

**REGISTERED NUMBER: 05727713 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Scoffs Group Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Scoffs Group Ltd**

**Company Information  
for the Year Ended 31 December 2017**

**DIRECTORS:**

A Tagliamonti  
C Jawed

**SECRETARY:**

A Tagliamonti

**REGISTERED OFFICE:**

Finance Office  
Costa Coffee  
311-313 Collier Row Lane  
Collier Row  
Essex  
RM5 3ND

**REGISTERED NUMBER:**

05727713 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Balance Sheet**  
**31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		15,000		26,471
Tangible assets	6		769,986		562,755
Investments	7		<u>1,507,176</u>		<u>1,507,176</u>
			2,292,162		2,096,402
<b>CURRENT ASSETS</b>					
Debtors	8	1,137,291		1,355,891	
Prepayments and accrued income		6,750		5,746	
Cash at bank and in hand		<u>136,586</u>		<u>57,918</u>	
		1,280,627		1,419,555	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,158,799</u>		<u>1,398,541</u>	
<b>NET CURRENT ASSETS</b>			<u>121,828</u>		<u>21,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,413,990		2,117,416
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(2,385,579)		(2,088,827)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,384)</u>		<u>(2,982)</u>
<b>NET ASSETS</b>			<u><u>27,027</u></u>		<u><u>25,607</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200,101		200,100
Retained earnings			<u>(173,074)</u>		<u>(174,493)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>27,027</u></u>		<u><u>25,607</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Scoffs Group Ltd (Registered number: 05727713)**

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

A Tagliamonti - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Scoffs Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- Over term of the lease
Plant and machinery etc	- 25% on cost, 20% on cost and at varying rates on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

5. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 January 2017  
and 31 December 2017

89,590

**AMORTISATION**

At 1 January 2017  
Amortisation for year  
At 31 December 2017

63,119

11,471

74,590

**NET BOOK VALUE**

At 31 December 2017  
At 31 December 2016

15,000

26,471

6. TANGIBLE FIXED ASSETS

Improvements

Long  
leasehold  
£

to  
property  
£

Plant and  
machinery  
£

**COST**

At 1 January 2017  
Additions  
At 31 December 2017

515,112

31,041

7,000

190,681

-

-

705,793

31,041

7,000

**DEPRECIATION**

At 1 January 2017  
Charge for year  
Eliminated on disposal  
At 31 December 2017

-

5,714

1,495

-

6,209

1,400

-

-

-

-

11,923

2,895

**NET BOOK VALUE**

At 31 December 2017  
At 31 December 2016

705,793

19,118

4,105

515,112

25,327

5,505

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

6. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017	22,195	19,270	594,618
Additions	4,664	32,684	228,029
Disposals	(2,564)	-	(2,564)
At 31 December 2017	<u>24,295</u>	<u>51,954</u>	<u>820,083</u>
<b>DEPRECIATION</b>			
At 1 January 2017	9,473	15,181	31,863
Charge for year	5,646	7,543	20,798
Eliminated on disposal	(2,564)	-	(2,564)
At 31 December 2017	<u>12,555</u>	<u>22,724</u>	<u>50,097</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>11,740</u>	<u>29,230</u>	<u>769,986</u>
At 31 December 2016	<u>12,722</u>	<u>4,089</u>	<u>562,755</u>

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>1,507,176</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,507,176</u>
At 31 December 2016	<u>1,507,176</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1,956
Amounts owed by group undertakings	1,097,726	1,327,742
Other debtors	39,565	26,193
	<u>1,137,291</u>	<u>1,355,891</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	643,188	929,352
Taxation and social security	20,798	-
Other creditors	494,813	469,189
	<u>1,158,799</u>	<u>1,398,541</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>2,385,579</u>	<u>2,088,827</u>

**11. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>3,028,767</u>	<u>3,018,179</u>

Bank loans are secured by a composite multilateral guarantee given by Scoffs Group Ltd, Aimes Limited and Scoffs (Essex) Limited.

Bank security comprises:

A first mortgage over a life policy;  
A debenture including fixed charge over all present freehold and leasehold property;  
A fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future;  
A first floating charge over all assets, both present and future, and;  
A first legal charge over leasehold property known as Ground Floor, 5 Station Approach, Hose Street, London, E17 9QF

**12. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

During the year the company charged management fees totalling £93,211 (2016: £110,000) to subsidiary undertakings.

At the balance sheet date the company was owed £1,097,726 (2016: £1,327,742) by subsidiary undertakings.

At the balance sheet date the company owed £412,891 (2016: £466,391) to the director.

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Tagliamonti.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.