HAMMERSLEYS STORE LIMITED

Company No: 5733004

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

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HAMMERSLEYS STORE LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2015

	Notes		2015		2014
Fixed assets		£	£	£	£
Intangible assets	2		4,788		6,384
Tangible assets	3		9,280		12,373
Investments	4		1		1
			14,069		18,758
Current assets					
Stocks		48,606		25,421	
Debtors		3,473		4,267	
Cash at bank and in hand		2,494		5,868	
		54,573		35,556	
Creditors					
Amounts falling due within one year		(61,423)		(90,242)	
Net current liabilities			(6,850)		(54,686)
Total assets less current liabilities			7,219		(35,928)
Creditors					
Amounts falling due after more than one year			(108,524)		(67,732)
Net liabilities			(101,305)		(103,660)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(101,307)		(103,662)
Shareholders' funds			(101,305)		(103,660)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

J C Hammersley

Mrs J Hammersley
Director
Approved by the board on 22nd June 2015

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Land and buildings	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

2. INTANGIBLE FIXED ASSETS

Patents and licenses	£
Cost	
At 1st April 2014	7,980
Additions	-
Disposals	-
At 31st March 2015	7,980
Amortisation	
At 1st April 2014	1,596
Provided during the year	1,596
On disposals	-
At 31st March 2015	3,192
Net book value	
At 31st March 2015	4,788
At 31st March 2014	6,384

Patents and licenses are being written off in equal annual instalments over their estimated economic life of 5 years.

3. TANGIBLE FIXED ASSETS

	Total
Cost	£
At 1st April 2014	30,363
Additions	-
At 31st March 2015	30,363
Depreciation	
At 1st April 2014	17,990
Charge for the year	3,093
At 31st March 2015	21,083
Net book value	
At 31st March 2015	9,280
At 31st March 2014	12,373

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

4. INVESTMENTS

	Investment in subsidiary undertakings
Cost	£
At 1st April 2014	1
Additions	-
Disposals	-
At 31st March 2015	1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Countryside Directory Limited	Ordinary	100	(322)	-

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2