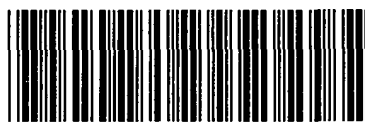


**Group Strategic Report, Report of the Director and
Consolidated Financial Statements for the Year Ended 31 December 2015**
for
A&I Scoffs Ltd

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for the Year Ended 31 December 2015**

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A&I Scoffs Ltd

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: A Tagliamonti

REGISTERED OFFICE: Finance Office
Costa Coffee
311-313 Collier Row Lane
Collier Row
Essex
RM5 3ND

REGISTERED NUMBER: 05727713 (England and Wales)

INDEPENDENT AUDITORS: Cartwrights
Chartered Accountants and Business Advisors
Statutory Auditor
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

A&I Scoffs Ltd

**Group Strategic Report
for the Year Ended 31 December 2015**

The director presents his strategic report of the company and the group for the year ended 31 December 2015.

REVIEW OF BUSINESS

The director is pleased with the results for the financial year under review. The group has continued to increase the number of stores year on year and this is reflected in the growth in turnover and profitability of the group.

Group turnover has increased by 42% and operating profit by 144% in the year under review.

The group now operates 22 stores, an increase of 6 stores on the previous year.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties continue to be both the competitive environment that the group operates in and the general economic conditions currently faced in the UK. The group continues to position itself to cope with any shocks to the market place it operates in.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Tagliamonti', with a horizontal line extending to the right.

A Tagliamonti - Director

29 December 2016

A&I Scoffs Ltd

**Report of the Director
for the Year Ended 31 December 2015**

The director presents his report with the financial statements of the company and the group for the year ended 31 December 2015.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2015.

DIRECTOR

A Tagliamonti held office during the whole of the period from 1 January 2015 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Group Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, Cartwrights, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



A Tagliamonti - Director

29 December 2016

Report of the Independent Auditors to the Members of A&I Scoffs Ltd

We have audited the financial statements of A&I Scoffs Ltd for the year ended 31 December 2015 on pages six to twenty four. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
A&I Scoffs Ltd**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Other matters

The prior year figures in the financial statements were unaudited.



Andy Hill (Senior Statutory Auditor)
for and on behalf of Cartwrights
Chartered Accountants and Business Advisors
Statutory Auditor
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

29 December 2016

A&I Scoffs Ltd

**Consolidated Income Statement
for the Year Ended 31 December 2015**

	Notes	2015 £	2014 £
TURNOVER		6,586,434	4,649,068
Cost of sales		<u>(4,275,527)</u>	<u>(3,008,807)</u>
GROSS PROFIT		2,310,907	1,640,261
Administrative expenses		<u>(1,984,616)</u>	<u>(1,502,802)</u>
		326,291	137,459
Other operating income		<u>3,805</u>	<u>-</u>
OPERATING PROFIT	5	330,096	137,459
Interest receivable and similar income		<u>58</u>	<u>430</u>
		330,154	137,889
Interest payable and similar expenses	6	<u>(77,237)</u>	<u>(46,914)</u>
PROFIT BEFORE TAXATION		252,917	90,975
Tax on profit	7	<u>(110,545)</u>	<u>1,506</u>
PROFIT FOR THE FINANCIAL YEAR		<u>142,372</u>	<u>92,481</u>
Profit attributable to: Owners of the parent		<u>142,372</u>	<u>92,481</u>

The notes form part of these financial statements

A&I Scoffs Ltd

**Consolidated Other Comprehensive Income
for the Year Ended 31 December 2015**

	Notes	2015 £	2014 £
PROFIT FOR THE YEAR		142,372	92,481
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>142,372</u>	<u>92,481</u>
Total comprehensive income attributable to: Owners of the parent		<u>142,372</u>	<u>92,481</u>

The notes form part of these financial statements

Consolidated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	9	1,352,691	1,444,445
Tangible assets	10	2,579,475	1,368,112
Investments	11	-	-
		<u>3,932,166</u>	<u>2,812,557</u>
CURRENT ASSETS			
Stocks	12	103,294	72,837
Debtors	13	103,142	114,556
Prepayments and accrued income		194,328	332,320
Cash at bank and in hand		<u>448,371</u>	<u>244,745</u>
		849,135	764,458
CREDITORS			
Amounts falling due within one year	14	<u>1,983,947</u>	<u>1,396,084</u>
NET CURRENT LIABILITIES		<u>(1,134,812)</u>	<u>(631,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,797,354	2,180,931
CREDITORS			
Amounts falling due after more than one year	15	(2,220,485)	(1,856,977)
PROVISIONS FOR LIABILITIES	18	<u>(174,797)</u>	<u>(64,254)</u>
NET ASSETS		<u>402,072</u>	<u>259,700</u>
CAPITAL AND RESERVES			
Called up share capital	19	200,100	200,100
Retained earnings		<u>201,972</u>	<u>59,600</u>
SHAREHOLDERS' FUNDS		<u>402,072</u>	<u>259,700</u>

The financial statements were approved by the director on 29 December 2016 and were signed by:



A Tagliamonti - Director

The notes form part of these financial statements

Company Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	9	38,994	16,391
Tangible assets	10	46,942	10,877
Investments	11	<u>1,507,176</u>	<u>1,507,076</u>
		1,593,112	1,534,344
CURRENT ASSETS			
Debtors	13	1,874,641	932,887
Prepayments and accrued income		3,865	3,865
Cash at bank and in hand		<u>60,296</u>	<u>16,698</u>
		1,938,802	953,450
CREDITORS			
Amounts falling due within one year	14	<u>1,283,175</u>	<u>611,422</u>
NET CURRENT ASSETS		<u>655,627</u>	<u>342,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,248,739	1,876,372
CREDITORS			
Amounts falling due after more than one year	15	(2,220,485)	(1,856,977)
PROVISIONS FOR LIABILITIES	18	<u>(7,657)</u>	-
NET ASSETS		<u>20,597</u>	<u>19,395</u>
CAPITAL AND RESERVES			
Called up share capital	19	200,100	200,100
Retained earnings		<u>(179,503)</u>	<u>(180,705)</u>
SHAREHOLDERS' FUNDS		<u>20,597</u>	<u>19,395</u>
Company's profit/(loss) for the financial year		<u>1,202</u>	<u>(16,933)</u>

The financial statements were approved by the director on 29 December 2016 and were signed by:



A Tagliamonti - Director

The notes form part of these financial statements

A&I Scoffs Ltd

**Consolidated Statement of Changes in Equity
for the Year Ended 31 December 2015**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2014	200,100	(32,881)	167,219
Changes in equity			
Issue of share capital	-	-	-
Total comprehensive income	<u>-</u>	<u>92,481</u>	<u>92,481</u>
Balance at 31 December 2014	<u>200,100</u>	<u>59,600</u>	<u>259,700</u>
Changes in equity			
Total comprehensive income	<u>-</u>	<u>142,372</u>	<u>142,372</u>
Balance at 31 December 2015	<u>200,100</u>	<u>201,972</u>	<u>402,072</u>

The notes form part of these financial statements

A&I Scoffs Ltd

**Company Statement of Changes in Equity
for the Year Ended 31 December 2015**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2014	200,100	(163,772)	36,328
Changes in equity			
Issue of share capital	-	-	-
Total comprehensive income	-	(16,933)	(16,933)
Balance at 31 December 2014	<u>200,100</u>	<u>(180,705)</u>	<u>19,395</u>
Changes in equity			
Total comprehensive income	-	1,202	1,202
Balance at 31 December 2015	<u>200,100</u>	<u>(179,503)</u>	<u>20,597</u>

The notes form part of these financial statements

A&I Scoffs Ltd

**Consolidated Cash Flow Statement
for the Year Ended 31 December 2015**

	Notes	2015 £	2014 £
Cash flows from operating activities			
Cash generated from operations	1	1,252,134	606,708
Interest paid		(77,237)	(46,914)
Tax paid		<u>1,789</u>	<u>(35)</u>
Net cash from operating activities		<u>1,176,686</u>	<u>559,759</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(40,000)	(29,926)
Purchase of tangible fixed assets		(1,727,001)	(623,431)
Sale of intangible fixed assets		29,926	-
Sale of tangible fixed assets		2	-
Interest received		<u>58</u>	<u>430</u>
Net cash from investing activities		<u>(1,737,015)</u>	<u>(652,927)</u>
Cash flows from financing activities			
New loans in year		3,447,939	555,936
Loan repayments in year		(2,621,084)	(268,657)
Amount introduced by directors		237,100	-
Amount withdrawn by directors		<u>(300,000)</u>	<u>(44,358)</u>
Net cash from financing activities		<u>763,955</u>	<u>242,921</u>
Increase in cash and cash equivalents			
		203,626	149,753
Cash and cash equivalents at beginning of year	2	<u>244,745</u>	<u>94,992</u>
Cash and cash equivalents at end of year	2	<u><u>448,371</u></u>	<u><u>244,745</u></u>

The notes form part of these financial statements

**Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2015**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2015	2014
	£	£
Profit before taxation	252,917	90,975
Depreciation charges	568,233	432,489
Loss on disposal of fixed assets	49,233	-
Finance costs	77,237	46,914
Finance income	(58)	(430)
	<u>947,562</u>	<u>569,948</u>
Increase in stocks	(30,457)	(72,837)
Decrease/(increase) in trade and other debtors	147,615	(669,338)
Increase in trade and other creditors	<u>187,414</u>	<u>778,935</u>
Cash generated from operations	<u><u>1,252,134</u></u>	<u><u>606,708</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Consolidated Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2015

	31/12/15	1/1/15
	£	£
Cash and cash equivalents	<u><u>448,371</u></u>	<u><u>244,745</u></u>

Year ended 31 December 2014

	31/12/14	1/1/14
	£	£
Cash and cash equivalents	<u><u>244,745</u></u>	<u><u>94,992</u></u>

The notes form part of these financial statements

**Notes to the Consolidated Financial Statements
for the Year Ended 31 December 2015**

1. STATUTORY INFORMATION

A&I Scoffs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is written off evenly over its estimated useful economic life.

Patents and licence fees

Patents and licence fees (franchise fees) are written off over their estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Over term of the lease
Long leasehold	- 10% on cost and not provided
Improvements to property	- 10% on cost and at varying rates on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Long leasehold buildings are not depreciated as the estimated residual value of the building exceeds cost and therefore any accumulated depreciation would be negligible.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

First year adoption

These financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014.

The transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

4. EMPLOYEES AND DIRECTORS

	2015	2014
	£	£
Wages and salaries	1,845,692	1,341,163
Social security costs	88,808	72,862
Other pension costs	5,115	-
	<u>1,939,615</u>	<u>1,414,025</u>

The average monthly number of employees during the year was as follows:

2015	2014
<u>183</u>	<u>123</u>

The average number of employees by undertakings that are proportionately consolidated during the year was 183.

	2015	2014
	£	£
Director's remuneration	<u>9,109</u>	<u>7,890</u>

5. OPERATING PROFIT

The operating profit is stated after charging:

	2015	2014
	£	£
Hire of plant and machinery	440,044	356,077
Depreciation - owned assets	466,404	327,758
Loss on disposal of fixed assets	49,233	-
Goodwill amortisation	89,028	84,029
Patents and licences amortisation	12,800	20,700
Auditors' remuneration	<u>6,000</u>	<u>-</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2015	2014
	£	£
Bank interest	56	-
Bank loan interest	<u>77,181</u>	<u>46,914</u>
	<u>77,237</u>	<u>46,914</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

7. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit for the year was as follows:

	2015	2014
	£	£
Current tax:		
Corporation tax prior year	2	(1,756)
Deferred tax	<u>110,543</u>	<u>250</u>
Tax on profit	<u><u>110,545</u></u>	<u><u>(1,506)</u></u>

8. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

9. INTANGIBLE FIXED ASSETS

Group

	Goodwill	Patents and licences	Development costs	Totals
	£	£	£	£
COST				
At 1 January 2015	1,482,116	103,500	29,926	1,615,542
Additions	40,000	-	-	40,000
Disposals	<u>-</u>	<u>-</u>	<u>(29,926)</u>	<u>(29,926)</u>
At 31 December 2015	<u>1,522,116</u>	<u>103,500</u>	<u>-</u>	<u>1,625,616</u>
AMORTISATION				
At 1 January 2015	104,830	66,267	-	171,097
Amortisation for year	<u>89,028</u>	<u>12,800</u>	<u>-</u>	<u>101,828</u>
At 31 December 2015	<u>193,858</u>	<u>79,067</u>	<u>-</u>	<u>272,925</u>
NET BOOK VALUE				
At 31 December 2015	<u><u>1,328,258</u></u>	<u><u>24,433</u></u>	<u><u>-</u></u>	<u><u>1,352,691</u></u>
At 31 December 2014	<u><u>1,377,286</u></u>	<u><u>37,233</u></u>	<u><u>29,926</u></u>	<u><u>1,444,445</u></u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

9. INTANGIBLE FIXED ASSETS - continued

Company	Goodwill £
COST	
At 1 January 2015	49,590
Additions	<u>40,000</u>
At 31 December 2015	<u>89,590</u>
AMORTISATION	
At 1 January 2015	33,199
Amortisation for year	<u>17,397</u>
At 31 December 2015	<u>50,596</u>
NET BOOK VALUE	
At 31 December 2015	<u>38,994</u>
At 31 December 2014	<u>16,391</u>

10. TANGIBLE FIXED ASSETS

Group	Short leasehold £	Long leasehold £	Improvements to property £
COST			
At 1 January 2015	85,851	-	164,228
Additions	35,531	515,112	479,516
Disposals	<u>(36,645)</u>	<u>-</u>	<u>-</u>
At 31 December 2015	<u>84,737</u>	<u>515,112</u>	<u>643,744</u>
DEPRECIATION			
At 1 January 2015	21,876	-	24,677
Charge for year	9,500	-	34,589
Eliminated on disposal	<u>(13,692)</u>	<u>-</u>	<u>-</u>
At 31 December 2015	<u>17,684</u>	<u>-</u>	<u>59,266</u>
NET BOOK VALUE			
At 31 December 2015	<u>67,053</u>	<u>515,112</u>	<u>584,478</u>
At 31 December 2014	<u>63,975</u>	<u>-</u>	<u>139,551</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

10. TANGIBLE FIXED ASSETS - continued

Group

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2015	691,509	1,321,387	11,512	2,274,487
Additions	228,168	460,916	7,758	1,727,001
Disposals	(191,466)	(85,000)	-	(313,111)
At 31 December 2015	<u>728,211</u>	<u>1,697,303</u>	<u>19,270</u>	<u>3,688,377</u>
DEPRECIATION				
At 1 January 2015	471,208	382,333	6,281	906,375
Charge for year	146,386	271,847	4,082	466,404
Eliminated on disposal	(181,800)	(68,385)	-	(263,877)
At 31 December 2015	<u>435,794</u>	<u>585,795</u>	<u>10,363</u>	<u>1,108,902</u>
NET BOOK VALUE				
At 31 December 2015	<u>292,417</u>	<u>1,111,508</u>	<u>8,907</u>	<u>2,579,475</u>
At 31 December 2014	<u>220,301</u>	<u>939,054</u>	<u>5,231</u>	<u>1,368,112</u>

Company

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2015	11,645	-	56,466
Additions	-	17,100	5,600
Disposals	(11,645)	-	(56,466)
At 31 December 2015	<u>-</u>	<u>17,100</u>	<u>5,600</u>
DEPRECIATION			
At 1 January 2015	7,528	-	56,466
Charge for year	1,164	203	212
Eliminated on disposal	(8,692)	-	(56,466)
At 31 December 2015	<u>-</u>	<u>203</u>	<u>212</u>
NET BOOK VALUE			
At 31 December 2015	<u>-</u>	<u>16,897</u>	<u>5,388</u>
At 31 December 2014	<u>4,117</u>	<u>-</u>	<u>-</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015

10. TANGIBLE FIXED ASSETS - continued

Company

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2015	2,564	11,512	82,187
Additions	17,326	7,758	47,784
Disposals	-	-	(68,111)
At 31 December 2015	<u>19,890</u>	<u>19,270</u>	<u>61,860</u>
DEPRECIATION			
At 1 January 2015	1,035	6,281	71,310
Charge for year	3,105	4,082	8,766
Eliminated on disposal	-	-	(65,158)
At 31 December 2015	<u>4,140</u>	<u>10,363</u>	<u>14,918</u>
NET BOOK VALUE			
At 31 December 2015	<u>15,750</u>	<u>8,907</u>	<u>46,942</u>
At 31 December 2014	<u>1,529</u>	<u>5,231</u>	<u>10,877</u>

11. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 January 2015	1,507,076
Additions	<u>100</u>
At 31 December 2015	<u>1,507,176</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,507,176</u>
At 31 December 2014	<u>1,507,076</u>

A&I Scoffs Ltd

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 December 2015

11. FIXED ASSET INVESTMENTS - continued

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Scoffs (Essex) Limited

Registered office: England and Wales

Nature of business: Coffee shops retail

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		355,513	252,326
Profit for the year		<u>103,187</u>	<u>142,077</u>

Aimes Limited

Registered office: England and Wales

Nature of business: Coffee retail shops

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		243,673	134,060
Profit for the year		<u>109,613</u>	<u>38,968</u>

Scoffs (Gidea Park) Limited

Registered office: England and Wales

Nature of business: Dormant

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

12. STOCKS

	Group	
	2015	2014
	£	£
Stocks	<u>103,294</u>	<u>72,837</u>

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	51,951	26,056	-	-
Amounts owed by group undertakings	-	-	1,851,271	896,636
Other debtors	51,191	86,709	16,056	34,460
Tax	-	1,791	-	1,791
VAT	-	-	7,314	-
	<u>103,142</u>	<u>114,556</u>	<u>1,874,641</u>	<u>932,887</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans and overdrafts (see note 16)	620,459	457,110	620,459	457,110
Trade creditors	768,561	354,275	263,577	(1)
Social security and other taxes	58,384	15,507	-	(5,926)
VAT	106,916	105,313	-	-
Other creditors	-	11,728	-	200
Directors' loan accounts	397,139	160,039	397,139	160,039
Accruals and deferred income	32,488	292,112	2,000	-
	<u>1,983,947</u>	<u>1,396,084</u>	<u>1,283,175</u>	<u>611,422</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans (see note 16)	2,220,485	1,556,977	2,220,485	1,556,977
Directors' loan accounts	-	300,000	-	300,000
	<u>2,220,485</u>	<u>1,856,977</u>	<u>2,220,485</u>	<u>1,856,977</u>

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015**

16. LOANS

An analysis of the maturity of loans is given below:

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>620,459</u>	<u>457,110</u>	<u>620,459</u>	<u>457,110</u>
Amounts falling due between one and two years:				
Bank loans - 1-2 years	<u>620,459</u>	<u>457,110</u>	<u>620,459</u>	<u>457,110</u>
Amounts falling due between two and five years:				
Bank loans - 2-5 years	<u>1,600,026</u>	<u>1,099,867</u>	<u>1,600,026</u>	<u>1,099,867</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans	<u>2,840,944</u>	<u>-</u>	<u>2,840,944</u>	<u>2,014,087</u>

Bank loans are secured by a composite guarantee given by A&I Scoffs Ltd, Aimes Limited and Scoffs (Essex) Limited. Bank security comprises:

A first mortgage over a life policy;
A debenture including fixed charge over all present freehold and leasehold property;
A fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future;
A first floating charge over all assets, both present and future, and;
A first legal charge over leasehold property known as Ground Floor, 5 Station Approach, Hose Street, London, E17 9QF

18. PROVISIONS FOR LIABILITIES

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Deferred tax				
Accelerated capital allowances	174,797	64,004	7,657	-
Deferred tax	<u>-</u>	<u>250</u>	<u>-</u>	<u>-</u>
	<u>174,797</u>	<u>64,254</u>	<u>7,657</u>	<u>-</u>

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 December 2015**

18. PROVISIONS FOR LIABILITIES - continued

Group

	Deferred tax £
Balance at 1 January 2015	64,254
Provided during year	<u>110,543</u>
Balance at 31 December 2015	<u>174,797</u>

Company

	Deferred tax £
Provided during year	<u>7,657</u>
Balance at 31 December 2015	<u>7,657</u>

19. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200,000	Preference	£1	100	100
100	Ordinary	£1	<u>200,000</u>	<u>200,000</u>
			<u>200,100</u>	<u>200,100</u>

The preference shares of £1 each are solely redeemable at the discretion of the company and at a point in time at the company's discretion only.

20. ULTIMATE PARENT COMPANY

A & I Scoffs Ltd is regarded by the director as being the company's ultimate parent company.

21. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £397,139 (2014: £460,039) to A Tagliamonti.

22. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Tagliamonti.