

**Registered Number 05732263**

**ST CROIX DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 March 2007**

**Registered Number 05732263**

	Notes	2007 £	£
<b>Current assets</b>			
Stocks		757,607	
Debtors		100	
Total current assets		<u>757,707</u>	
<b>Creditors: amounts falling due within one year</b>	2	(790,207)	
<b>Net current assets</b>			(32,500)
<b>Total assets less current liabilities</b>			<u>(32,500)</u>
<b>Total net Assets (liabilities)</b>			(32,500)
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(32,600)</u>
<b>Shareholders funds</b>			(32,500)

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

And signed on their behalf by:  
**S J Jones, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005). As the balance sheet shows an excess of liabilities over assets, the directors have considered the financial position of the company in order to ensure that the accounts may be prepared on the basis of a going concern. The company has acquired a number of properties with a view to redevelopment and resale. It is anticipated that with the expected profitable realisation of each development the balance sheet position will show an excess of assets over liabilities.

**Turnover**

Turnover comprises income from the principal activities of the company

**2 Creditors: amounts falling due within one year**

	<b>2007</b>
	<b>£</b>
Bank loans	692,979
Trade creditors	9,143
Other creditors	<u>88,085</u>
	<b>790,207</b>

**3 Share capital**

	<b>2007</b>
	<b>£</b>
Authorised share capital:	
1000000 Ordinary of £1.00 each	1,000,000
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

**4 Transactions with directors**

There are no transactions with directors.

**5 Related party disclosures**

The company was under the control of the directors as shown in the directors report throughout the current period. The directors own all of the issued share capital. Included in other creditors amounts falling due within one year is £12497 due to a company which is under the control of one of the directors. The amount due is interest free unsecured and with no specific terms for its repayment.