Registered Number 05732782

S & D Property Development Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
Drake Suite, Globe House
Lavender Park Road
West Byfleet
Surrey
KT14 6ND

Reporting Accountants:
Sole Associates Accountants Ltd

Drake Suite, Globe House
Lavender Park Road
West Byfleet
Surrey
KT14 6ND

S & D Property Development Limited **Registered Number 05732782**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,064		1,501
			12,064		1,501
Current assets					
Stocks		1,075,000		1,170,000	
Debtors		660		561	
Cash at bank and in hand		3,315		43,289	
Total current assets		1,078,975		1,213,850	
Creditors: amounts falling due within one year		(1,403,120)		(1,387,943)	
Net current assets (liabilities)			(324,145)		(174,093)
Total assets less current liabilities			(312,081)		(172,592)
Total net assets (liabilities)			(312,081)		(172,592)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(312,082)		(172,593)
Shareholders funds			(312,081)		(172,592)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:
Mr D J Parker, Director
Mrs S R Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	2,000
Additions	11,667
At 31 May 2011	13,667
Depreciation	
At 01 June 2010	499
Charge for year	1,104
At 31 May 2011	1,603
Net Book Value	

At 31 May 2011		12,064
At 31 May 2010	-	1,501

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1