accounts

NETWORK ECONOMY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Group accounts

The company is exempt from the requirement to prepare consolidated financial statements as it is itself a subsidiary undertaking of a small group

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2007	60
Additions	600,000
At 31 December 2007	600,060
NET BOOK VALUE	
At 31 December 2007	600,060
At 31 December 2006	60

The company's investments at the balance sheet date in the share capital of companies include the following

BWDC Limited

Nature of business Waste treatment plant

	% holding	2007 £	2006 £
Class of shares			
Ordinary	62.40		
Aggregate capital and reserves		495,347	(30,239)
Loss for the year/period		(74,249)	(30,339)

NETWORK ECONOMY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 31 December 2007**

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Amounts due from group undertaking	<u>563,245</u>	<u>531,363</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
500,000 (2006 - 100)	Ordinary	10p	<u>50,000</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,099 (2006 - 100)	Ordinary	10p	<u>110</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Network Economy AG, a company incorporated in Switzerland. Copies of the financial statements of the ultimate parent company may be obtained from c/o Franz Muller, v Fischer & Gukelberger, Casinoplatz 8, CH-3000 Bern 7, Switzerland. The group is not under the control of any one individual.