

REGISTERED NUMBER 5730953 (England and Wales)

A & R LOWE PLASTERING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

SATURDAY



APZ7MKEP

A12

29/05/2010

524

COMPANIES HOUSE

A & R LOWE PLASTERING LTD (REGISTERED NUMBER 5730953)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

A & R LOWE PLASTERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2010

DIRECTORS

R Lowe
A Lowe

SECRETARY

Mrs V J Lowe

REGISTERED OFFICE

8 Tennyson Gardens
Horncastle
Lincolnshire
LN9 6DB

REGISTERED NUMBER

5730953 (England and Wales)

ACCOUNTANTS

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

A & R LOWE PLASTERING LTD (REGISTERED NUMBER 5730953)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,705	3,562
CURRENT ASSETS			
Stocks		-	400
Debtors		14,039	12,269
Cash at bank		1,105	1,242
		<u>15,144</u>	<u>13,911</u>
CREDITORS			
Amounts falling due within one year	3	<u>15,548</u>	<u>15,589</u>
NET CURRENT LIABILITIES		<u>(404)</u>	<u>(1,678)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,301</u>	<u>1,884</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(609)
PROVISIONS FOR LIABILITIES		<u>(277)</u>	<u>(382)</u>
NET ASSETS		<u><u>2,024</u></u>	<u><u>893</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,924</u>	<u>793</u>
SHAREHOLDERS' FUNDS		<u><u>2,024</u></u>	<u><u>893</u></u>

The notes form part of these abbreviated accounts

A & R LOWE PLASTERING LTD (REGISTERED NUMBER 5730953)

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2010**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 May 2010 and were signed on its behalf by



R Lowe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	
and 31 January 2010	4,551
DEPRECIATION	
At 1 February 2009	989
Charge for year	857
	<u>1,846</u>
At 31 January 2010	
NET BOOK VALUE	
At 31 January 2010	<u>2,705</u>
At 31 January 2009	<u>3,562</u>

3 CREDITORS

Creditors include an amount of £609 (2009 - £1,828) for which security has been given

A & R LOWE PLASTERING LTD (REGISTERED NUMBER 5730953)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			