

A & R LOWE PLASTERING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & R LOWE PLASTERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:

R Lowe
A Lowe

SECRETARY:

Mrs V J Lowe

REGISTERED OFFICE:

8 Tennyson Gardens
Horncastle
Lincolnshire
LN9 6DB

REGISTERED NUMBER:

05730953 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,601		3,370
CURRENT ASSETS					
Stocks		-		1,000	
Debtors		8,626		8,464	
Cash at bank		583		2,506	
		<u>9,209</u>		<u>11,970</u>	
CREDITORS					
Amounts falling due within one year		<u>9,493</u>		<u>12,646</u>	
NET CURRENT LIABILITIES			<u>(284)</u>		<u>(676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,317</u>		<u>2,694</u>
PROVISIONS FOR LIABILITIES			<u>463</u>		<u>604</u>
NET ASSETS			<u><u>1,854</u></u>		<u><u>2,090</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,754</u>		<u>1,990</u>
SHAREHOLDERS' FUNDS			<u><u>1,854</u></u>		<u><u>2,090</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

R Lowe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>4,378</u>
DEPRECIATION	
At 1 February 2015	1,008
Charge for year	<u>769</u>
At 31 January 2016	<u>1,777</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>2,601</u></u>
At 31 January 2015	<u><u>3,370</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.