

A. B. BONSALL LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2010**

Company Number: 05729854

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COMPANIES HOUSE

A. B. BONSTALL LIMITED

BALANCE SHEET AT 31 MARCH 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2	50,000		55,000	
Tangible assets	3	<u>4,740</u>	54,740	<u>6,860</u>	61,860
CURRENT ASSETS					
Stock		2,860		5,420	
Debtors		0		31	
Cash at bank and in hand		<u>10,006</u>		<u>12,198</u>	
		12,866		17,649	
CREDITORS					
Amounts falling due within one year		<u>22,738</u>		<u>29,549</u>	
NET CURRENT LIABILITIES			<u>-9,872</u>		<u>-11,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,868		49,960
CREDITORS					
Amounts falling due in more than one year			<u>23,673</u>		<u>26,036</u>
			<u>21,195</u>		<u>23,924</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>21,194</u>		<u>23,923</u>
SHAREHOLDER'S FUNDS			<u>21,195</u>		<u>23,924</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS:

A B Bonsall [Director]



A. B. BONSALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Turnover

Turnover represents the value of goods and services supplied during the year

c) Intangible Assets

Intangible assets are stated at cost unless there has been a permanent diminution in value when an appropriate write down is made

d) Tangible Assets

Expenditure on tangible fixed assets, including those subject to hire purchase agreements, is capitalised. Depreciation is provided at the following annual rates in order to write off the cost, less estimated residual value, of each asset over its estimated useful life as follows

Office equipment	25% per annum
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e) Stock

Stock is valued at the lower of cost and realisable value

f) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

2. INTANGIBLE ASSETS

	Total
Cost	
At 31 March 2010 and 2009	<u>70,000</u>
Amortisation	
At 1 April 2009	15,000
Charge for the year	<u>5,000</u>
At 31 March 2010	<u>20,000</u>
Net book value	
At 31 March 2010	<u>50 000</u>
At 31 March 2009	<u>55,000</u>

A. B. BONSALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS [continued]

3 TANGIBLE FIXED ASSETS

	Total
Cost	
At 1 April 2009	19,604
Additions during the year	<u>3,708</u>
At 31 March 2010	<u>23,312</u>
Depreciation	
At 1 April 2009	12,744
Charge for the year	<u>5,828</u>
At 31 March 2010	<u>18,572</u>
Net book value at 31 March 2010	<u>4,740</u>
Net book value at 31 March 2009	<u>6,860</u>

4 CALLED UP SHARE CAPITAL

	2010	2009
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1	<u>1</u>	<u>1</u>

5. DISCLOSURE OF CONTROL

The company was controlled throughout the year by the director