

Registered Number 05730766

Abbeygate Drain Care Limited

Abbreviated Accounts

31 March 2009

Abbeygate Drain Care Limited

Registered Number 05730766

Company Information

Registered Office:

6 New Park Road
Ashford
Middlesex
TW15 1EG

Reporting Accountants:

Braywood Ltd

35 Station Approach
West Byfleet
Surrey
KT14 6NF

Abbeygate Drain Care Limited

Registered Number 05730766

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		13,643		18,450
			<u>13,643</u>		<u>18,450</u>
Current assets					
Debtors		50,272		31,631	
Cash at bank and in hand		24,717		39,626	
Total current assets		<u>74,989</u>		<u>71,257</u>	
Creditors: amounts falling due within one year		(34,243)		(36,802)	
Net current assets (liabilities)			40,746		34,455
Total assets less current liabilities			<u>54,389</u>		<u>52,905</u>
Creditors: amounts falling due after more than one year	3		(7,378)		(10,544)
Provisions for liabilities			(927)		(1,452)
Total net assets (liabilities)			<u>46,084</u>		<u>40,909</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			45,084		39,909
Shareholders funds			<u>46,084</u>		<u>40,909</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 January 2010

And signed on their behalf by:
S N Maton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 31 March 2008		25,438
additions	-	<u>1,769</u>
At 31 March 2009	-	<u>27,207</u>
Depreciation		
At 31 March 2008		6,988
Charge for year	-	<u>6,576</u>
At 31 March 2009	-	<u>13,564</u>
Net Book Value		
At 31 March 2008		18,450
At 31 March 2009	-	<u>13,643</u>

3 Creditors: amounts falling due after more than one year

2009	2008
£	£

Bank loans and overdrafts	1,092	2,164
Obligations under finance leases	<u>6,286</u>	<u>8,380</u>
	7,378	10,544

	2009	2008
	£	£
Secured Debts	8,381	10,475

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

S N Maton had a loan during the year. The maximum outstanding was £29,350. The balance at 31 March 2009 was £29,350 (1 April 2008 - £5,732). The loan granted to S N Maton was unsecured and repayable on demand. Interest is being charged at HM Revenue approved rates.