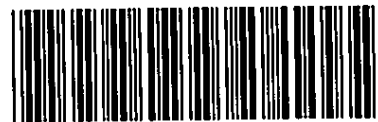


REGISTERED NUMBER: 05728527 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
4DOWN DISTRIBUTION LTD**

WEDNESDAY



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COMPANIES HOUSE

4DOWN DISTRIBUTION LTD (REGISTERED NUMBER: 05728527)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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4DOWN DISTRIBUTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

I W Morris
D S Hearne
D W Brown

SECRETARY:

D S Hearne

REGISTERED OFFICE:

Unit 6 North Ridge Business Park
Haywood Way
Hastings
East Sussex
TN35 4PP

REGISTERED NUMBER:

05728527 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

4DOWN DISTRIBUTION LTD (REGISTERED NUMBER: 05728527)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		264,887		261,476
CURRENT ASSETS					
Stocks		217,953		238,658	
Debtors		344,988		247,455	
Cash at bank		21,629		62,186	
		584,570		548,299	
CREDITORS					
Amounts falling due within one year	3	257,002		279,715	
NET CURRENT ASSETS			327,568		268,584
TOTAL ASSETS LESS CURRENT LIABILITIES			592,455		530,060
CREDITORS					
Amounts falling due after more than one year	3		(51,880)		(133,307)
PROVISIONS FOR LIABILITIES			(7,391)		(6,192)
NET ASSETS			533,184		390,561
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			532,984		390,361
SHAREHOLDERS' FUNDS			533,184		390,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

4DOWN DISTRIBUTION LTD (REGISTERED NUMBER: 05728527)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 03-09-12 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'I W Morris', is written over the printed name.

I W Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

In accordance with SSAP 19 "Accounting for Investment Properties," no depreciation or amortisation is provided in respect of freehold or leasehold properties having more than 20 years unexpired. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is, in the opinion of the Director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

4DOWN DISTRIBUTION LTD (REGISTERED NUMBER: 05728527)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	302,914
Additions	20,110
	<hr/>
At 31 March 2012	323,024
DEPRECIATION	
At 1 April 2011	41,438
Charge for year	16,699
	<hr/>
At 31 March 2012	58,137
NET BOOK VALUE	
At 31 March 2012	264,887
	<hr/>
At 31 March 2011	261,476
	<hr/>

3 CREDITORS

Creditors include an amount of £104,880 (31 3 11 - £178,793) for which security has been given

They also include the following debts falling due in more than five years

	31 3 12 £	31 3 11 £
Repayable by instalments	-	59,294
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3 12 £	31 3 11 £
87	Ordinary A	£1	87	58
53	Ordinary B	£1	53	51
NIL	Ordinary C	£1	-	51
NIL	Ordinary D	£1	-	20
NIL	Ordinary E	£1	-	20
30	Ordinary C	£1	30	-
30	Ordinary D	£1	30	-
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>

On the 11 November 11, the Ordinary C shares were reclassified into Ordinary A, Ordinary B, Ordinary D and Ordinary E shares

On the 12 November 11, the Ordinary D and Ordinary E shares were reclassified as Ordinary C and Ordinary D shares respectively

4DOWN DISTRIBUTION LTD (REGISTERED NUMBER: 05728527)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5 ULTIMATE PARENT COMPANY

Hubb Holdings Ltd is regarded by the directors as being the company's ultimate parent company

6 POST BALANCE SHEET EVENTS

On the 18 April 2012, the freehold property and associated mortgage, Unit 6 Ponswood industrial estate, was transferred to the parent company, Hubb Holdings Ltd, by means of a dividend in specie

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
4DOWN DISTRIBUTION LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4Down Distribution Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 4Down Distribution Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 4Down Distribution Ltd and state those matters that we have agreed to state to the Board of Directors of 4Down Distribution Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 4Down Distribution Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 4Down Distribution Ltd. You consider that 4Down Distribution Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 4Down Distribution Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

Date 03 09 2012

This page does not form part of the abbreviated accounts