

COMPANY REGISTRATION NUMBER 05728410

FIELDS GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2008

TUESDAY



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FIELDS GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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FIELDS GROUP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF FIELDS GROUP LIMITED

YEAR ENDED 31 OCTOBER 2008

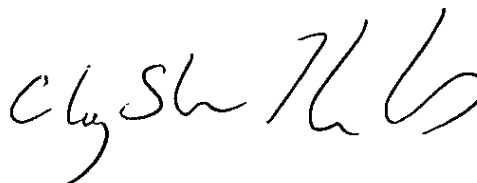
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CLAY SHAW THOMAS LIMITED
Chartered Accountants

Ty Atebion
Bocam Park
Bridgend
CF35 5LJ

12/10/08

FIELDS GROUP LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2008**

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Tangible assets			30,123		-
Investments			153,003		<u>1,600</u>
			183,126		<u>1,600</u>
CURRENT ASSETS					
Debtors		124,649		6,527	
Cash at bank and in hand		9,176		-	
		133,825		6,527	
CREDITORS: Amounts falling due within one year		301,270		6,327	
NET CURRENT (LIABILITIES)/ASSETS			(167,445)		200
TOTAL ASSETS LESS CURRENT LIABILITIES			15,681		<u>1,800</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

FIELDS GROUP LIMITED**ABBREVIATED BALANCE SHEET (continued)****31 OCTOBER 2008**

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,692	1,800
Profit and loss account		13,989	-
SHAREHOLDERS' FUNDS		<u>15,681</u>	<u>1,800</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16/10/09, and are signed on their behalf by:



DR D H WALLIS
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

FIELDS GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 25% straight line

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2007	—	1,600	1,600
Additions	<u>30,254</u>	<u>151,403</u>	<u>181,657</u>
At 31 October 2008	<u>30,254</u>	<u>153,003</u>	<u>183,257</u>
DEPRECIATION			
At 1 November 2007	—	—	—
Charge for year	<u>131</u>	<u>—</u>	<u>131</u>
At 31 October 2008	<u>131</u>	<u>—</u>	<u>131</u>
NET BOOK VALUE			
At 31 October 2008	<u>30,123</u>	<u>153,003</u>	<u>183,126</u>
At 31 October 2007	<u>—</u>	<u>1,600</u>	<u>1,600</u>

FIELDS GROUP LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2008****2. FIXED ASSETS (continued)**

The company owns 100% of the issued share capital of the companies listed below,

	2008 £	2007 £
Aggregate capital and reserves		
Fields Associates Limited	110,881	176,264
UK Digital Solutions Limited	120,754	125,781
Fields Asset Management Limited	12,788	13,908
Quickie Divorce Limited	239,119	200
Smart B2B Services Limited	(24,111)	1,000
Fields Recruitment Limited	1,000	1,000
Action Direct (UK) Limited	200	200
Profit and (loss) for the year		
Fields Associates Limited	(65,383)	61,544
UK Digital Solutions Limited	(5,027)	66,372
Fields Asset Management Limited	(150,120)	(4,942)
Quickie Divorce Limited	238,919	-
Smart B2B Services Limited	25,111	-
Fields Recruitment Limited	-	-
Action Direct (UK) Limited	-	-

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
1,800 Ordinary shares of £1 each	<u>1,800</u>	<u>1,800</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1,692</u>	<u>1,692</u>	<u>1,800</u>	<u>1,800</u>

During the year 90 ordinary shares were redeemed by the company for a value of £52.50 per share. Also during the year 18 ordinary shares were redeemed by the company for a value of £389 per share.