

**Registered Number 05730152**

**Norris Motor Sport Limited**

**Abbreviated Accounts**

**31 May 2011**

**Norris Motor Sport Limited**

**Registered Number 05730152**

**Company Information**

**Registered Office:**

Unit 4 - Amber Buildings  
Meadow Lane  
Alfreton  
Derbyshire  
DE55 7EZ

**Reporting Accountants:**

Coleman Bradshaw

88 Bank Road  
Matlock  
Derbyshire  
DE4 3GL

Norris Motor Sport Limited

Registered Number 05730152

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,672	9,074
		<u>7,672</u>	<u>9,074</u>
<b>Current assets</b>			
Debtors		10,436	38,181
Cash at bank and in hand		1,258	0
Total current assets		<u>11,694</u>	<u>38,181</u>
<b>Creditors: amounts falling due within one year</b>		(43,561)	(34,951)
<b>Net current assets (liabilities)</b>		(31,867)	3,230
<b>Total assets less current liabilities</b>		<u>(24,195)</u>	<u>12,304</u>
<b>Total net assets (liabilities)</b>		<u>(24,195)</u>	<u>12,304</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		(24,199)	12,300
<b>Shareholders funds</b>		<u>(24,195)</u>	<u>12,304</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2011

And signed on their behalf by:

**O N Meredith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 April 2010	-	17,499
At 31 May 2011	-	<u>17,499</u>
<b>Depreciation</b>		
At 01 April 2010		8,425
Charge for year	-	<u>1,402</u>
At 31 May 2011	-	<u>9,827</u>
<b>Net Book Value</b>		
At 31 May 2011		7,672
At 31 March 2010	-	<u>9,074</u>

3 **Share capital**

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4

#### 4 **Transactions with directors**

O N Meredith and K Norris had a loan during the year. The maximum outstanding was £-. The balance at 31 May 2011 was £- (1 April 2010 - £-).