

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Abbeygate Drain Care Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbeygate Drain Care Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTOR:** S N Maton

**SECRETARY:** P O'Donnel

**REGISTERED OFFICE:** 6 New Park Road  
Ashford  
Middlesex  
TW15 1EG

**REGISTERED NUMBER:** 05730766 (England and Wales)

**ACCOUNTANTS:** Braywood Ltd  
35 Station Approach  
West Byfleet  
Surrey  
KT14 6NF

Abbreviated Balance Sheet  
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,976		18,651
<b>CURRENT ASSETS</b>					
Stocks		8,944		10,930	
Debtors		21,046		46,164	
Cash at bank		13,274		20,933	
		<u>43,264</u>		<u>78,027</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>58,071</u>		<u>45,015</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(14,807)		33,012
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,169		51,663
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>8,876</u>		<u>8,711</u>
<b>NET ASSETS</b>			<u>5,293</u>		<u>42,952</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>4,293</u>		<u>41,952</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,293</u>		<u>42,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2013 and were signed by:

S N Maton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director expects that trading over the next twelve months will continue to generate positive cash flows and therefore have continued to adopt the going concern basis of preparation.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 20132. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	51,795
Additions	15,099
Disposals	(2,988)
At 31 March 2013	<u>63,906</u>
<b>DEPRECIATION</b>	
At 1 April 2012	33,144
Charge for year	4,774
Eliminated on disposal	(2,988)
At 31 March 2013	<u>34,930</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>28,976</u>
At 31 March 2012	<u>18,651</u>

3. **CREDITORS**

Creditors include an amount of £ 20,109 (31.3.12 - £ 13,975 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
<b>S N Maton</b>		
Balance outstanding at start of year	7,960	2,668
Amounts advanced	-	5,292
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>7,960</u>

The loan granted to S N Maton was unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.