

Fields Group Limited

Financial Statements for the Year Ended 31 December 2022

Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Fields Group Limited
Company Information
for the Year Ended 31 December 2022

Directors:	J Latchem-Smith K J Powell C J S H Wallis
Registered office:	18-21 Old Field Road Pencoed Bridgend Mid Glamorgan CF35 5LJ
Registered number:	05728410 (England and Wales)
Auditors:	Haines Watts Wales LLP, Statutory Auditors 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	180,812	150,702
Investments	5	996,984	181,234
Investment property	6	<u>1,132,154</u>	<u>1,050,000</u>
		<u>2,309,950</u>	<u>1,381,936</u>
Current assets			
Debtors	7	4,722,747	4,454,150
Cash at bank and in hand		<u>181,981</u>	<u>11,296</u>
		<u>4,904,728</u>	<u>4,465,446</u>
Creditors			
Amounts falling due within one year	8	<u>(646,871)</u>	<u>(736,333)</u>
Net current assets		<u>4,257,857</u>	<u>3,729,113</u>
Total assets less current liabilities		<u>6,567,807</u>	<u>5,111,049</u>
Creditors			
Amounts falling due after more than one year	9	(494,648)	(482,128)
Provisions for liabilities		<u>(43,533)</u>	<u>(43,533)</u>
Net assets		<u>6,029,626</u>	<u>4,585,388</u>
Capital and reserves			
Called up share capital		1,800	1,800
Retained earnings		<u>6,027,826</u>	<u>4,583,588</u>
		<u>6,029,626</u>	<u>4,585,388</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

K J Powell - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. Statutory information

Fields Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2022	114,957	125,891	517,790	758,638
Additions	32,830	-	47,108	79,938
At 31 December 2022	<u>147,787</u>	<u>125,891</u>	<u>564,898</u>	<u>838,576</u>
Depreciation				
At 1 January 2022	111,425	57,618	438,893	607,936
Charge for year	6,288	4,870	38,670	49,828
At 31 December 2022	<u>117,713</u>	<u>62,488</u>	<u>477,563</u>	<u>657,764</u>
Net book value				
At 31 December 2022	<u>30,074</u>	<u>63,403</u>	<u>87,335</u>	<u>180,812</u>
At 31 December 2021	<u>3,532</u>	<u>68,273</u>	<u>78,897</u>	<u>150,702</u>

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2022	181,234
Additions	954,750
Reversal of impairments	(139,000)
At 31 December 2022	<u>996,984</u>
Net book value	
At 31 December 2022	<u>996,984</u>
At 31 December 2021	<u>181,234</u>

Subsidiary Undertakings	Class of Share	Percentage of shares held %
Field Associates Limited	Ordinary	100
Field Asset Management Limited	Ordinary	100
Quickie Divorce Limited	Ordinary	100
Fields Administration Limited	Ordinary	100
UK Digital Solutions Limited	Ordinary	100
Clinica De Datos Limited	Ordinary	100
Daten Phoenix Limited	Ordinary	100
Clinique De Donnees Limited	Ordinary	100
Rapid Data Recovery Limited	Ordinary	100
Endeavour Law Limited	Ordinary	75

6. Investment property

	Total £
Fair value	
At 1 January 2022	1,050,000
Additions	82,154
At 31 December 2022	<u>1,132,154</u>
Net book value	
At 31 December 2022	<u>1,132,154</u>
At 31 December 2021	<u>1,050,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **Debtors: amounts falling due within one year**

	2022	2021
	£	£
Trade debtors	36	-
Amounts owed by group undertakings	4,412,920	4,378,168
Other debtors	305,066	74,567
Prepayments	4,725	1,415
	<u>4,722,747</u>	<u>4,454,150</u>

8. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	21,586	44,749
Trade creditors	8,011	9,215
Amounts owed to group undertakings	545,927	564,966
Tax	9,898	-
Social security and other taxes	1,817	14,848
VAT	20,966	16,277
Other creditors	18,166	53,842
Accrued expenses	20,500	32,436
	<u>646,871</u>	<u>736,333</u>

9. **Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans - 2-5 years	<u>494,648</u>	<u>482,128</u>

10. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

Victoria Carter (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors

11. **Directors' advances, credits and guarantees**

Included within other creditors are amounts owed to directors of £10,430 and amounts due from directors of £3,402.

12. **Related party disclosures**

At the year end the company provided loans of £307,044 (2021:£74,459) to entities which have significant influence of the company. At the year end the company was owed £307,044 in respect of these loans, as reported in other debtors. These loans are repayable on demand, unsecured and no interest is charged.

13. **Ultimate controlling party**

The ultimate parent company is Fields Holdings Limited, whose registered office is 21 Old Field Road, Bocam Park, Pencoed, Bridgend CF35 5LJ. Copies of its financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.