

HAMMERSLEYS STORE LIMITED

Company No: 5733004

**ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2014**

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COMPANIES HOUSE

HAMMERSLEYS STORE LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2014

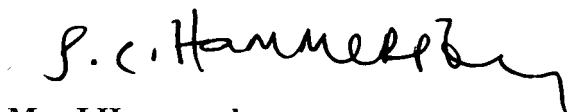
	Notes	2014	2013
Fixed assets		£	£
Intangible assets	2	6,384	7,980
Tangible assets	3	12,373	16,149
Investments	4	<u>1</u>	<u>1</u>
		18,758	24,130
Current assets			
Stocks		25,421	22,451
Debtors		4,267	22,295
Cash at bank and in hand		<u>5,868</u>	<u>-</u>
		35,556	44,746
Creditors			
Amounts falling due within one year		(90,242)	(61,861)
Net current liabilities		(54,686)	(17,115)
Total assets less current liabilities		(35,928)	7,015
Creditors			
Amounts falling due after more than one year		(67,732)	(105,536)
Net assets		(103,660)	(98,521)
		=====	=====
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(103,662)	(98,523)
Shareholders' funds		(103,660)	(98,521)
		=====	=====

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.



Mrs J Hammersley
Director

Approved by the board on 18th November 2014

HAMMERSLEYS STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Land and buildings	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

HAMMERSLEYS STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

2. INTANGIBLE FIXED ASSETS	£
Patents and licenses	
Cost	
At 1 st April 2013	7,980
Additions	-
Disposals	-
At 31 st March 2014	<u>7,980</u>
	=====
Amortisation	
At 1 st April 2013	-
Provided during the year	1,596
On disposals	-
At 31 st March 2014	<u>1,596</u>
	=====
Net book value	
At 31 st March 2014	<u>6,384</u>
	=====
At 31 st March 2013	<u>7,980</u>
	=====
Patents and licenses are being written off in equal annual instalments over their estimated economic life of 5 years.	
3. TANGIBLE FIXED ASSETS	2014
Cost	£
At 1st April 2013	30,363
Additions	-
At 31st March 2014	<u>30,363</u>
	=====
Depreciation	
At 1st April 2013	14,214
Charge for the year	<u>3,776</u>
At 31st March 2014	<u>17,990</u>
	=====
Net book value	
At 31st March 2014	<u>12,373</u>
	=====
At 31st March 2013	<u>16,149</u>
	=====

HAMMERSLEYS STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

4. INVESTMENTS

	Investment in subsidiary undertakings
Cost	£
At 1 st April 2013	1
Additions	-
Disposals	-
At 31 st March 2014	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Countryside Directory Limited	Ordinary	100	(322)	-

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>