

Registered number
05728420

AMENDED

David E Deans Homes Limited

Report and Accounts

31 March 2011

Wilkinson & Partners Limited
Accountants and Taxation Advisers
The Old Schoolhouse
75A Jacobs Wells Road
Clifton
Bristol BS8 1DJ



David E Deans Homes Limited

Registered number: 05728420

Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be property developers

Directors

The following persons served as directors during the year

D Deans

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 December 2011 and signed on its behalf



D Deans
Director

David E Deans Homes Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		813,317	272,595
Cost of sales		(468,704)	(379,631)
Gross profit/(loss)		<u>344,613</u>	<u>(107,036)</u>
Administrative expenses		(34,064)	(30,147)
Operating profit/(loss)	2	<u>310,549</u>	<u>(137,183)</u>
Interest payable	3	(53,266)	(63,959)
Profit/(loss) on ordinary activities before taxation		<u>257,283</u>	<u>(201,142)</u>
Tax on profit/(loss) on ordinary activities	4	(31,981)	16,250
Profit/(loss) for the financial year		<u>225,302</u>	<u>(184,892)</u>

David E Deans Homes Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	447,562	447,688
Current assets			
Stocks		765,000	300,000
Debtors	6	<u>85,490</u>	<u>11,990</u>
		850,490	311,990
Creditors: amounts falling due within one year	7	(1,181,297)	(868,225)
Net current liabilities		<u>(330,807)</u>	<u>(556,235)</u>
Net assets/(liabilities)		<u>116,755</u>	<u>(108,547)</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	116,753	(108,549)
Shareholders' funds		<u>116,755</u>	<u>(108,547)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


D Deans
Director
Approved by the board on 30 December 2011

David E Deans Homes Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers in the ordinary course of business, plus an adjustment to recognise the income earned but not invoiced on contracts in progress at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>126</u>	<u>168</u>
3 Interest payable	2011	2010
	£	£
Interest payable	<u>53,266</u>	<u>63,959</u>
4 Taxation	2011	2010
	£	£
UK corporation tax	<u>31,981</u>	<u>(16,250)</u>

David E Deans Homes Limited
Notes to the Accounts
for the year ended 31 March 2011

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2010	447,183	1,147	448,330
At 31 March 2011	447,183	1,147	448,330
Depreciation			
At 1 April 2010	-	642	642
Charge for the year	-	126	126
At 31 March 2011	-	768	768
Net book value			
At 31 March 2011	447,183	379	447,562
At 31 March 2010	447,183	505	447,688

6 Debtors

	2011 £	2010 £
Other debtors	85,490	11,990

7 Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	1,143,420	815,870
Corporation tax	31,981	30,690
Other taxes and social security costs	4,174	1,737
Other creditors	1,722	19,928
	<u>1,181,297</u>	<u>868,225</u>

8 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account

	2011 £
At 1 April 2010	(108,549)
Profit for the year	225,302
At 31 March 2011	<u>116,753</u>

David E Deans Homes Limited
Notes to the Accounts
for the year ended 31 March 2011

10 Dividends	2011 £	2010 £
Dividends for which the company became liable during the year		
Dividends paid	<u>-</u>	<u>130,000</u>
 11 Related party transactions	 2011 £	 2010 £
D Deans		
Director and shareholder		
Loan to director	38,583	(12,688)