

Company Registration No. 05727713 (England and Wales)

A & I SCOFFS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

A & I SCOFFS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	29,625		5,000	
Tangible assets	2	24,051		31,280	
Investments	2	798,217		798,217	
		<u>851,893</u>		<u>834,497</u>	
Current assets					
Debtors		307,866		438,199	
Cash at bank and in hand		23,237		91,258	
		<u>331,103</u>		<u>529,457</u>	
Creditors: amounts falling due within one year		<u>(374,263)</u>		<u>(378,439)</u>	
Net current (liabilities)/assets		<u>(43,160)</u>		<u>151,018</u>	
Total assets less current liabilities		<u>808,733</u>		<u>985,515</u>	
Creditors: amounts falling due after more than one year		<u>(801,083)</u>		<u>(972,883)</u>	
		<u>7,650</u>		<u>12,632</u>	
Capital and reserves					
Called up share capital	3	100,100		100,100	
Profit and loss account		(92,450)		(87,468)	
Shareholders' funds		<u>7,650</u>		<u>12,632</u>	

A & I SCOFFS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 25 September 2013



Antony Tagliamonti
Director

Company Registration No 05727713

A & I SCOFFS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line on cost
Plant and machinery	20% straight line on cost
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

A & I SCOFFS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	5,000	68,111	798,217	871,328
Additions	34,500	6,484	-	40,984
At 31 December 2012	39,500	74,595	798,217	912,312
Depreciation				
At 1 January 2012	-	36,831	-	36,831
Charge for the year	9,875	13,713	-	23,588
At 31 December 2012	9,875	50,544	-	60,419
Net book value				
At 31 December 2012	29,625	24,051	798,217	851,893
At 31 December 2011	5,000	31,280	798,217	834,497

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Scoffs (Essex) Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Scoffs (Essex) Limited	Principal activity Coffee shops retail	62,134	58,347

A & I SCOFFS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
	100,000 Preference shares of £1 each	100,000	100,000
		<hr/>	<hr/>
		100,100	100,100
		<hr/>	<hr/>

The Preference shares of £1 each are solely redeemable at the discretion of the company and at a point in time at the company's discretion only