

REGISTERED NUMBER: 05728527 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
4DOWN DISTRIBUTION LTD**

TUESDAY



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25/08/2009

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FOR THE YEAR ENDED 31 MARCH 2009**

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4DOWN DISTRIBUTION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

I W Morris
D S Hearne
D W Brown

SECRETARY:

D S Hearne

REGISTERED OFFICE:

Unit 6 North Ridge Business Park
Haywood Way
Hastings
East Sussex
TN35 4PP

REGISTERED NUMBER:

05728527 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey LLP
Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

4DOWN DISTRIBUTION LTD**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Tangible assets	2	242,739	19,699
CURRENT ASSETS			
Stocks		197,392	53,100
Debtors		89,957	132,447
Cash at bank and in hand		48,537	36,389
		<u>335,886</u>	<u>221,936</u>
CREDITORS			
Amounts falling due within one year	3	(336,362)	(179,872)
NET CURRENT (LIABILITIES)/ASSETS		<u>(476)</u>	<u>42,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,263	61,763
CREDITORS			
Amounts falling due after more than one year	3	(225,311)	(81,579)
NET ASSETS/(LIABILITIES)		<u>16,952</u>	<u>(19,816)</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		16,752	(20,016)
SHAREHOLDERS' FUNDS		<u>16,952</u>	<u>(19,816)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

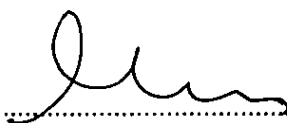
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20/08/09 and were signed on its behalf by:



I W Morris - Director

The notes form part of these abbreviated accounts

4DOWN DISTRIBUTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

In accordance with SSAP 19 "Accounting for Investment Properties," no depreciation or amortisation is provided in respect of freehold or leasehold properties having more than 20 years unexpired. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is, in the opinion of the Director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	29,443
Additions	231,501
Disposals	(637)
At 31 March 2009	260,307
DEPRECIATION	
At 1 April 2008	9,743
Charge for year	8,246
Eliminated on disposal	(421)
At 31 March 2009	17,568
NET BOOK VALUE	
At 31 March 2009	242,739
At 31 March 2008	19,700

3. CREDITORS

Creditors include an amount of £252,409 (31.3.08 - £92,105) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.09 £	31.3.08 £
Repayable by instalments		
Bank loans more 5 yr by instal	116,919	39,474

4DOWN DISTRIBUTION LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009****4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
58	Ordinary A	£1	58	58
51	Ordinary B	£1	51	51
51	Ordinary C	£1	51	51
20	Ordinary D	£1	20	20
20	Ordinary E	£1	20	20
			<u>200</u>	<u>200</u>