

REGISTERED NUMBER: 05730233 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010
FOR
OXFORD SCIENCE STUDIES LIMITED

SATURDAY



AMR40TCW

A31

16/04/2011

198

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OXFORD SCIENCE STUDIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTOR: Dr M M Peters

SECRETARY: N D Strugnell

REGISTERED OFFICE: Oxford Centre for Innovation
New Road
Oxford
Oxfordshire
OX1 1BY

REGISTERED NUMBER: 05730233 (England and Wales)

ACCOUNTANTS: Randall & Payne LLP
Chartered Accountants
Rodborough Court
Stroud
Gloucestershire
GL5 3LR

OXFORD SCIENCE STUDIES LIMITED (REGISTERED NUMBER: 05730233)

**ABBREVIATED BALANCE SHEET
31 MAY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,345	2,690
CURRENT ASSETS			
Debtors		-	967
Cash at bank and in hand		157,699	104,116
		<u>157,699</u>	<u>105,083</u>
CREDITORS			
Amounts falling due within one year		<u>83,029</u>	<u>26,785</u>
NET CURRENT ASSETS		<u>74,670</u>	<u>78,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>76,015</u></u>	<u><u>80,988</u></u>
RESERVES			
Profit and loss account		<u>76,015</u>	<u>80,988</u>
		<u><u>76,015</u></u>	<u><u>80,988</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8/4/2011 and were signed by


Dr M M Peters - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The directors have considered the risks to the Company and its business activities, and conclude there is no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is recognised on a receivable basis and is derived from the Company's principal activity

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	<u>7,385</u>
DEPRECIATION	
At 1 June 2009	4,695
Charge for year	<u>1,345</u>
At 31 May 2010	<u>6,040</u>
NET BOOK VALUE	
At 31 May 2010	<u><u>1,345</u></u>
At 31 May 2009	<u><u>2,690</u></u>