

Company Registration number 05733487

## **ABBNEYFIELD WAREHOUSING LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 March 2012**



# ABBNEYFIELD WAREHOUSING LIMITED

Financial statements for the year ended 31 March 2012

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# ABBEYFIELD WAREHOUSING LIMITED

## Abbreviated balance sheet as at 31 March 2012

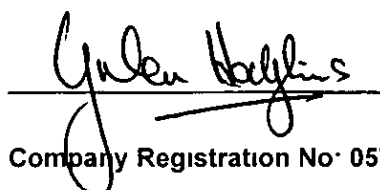
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>Fixed assets</b>			
Intangible assets		<b>24,355</b>	30,445
Tangible assets	2	<b>11,500</b>	14,065
	2	<b>35,855</b>	44,510
<b>Current assets</b>			
Debtors		<b>128,756</b>	118,232
Cash at bank and in hand		<b>99,291</b>	25,301
		<b>228,047</b>	143,533
<b>Creditors' amounts falling due within one year</b>		<b>(106,824)</b>	(61,490)
<b>Net current assets</b>		<b>121,223</b>	82,043
<b>Total assets less current liabilities</b>		<b>157,078</b>	126,553
<b>Creditors: amounts falling due after more than one year</b>	3	<b>(90,000)</b>	-
<b>Provision for liabilities</b>		<b>(148)</b>	(129)
		<b>66,930</b>	126,424
<b>Capital and reserves</b>			
Called up share capital	4	<b>100</b>	100
Profit and loss account		<b>66,830</b>	126,324
<b>Shareholders' funds</b>		<b>66,930</b>	126,424

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 10/1/12 and signed on its behalf

 G Hodgkins - Director

Company Registration No 05733487

The notes on pages 2 to 3 form part of these financial statements

# ABBEYFIELD WAREHOUSING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2012

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### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	10%	on cost
Plant and machinery	20%	on cost

#### d) *Goodwill*

Goodwill is amortised over its useful economic life which is considered to be 10 years

#### e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

#### f) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due

#### g) *Pension scheme*

The company makes contributions on behalf of the directors and certain employees to their personal pension schemes

# **ABBEYFIELD WAREHOUSING LIMITED**

## **Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)**

### **2 Fixed assets**

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 April 2011	60,895	57,903	118,798
<b>Depreciation:</b>			
At 1 April 2011	30,450	43,838	74,288
Provision for the year	6,090	2,565	8,655
At 31 March 2012	36,540	46,403	82,943
<b>Net book value.</b>			
At 31 March 2012	<u>24,355</u>	<u>11,500</u>	<u>35,855</u>
At 31 March 2011	<u>30,445</u>	<u>14,065</u>	<u>44,510</u>

### **3 Creditors: amounts falling due after more than one year**

	<u>2012</u> £	<u>2011</u> £
Other creditors	<u>90,000</u>	<u>-</u>

### **4 Called-up share capital**

	<u>2012</u> £	<u>2011</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
A ordinary shares of £1 each	52	52
B ordinary shares of £1 each	24	24
C ordinary shares of £1 each	12	12
D ordinary shares of £1 each	12	12
	<u>100</u>	<u>100</u>

The shares rank pari passu in all aspects

### **5 Controlling party**

The company is controlled by the director G Hodgkins

### **6 Transactions with directors**

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
G Hodgkins	-	1,650	1,650
L Hodgkins	-	1,815	1,815