

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
A H CONISBEE & CO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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A H CONISBEE & CO LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	D P Conisbee
SECRETARY:	Smith Pearman Company Secretaries Ltd
REGISTERED OFFICE:	Aberdeen House, High Street Ripley Surrey GU23 6AQ
REGISTERED NUMBER:	05731739 (England and Wales)
ACCOUNTANTS:	Shipleys LLP Chartered Accountants 3 Godalming Business Centre Woolsack Way Godalming Surrey GU7 1XW

Abbreviated Balance Sheet
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		300,000		300,000
Tangible assets	3		<u>39,711</u>		<u>24,332</u>
			339,711		324,332
CURRENT ASSETS					
Stocks		31,121		32,056	
Debtors	4	443,665		416,046	
Cash at bank and in hand		<u>84,577</u>		<u>78,623</u>	
		559,363		526,725	
CREDITORS					
Amounts falling due within one year	5	<u>828,419</u>		<u>777,929</u>	
NET CURRENT LIABILITIES			<u>(269,056)</u>		<u>(251,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,655		73,128
CREDITORS					
Amounts falling due after more than one year	5		<u>69,429</u>		<u>72,712</u>
NET ASSETS			<u>1,226</u>		<u>416</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			<u>1,225</u>		<u>415</u>
SHAREHOLDERS' FUNDS			<u>1,226</u>		<u>416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 October 2016 and were signed by:

D P Conisbee - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is not being amortised as the directors feel that the value of the long established business will not fall. This will be reviewed and tested for impairment each financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

Total
£**COST**At 1 April 2015
and 31 March 2016300,000**NET BOOK VALUE**

At 31 March 2016

300,000

At 31 March 2015

300,000

3. TANGIBLE FIXED ASSETS

Total
£**COST**

At 1 April 2015

87,487

Additions

29,286

At 31 March 2016

116,773**DEPRECIATION**

At 1 April 2015

63,155

Charge for year

13,907

At 31 March 2016

77,062**NET BOOK VALUE**

At 31 March 2016

39,711

At 31 March 2015

24,332

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 15,326

5. CREDITORS

Creditors include an amount of £ 476,878 (2015 - £ 446,210) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>14,596</u>	<u>28,384</u>

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MARCH 2016

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1	Ordinary shares	1.00	<u>1</u>	<u>1</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
D P Conisbee		
Balance outstanding at start of year	7,812	(1)
Amounts advanced	89,492	7,813
Amounts repaid	(36,000)	-
Balance outstanding at end of year	<u>61,304</u>	<u>7,812</u>

8. DIRECTOR'S PERSONAL GUARANTEES

The director D.P. Conisbee has given a personal guarantee of £50,000 to Lloyds TSB Finance Limited in relation to the sales invoices discounted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.