REGISTERED NUMBER: 05727776 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

FOR

COPERFORMA LIMITED

COPERFORMA LIMITED (REGISTERED NUMBER: 05727776)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

REPORT OF THE INDEPENDENT AUDITORS TO
COPERFORMA LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of Coperforma Limited for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Other information

On ...1st October 2013.. we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006, and our report included the following extract

"Emphasis of matter - going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern The company realised a profit after taxation of £61,315 during the year ended 31st March 2013 and, at that date, the company's current liabilities exceeded its total assets by £58,304 and it had net current liabilities of £269,669 These conditions, along with the other matters explained in note 1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern "

Richard Warwick (Senior Statutory Auditor)
for and on behalf of Langdowns DFK
Statutory Auditor
Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

Date 1st October 2013

COPERFORMA LIMITED (REGISTERED NUMBER: 05727776)

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		**211,365**		202,753
CURRENT ASSETS					
Debtors		**294,829**		221,127	
Cash at bank		**84,441**		5,825	
		379,270		226,952	
CREDITORS					
Amounts falling due within one year		**648,939**		625,671	
NET CURRENT LIABILITIES			**(269,669)**		(398,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(58,304)**		(195,966)
CAPITAL AND RESERVES					
Called up share capital	3		**14**		14
Share premium			**676,343**		599,996
Profit and loss account			**(734,661)**		(795,976)
SHAREHOLDERS' FUNDS			**(58,304)**		(195,966)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 October 2013 and were signed on its behalf by

Mr M C Clayton - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The going concern basis for the preparation of financial statements assumes the continuing support of the company's principal creditors The company has made a profit during the year and it is the opinion of the board of directors that there is sufficient funding available to enable the company to meet its trading requirements for the foreseeable future

Due to the nature of the business, a proportion of the operating costs of the business are of a fixed cost nature The directors are following structured growth plans to increase turnover and gross profits which in turn aim to improve the company's overall profitability The Company's management continue to source new funding to develop the company and secure its trading future

Given the company's financial position at the year end and the profits shown for the year, it is the expectation of the directors that the company will be able to continue to trade and move to a position of having net current assets in due course It is the opinion of the board of directors that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future and the financial statements do not incorporate any adjustments that might be required should the going concern basis prove to be inappropriate

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the company's entitlement to income for work done in the year, including estimates of amounts not invoiced and excluding estimates of amount invoiced in advance.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment and software	- 25% straight line

All fixed assets are initially recorded at cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

 continued

1 ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits
The company contributes to a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	**338,730**
Additions	**96,703**
At 31st March 2013	**435,433**
DEPRECIATION	
At 1st April 2012	**135,977**
Charge for year	**88,091**
At 31st March 2013	**224,068**
NET BOOK VALUE	
At 31st March 2013	**211,365**
At 31st March 2012	202,753

3 CALLED UP SHARE CAPITAL

Allotted and issued

Number	Class	Nominal value	**2013** £	2012 £
143,460	Ordinary shares	0 01p	**14**	14

The following shares were issued during the year

3,060 Ordinary shares of 0.01p for cash of £76347

continued

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31st March 2013 and the period ended 31st March 2012

	2013	2012
	£	£
Mr M C Clayton		
Balance outstanding at start of year	**82,184**	15,516
Amounts advanced	**2,710**	66,668
Amounts repaid	**(86,127)**	-
Balance outstanding at end of year	**(1,233)**	82,184

This loan is unsecured with interest charged at HMRC approved rates and no specified repayment date